

THE MINNESOTA STREETCAR MUSEUM

Meeting Minutes.

Board of Directors Meeting
Saturday – September 14, 2013
Linden Hills Recreation Center Building
Minneapolis, Minnesota

Directors Present: Dave French Chris Heck Aaron Isaacs
 Todd Bender James Vaitkunas Ben Franske
 Bob Bayers Darel Leipold

Directors Absent: None

Others Present: Keith Anderson Don Nielsen Scott Heiderich
 John Prestholdt

Call to Order. The meeting was called to order by Board Deputy Chair Aaron Isaacs at 9:10 AM. Chair Dave French arrived and assumed control of the meeting at 9:25 AM.

Approval of the Agenda. The draft agenda was approved with the addition of a report by Secretary Vaitkunas on the findings of the property appraisal of the Museum’s buildings.

Approval of Minutes of the Board of Directors meetings held on June 8, 2013. The minutes of the Board meeting held on June 8, 2013 were approved with no changes.

Corporate Secretary's Report.

Vaitkunas apologized for not making any progress with revisions to MSM Policy No. 8 which was approved in May of 2010. Several provisions in the policy have changed, including the decision on non-transferability of an individual membership and a change to the rules for a Household membership. Other minor changes included the revised formats for member letters, membership applications, membership cards, etc. Vaitkunas stated that does plan to form a small working group this winter to review the policy as necessary.

Secretary Vaitkunas reported that there are two important decisions/actions that need to be done between now and early November regarding MSM’s 2014 annual meeting:

- Select the date and location for MSM’s annual meeting in March of 2014; and,
- Whether the incumbents for the two Director positions will stand for re-election (The two incumbents are Chris Heck and Todd Bender).

Aaron Isaacs then asked Vaitkunas why we set the date and location for the Museum’s annual meeting so far into the future. Vaitkunas replied that this was because of our by-laws, which requires that:

- we send out the notice of the annual meeting and election by November 30th ; and,
- the first business day in January is set as the deadline for submitting nominations for Director vacancies.

Secretary Vaitkunas then responded that as a general rule, an official annual meeting notice should require that the date and location be stated. But perhaps someone can come up with an alternate idea where that wouldn’t be required. Vaitkunas commented further

MINUTES

MSM Board of Directors Meeting
Saturday – September 14, 2013

that the reason the deadline for nominations for vacancies was established for early January is to allow a committee be formed to send out, receive and then process a ballot by mail election in the event the election is contested. The dates for the various actions to be accomplished between early January and the annual meeting in mid-March are specified in the by-laws.

Vaitkunas also reported that the flyer for the MSM 2013-2014 annual appeal should be ready to go out sometime in mid-November, hopefully as a stuffer with the fall 2103 issue of MSM's *Twin City Lines* history magazine. *Twin City Lines* editor, Aaron Isaacs replied that the next issue should be ready for mailing sometime in mid-November. Vaitkunas requested guidance from the Chair and Vice-Chair regarding the projects that will be emphasized during the annual appeal.

Secretary Vaitkunas reported that the Museum received a ballot from the Association of Tourist Railroads and Railway Museums. Since MSM is a valid member of ATRRM the Chair needs to complete the ballot and return it to the ATRRM Executive Director. Chair Dave French responded that he will mark the ballot with our choices and mail in the ballot within the week. Deadline is October 2nd.

Electronic Votes taken since the last Board meeting. Corporate Secretary Vaitkunas reported that one motion was submitted to the Directors by e-mail since the last Board meeting was voted on by return e-mail, or e-votes, and by MSM policy need to be reaffirmed by the Directors. The motion and vote is summarized as an attachment to these minutes.

MOTION: Made by Jim Vaitkunas; 2nd by Bob Bayers.

The one electronic vote conducted on September 2, 2013 is approved without change.

VOTE: YES – 8; NO – 0. *Motion approved unanimously.*

Treasurer's Report. Treasurer Keith Anderson reported that the Museum's financial status is in excellent shape. He reviewed several of the financial reports prepared by MSM Bookkeeper, Don Nielsen. The August Actual Profit and Loss Recapitulation report was reviewed in detail by Anderson because the report, developed by Mr. Nielsen, is a very good summary of the current financial status of the Museum.

Mr. Anderson then briefed the Directors on the problem he is experiencing with the log-in password for the Museum's TCF Bank account. He needs to get the correct password so that others can log-on to our account if required. He'll continue to work the issue.

Mr. Anderson then reported that he intends to collect input and develop the 2014 MSM budget in a fashion similar to last year. He plans to request input from the various managers and Superintendents in early October. This will allow him and the others to use the end of the third quarter financial reports to develop the 2014 budget. He plans to use the balance of the year to analyze the input and produce the budget with the goal of presenting the budget to the Board for approval in January, 2014.

MINUTES

MSM Board of Directors Meeting
Saturday – September 14, 2013

Aaron Isaacs then discussed the funding of Director Chris Heck to the ATRRM annual meeting. Mr. Isaacs reported that on behalf of MSM, he had nominated Chris Heck for the Stephen E. Patrick Scholarship and it was approved by ATRRM. The scholarship is presented each year to an ATRRM member organization volunteer, is intended to encourage attendance at the ATRRM annual conference and comes with a \$500 stipend. He recommended that the Museum contribute an additional \$500 for Mr. Heck to attend the 2013 annual conference in October. The Directors concurred with this.

General Superintendent's Report. MSM General Superintendent, Bill Arends was unable to attend this meeting. He submitted a written report as follows.

- Bathroom project finally finished with venting through the roof and final inspection
- Major storm damage on Friday night June 21. One tree down at north end of line taking down 3 bracket arms and other branched down on a couple of other location along the line. Saturday car barn crew with a major assist from the Park Board's Forestry Department removed the branches and the tree. The line was raised far enough off the tract to be able to move the streetcars and get the speeder and tower car out to repair the bracket arms. Scott Heiderich, Chris Heck, John Prestholdt and I were able to get the bracket arms replaced by end of day on Saturday.
- Good charter season. So far we have had 52 charters at our two sites with 6 more on the schedule. Over 1,800 passengers have ridden on the charters. This does not include PJ Trolleys and Story Time Trolleys.
- Successful Murder Mystery event. There were 6 showings with a total of about 250 tickets sold.
- We have had 3 participants in the Motorman Gift certificates where an untrained operator gets to operate the streetcar with his family riding on the car.
- Best Streetcar Adventure Camp thus far with a high of 11 campers
- Ridership at our two lines from mid-July to mid-August was outstanding. From the Family Fun Day on July 20 through August 20 over 10,400 passengers wrote the streetcar at our two lines. This does not include charters and special events.
- We have encountered problems filling the PCC shifts on Sunday afternoon with several being cancelled.
- We continue to have problems getting shifts filled with many late sign ups, especially with the Foreman slot.
- We seem to be having more issues with people walking along the right-of-way and walking down the middle of the tracks. This is a topic that needs to be highlighted with all operators and foreman to operate very slowly whenever anyone is present along the tracks. To address this issue near the station I have talked with the Park Board about installing a fence along the garden area from 42nd Street northward about 130 feet. This would greatly reduce people crossing the tracks to gain quick access to the station. I will continue to look into fencing options.

MINUTES

MSM Board of Directors Meeting
Saturday – September 14, 2013

- I have received two complaints from operators about other operators (both times Foremen) having their grandchildren with them at the controls, sitting on the motorman seat and operating the controller. This is unsafe and sets a bad example.
- Summer has slipped away and I have not scheduled any track work to check for bad ties, tighten bolts and replace loose spikes. It is my intent to try to schedule a crew in September or October.

Excelsior Streetcar Line Superintendent's Report. Excelsior Streetcar Line Superintendent Bruce Kobs was unable to attend this meeting. His written report to the Directors is attached to these minutes.

Scott Heiderich mentioned that Mr. Kobs' written report on the condition and status of the trucks under streetcar TCRT No. 1239 had some errors and discrepancies in it. Secretary Vaitkunas then replied that he had a detailed conversation with Mr. Kobs regarding the report. Mr. Kobs comment was that he was including the page on No. 1239s trucks, even though it was written by others, because he's concerned about these trucks and wanted to make the Directors aware of the problems with the trucks. Mr. Kobs directed Secretary Vaitkunas to have a preface to the one-page report that specifically stated that the report was written by Scott Heiderich, Karl Jones and Jim Willmore.

Scott Heiderich and Todd Bender then mentioned the sewer work to be done next year which will result in the severing of the Excelsior Streetcar Line at Morse Avenue. Both commented that the intent for the crossing when it gets rebuilt will be to have the flange-way identical to the West 42nd street grade Crossing at the Museum's Como-Harriet Streetcar Line.

George K. Isaacs Carbarn Improvements Project. Project Manager Aaron Isaacs began his report with a recapitulation of the actions he has taken over the last few months regarding the Isaacs Carbarn expansion project. Mr. Isaacs reported that much of the preliminary coordination with the various government and regulatory agencies has happened and the actual approvals will hopefully occur over the next two to three months if everything happens in MSM's favor. Isaacs further commented that the goal has always been to get approvals in 2013 then build the addition in 2014 (or worse-case in 2015) if and when funds are available.

Mr. Isaacs stated that several key meetings will occur in October.

- Heritage Preservation Commission meeting on October 8th.
- Minneapolis Park & Recreation Board will get the proposal during their meeting on October 16th.
- After the Heritage Commission and the Park Board review and approve the project, we'll present the project to the Minnehaha Creek Watershed District for their OK.

Mr. Isaacs then reported that one bit of good news is that a friend that he knows is a semi-retired contractor. This friend has agreed to act as the Supervising Contractor for the actual construction phase of the project at no charge to the Museum. This will be a huge money-saver for the Museum.

MINUTES

MSM Board of Directors Meeting
Saturday – September 14, 2013

MSM Representative to the ATRRM Annual meeting. Secretary Vaitkunas reported that MSM needs to appoint a primary and alternate delegate for the ATRRM annual meeting scheduled for Saturday, October 19th. MSM attendees at the meeting are Aaron Isaacs, Jim Vaitkunas and Chris Heck. After some discussion the following motion was made.

MOTION: Made by Aaron Isaacs; 2nd by Todd Bender.

The primary MSM delegate to the Association of Tourist Railroads and Railway Museum's annual meeting in October, 2013 will be James A. Vaitkunas. The alternate delegate to the ATRRM annual meeting will be Chris Heck.

VOTE: YES – 8; NO – 0. *Motion approved unanimously.*

Review of all MSM Building's Appraised Value versus the Insured Value.

Insurance Coordinator Jim Vaitkunas briefed the Directors on this topic. An appraisal of the Museum's five buildings was made necessary because our new property insurance carrier requested that an appraisal be done and because the current insured value of MSM's buildings might be below the replacement value.

Vaitkunas then briefed the Directors on the building replacement values determined by the appraiser, Clarke T. Goset Real Estate Services. In summary, the replacement values were determined to be as follows.

- George Isaacs Carbarn and Shop: \$150,281.00.
- Linden Hills Station: \$91,806.00.
- Excelsior Carbarn: \$169,018.00.

Vaitkunas commented that while these figures seem low to him, the appraiser backed-up the dollar amounts with documentation detailing how they arrived at these numbers. The appraisal service apparently used a computerized program designed for this purpose. In addition, one factor that needs to be considered is that some parts of the buildings will survive a disaster such as fire or tornado, for example the concrete work and the foundation. In addition, the cited values do not include any of the building's contents.

Vaitkunas further briefed the Directors that he forwarded the full report to our insurance agents in California in June who, in turn, sent it on to Philadelphia Indemnity Insurance Company, the property insurance carrier for our buildings. We have not heard back from Philadelphia Indemnity and Vaitkunas has complained to our agents about this lack of urgency on the part of the insurance carrier.

New Business.

Aaron Isaacs commented that he feels the Board and several other MSM managers need to have a planning retreat sometime before the end of the year to focus on specific issues. Examples of the issues/topics to discuss and come to agreement on are:

- carbarn expansion layout and space allocation;
- the situation with No. 1239's trucks; and,
- set priorities for spending down some of our money prior to the budget meeting.

MINUTES


MSM Board of Directors Meeting
Saturday – September 14, 2013

The Directors present at this meeting agreed that this was a good idea and that the meeting should be arranged for a date in late November or early December.

Shop Foreman John Prestholdt commented that he and the shop staff have been conducting a survey of the shop and other areas through the Museum's two railways to create a prioritized list of projects that needs to be accomplished. When the list of projects is completed, Mr. Prestholdt will give it to MSM General Superintendent Bill Arends for inclusion in the 2014 budget development process or to be considered as special capital projects.

Date and Location of Next meeting: The date and location of the next Director's meeting will be set by the Chair in coordination with the Corporate Secretary. Tentative date is December, 2013 or January, 2014.

The meeting adjourned at 10:30 AM.


James A. Vaitkunas
Corporate Secretary

Attachments:

- Summary of Electronic Motions and Votes taken since the June 8, 2013 Board meeting
- Report by the Superintendent of the Excelsior Streetcar Line
- January 1 to August 31, 2013 Finance reports

Electronic Vote Motions

September 2, 2013

SUBJECT: Purchase of Air Compressors

MOTION.

That MSM purchase from the Shore Line Trolley Museum three General Electric CP-25 air compressors and two straight-air brake valves. The total asking price for these items is \$7,500.

VOTE: YES – 8; No. – 0. *Approved unanimously.*

Report to the MSM Board of Directors

R. Bruce Kobs, Superintendent

1. To date all of the following numbers have increased in 2013 from totals in 2012 at ESL :
 - Ridership 252
 - Income from fares and charters \$ 1393.00
 - Donations \$ 586.00 for a total of \$ 883.80
 - Charters by 3
 - merchandise \$ 54.00
 - Crazy Day riders 78
 - Thursdays riders 254

Credit goes to the entire team of Foremen, Operators, and maintenance crew for their dedication to serve.

2. Finally the Excelsior Branch of the new Hennepin Library broke ground and is scheduled for completion September, 2014. We have talked with the administrative staff and found them very receptive in working with ESL for displays and programs to be presented in their community room.(pictures in attachment)

3. The Excelsior Chamber Welcome Center continues to be a source of energy and information for our ridership. We have paid our \$ 600.00 rent for the season. We will monitor this new thrust for our involvement in 2014.

4. I am pleased to have Marv Krafve as our contact person for the 2014 Met Council sewer project which will involve removal of our tracks across Morse Avenue in the summer of 2014. Our concerns are listed in an attachment to this report.

5. Several years ago when we had repairs to the outside of the carbarn, it was discovered that tree branches had been destroying the roof shingles. The limbs were cut back, shingled repaired and the outside of the building was painted.

Now trees are growing back. I would like to hire a professional tree trimmer to severely cut back the overhanging tree limbs along highway 7 side of the building so the growth be limited for many years to come. Funds for doing this project this fiscal year will come from unused overhead funds which have already been approved and will not be spent this year. I would limit the funds to \$ 2500.00 which would include hauling away all the brush.

(picture in attachment)

7. An attempted break in to a man-door on the trail side of the carbarn has caused ESL to replace the destroyed handle, place a steel plate to repair the damage to the door and place pig snouts on all three man doors. This should prevent any future attempts to enter the building by forcing the door locks. (pictures in attachment)

An attachment is enclosed which states the findings for the trucks on car No. 1239.

It is the hope at ESL that we continue the success we have enjoyed thus far into 2013.

Metropolitan Council Sewer Project Questions

Questions:

- 1). Need to know what CSXXX detailed instructions are on plan sheets.
- 2). Will any interruption of water, sewer, gas, and telephone supply to the carbarn occur during construction?
- 3). Are we scheduled in phase 2, stage 1 and 2?
- 4). We need project manual or copy of section referring to track crossing work.
- 5). Need to have protection of overhead wire because power will occasionally be live. Do not cut or remove overhead wire. Wire is 600 volts, DC.
- 6). The Minnesota Streetcar Museum would like to know the names of the sub-contractors for track and crossing work.

The backbone wire can be removed by MSM personnel. However a man lift needs to be provided so MSM personnel can remove and reinstall this backbone wire.

Removal of tracks.

Five rails could potentially need to be removed. Remove copper rail bonds and give bonds to MSM. Do not cut rails, remove at joint bars only. Rail joints are staggered. Saw asphalt, remove ties. Do not remove ties which have single rails attached. Do not pile dirt on ties or tracks on the southerly or northerly side of Morse Avenue.

Replacement of right of way

1. Well tamped to railroad specifications of sub grade class V and leveled.
2. Provide and install new ties, install existing rails; tamp, level and line to railroad standards, to be inspected by MSM before placement of asphalt.
3. Proper rail flangeway across Morse Avenue must be maintained as per example at 42nd street and Queen avenue south in Minneapolis.
4. Asphalt should not be higher than top of rails. Rails are 5 ½ inches high from ties.
5. Re-bond each rail for continuous electrical ground through the rails.
6. When any removal or replacement occurs with ties or rails, or the need to adjust the overhead wire, the contact person of Minnesota Streetcar Museum must be notified 24 hours in advance so a representative will be on site.

Bruce Kobs

revised 8/17/2013



ABOVE. ARCHITECT'S RENDERING OF THE NEW HENNEPIN COUNTY LIBRARY.
 BELOW. OVERALL PLAN OF BUILDING AND LIBRARY PROPERTY.





TCRT No. 1239

History and Status of No. 1239's trucks.

The following information was written by Scott Heiderich, Karl Jones and Jim Willmore and provided to me. I am submitting it to the MSM Board as a matter of information. *Bruce Kobs*

AXLES AND WHEELS.

No. 1239 has four axles (two per truck) and numbered from the front as follows:

- Number 1- motorized
- Number 2- non-motorized
- Number 3- non-motorized
- Number 4 -motorized.

Axle numbers 1 & 2 are on the front truck, numbers 3 and 4 are on the rear truck. Axle numbers 2 and 3 are both non-motorized and have former San Francisco streetcar wheels installed and correctly gauged.

Axles No. 1 and 4 are motorized and are fitted with San Francisco wheels. However, these two axles have had their four wheels turned to railroad freight car specs which means they are not correct for this streetcar because the flanges are way too large making the narrow tread width too small and do not match the wheel profiles on axles number 2 and 3. Axles number 1 and 4 also are set on the axles in railroad fashion which makes them "narrow gauge" for streetcar operation.

BRAKE SHOES.

Brake shoes which fit the wheels are not making good contact with the wheels. This is not only because outside wheels are gauged incorrectly but because brake rigging is lacking linkage between sides.

TRUCK FRAMES.

These are a major problem. The truck bolster was cut away to make room for the motors during conversion of the trucks from trailer trucks to motorized trucks. In addition to that cutting, two of the leaf springs in each truck bolsters were removed to make room for the motor support bars.

MOTORS.

One motor (rear one) had a major fault early in its life at MSM. There were several leads in the armature that lead to the commutator which were vaporized. The missing wires were patched in and the void filled with epoxy putty. This repair is not permanent. The motor is out of balance which causes wear of the motor bearings. These motors were the ones that drove the switch engine that the University used to move coal cars around the TCRT St. Anthony Falls Steam Station power plant. The gear sets are the old ones on that switch engine and are quite worn.

RECOMMENDATION.

We recommend that rather than attempt to repair the above minor and major faults of No. 1239's trucks that MSM attempt to locate and trade for or purchase Baldwin one-motor streetcar trucks like the ones made by TCRT. The two Baldwin trucks will soon be leaving. We need to examine the two trucks under Mesaba for the bolster set up and the springs to determine if they are of any use to car 1239.

CASH BALANCES REPORT

Jan-Aug 2013

	Beginning Balance	Receipts	Payments	Transfers	Ending Balance
CASH ACCOUNTS					
Unrestricted	\$ 192,262	\$ 77,584	\$ (47,122)	\$ (67,758)	\$ 154,965
Track Maint Reserve	\$ 21,554		\$ (378)	\$ 5,000	\$ 26,176
General Reserve (10%)	\$ 84,325			\$ 7,758	\$ 92,083
Carhouse Sprinkler	\$ -				\$ -
Carhouse Expansion	\$ (3,688)	\$ 17,470	\$ (14,488)	\$ 25,000	\$ 24,294
Winona 10 Restore	\$ 5,906	\$ 50	\$ (37,363)	\$ 35,530	\$ 4,123
ESL Improvements - Ittner Fund	\$ -	\$ 18,000			\$ 18,000
F&M 28 Restore	\$ -				\$ -
Rebuild 2 Air Compressors **	\$ 5,530			\$ (5,530)	\$ -
Total	\$ 305,889	\$ 113,104	\$ (99,351)	\$ -	\$ 319,641

ACCOUNT BALANCES	
Undeposited Receipts	\$ -
Checking-TCF Bank	\$ 6,433
PayPal-TCF Bank	\$ 10,366
Savings-TCF Bank	\$ 196,540
US Fed Credit Union	\$ 104,780
PayPal Account	\$ 22
Change Cash	\$ 1,500
Total	\$ 319,641

TRANSFERS FROM UNRESTRICTED	
General Reserve 10%	\$ 7,758
Carhouse Expansion	\$ 25,000
Track Maintenance Reserve	\$ 5,000
Streetcar Restoration (2013 Budget)	\$ 30,000
Total	\$ (67,758)

Minnesota Streetcar Museum Inc.
Profit & Loss by Class
 January through August 2013

	10 CHSL	20 ESL	30 MSM	Unclassified	TOTAL
Ordinary Income/Expense					
Income					
4010 Contributions-Unrestricted					
4011 · Donations Box	641.99	871.05	0.00	0.00	1,513.04
4012 · Contributions-Unrestricted	0.00	0.00	4,072.00	0.00	4,072.00
Total 4010 Contributions-Unrestricted	641.99	871.05	4,072.00	0.00	5,585.04
4020 Contributions-Temp. Restr.					
4024 · ESL Improvements - Ittner Fund	0.00	18,000.00	0.00	0.00	18,000.00
4021 · Carhouse Improvements	17,470.00	0.00	0.00	0.00	17,470.00
4022 · Winona 10 Restoration	0.00	0.00	50.00	0.00	50.00
Total 4020 Contributions-Temp. Restr.	17,470.00	18,000.00	50.00	0.00	35,520.00
4110 Passenger Fares					
4111 · Tokens	35,087.00	4,160.25	0.00	0.00	39,247.25
4112 · Season Passes	3,611.66	98.00	0.00	0.00	3,709.66
4119 · Cash Over/Short	-913.53	0.00	0.00	0.00	-913.53
Total 4110 Passenger Fares	37,785.13	4,258.25	0.00	0.00	42,043.38
4120 Charters	3,655.00	1,100.00	0.00	0.00	4,755.00
4130 Special Events/Revenue					
4135 · Murder Mystery Trolley Income	1,608.65	0.00	0.00	0.00	1,608.65
4134 · Streetcar Camp	517.00	0.00	0.00	0.00	517.00
4132 · PJParty/ST Trolley/TrkRTrolley	1,890.80	605.00	0.00	0.00	2,495.80
Total 4130 Special Events/Revenue	4,016.45	605.00	0.00	0.00	4,621.45
4150 Merchandise Sales					
4151 · Taxable Sales	8,565.67	268.05	582.48	0.00	9,416.20
4152 · Non-Taxable Sales	1,768.00	0.00	623.39	0.00	2,391.39
4159 · Sales Tax Expense	-294.46	-3.95	-32.99	0.00	-331.40
Total 4150 Merchandise Sales	10,039.21	264.10	1,172.88	0.00	11,476.19
4160 Member Dues	0.00	0.00	8,800.00	0.00	8,800.00
4190 Other					
4191 · Interest	0.00	0.00	387.54	0.00	387.54
4192 · Photograph Reproduction & Use	0.00	0.00	25.00	0.00	25.00
4196 · Sales of Scrap Materials	0.00	161.85	0.00	0.00	161.85
4197 · Miscellaneous Income	0.00	1.00	0.00	0.00	1.00
Total 4190 Other	0.00	162.85	412.54	0.00	575.39
Total Income	73,607.78	25,261.25	14,507.42	0.00	113,376.45
Gross Profit	73,607.78	25,261.25	14,507.42	0.00	113,376.45
Expense					
5100 Repairs and Maintenance					
5110 Roadway Track & Overhead	267.75	110.25	0.00	0.00	378.00
5120 Buildings and Grounds	2,728.64	485.10	0.00	0.00	3,213.74
5130 Streetcars	1,217.50	457.88	0.00	0.00	1,675.38
5190 Shop Tools & Supplies	361.94	361.07	206.90	0.00	929.91
Total 5100 Repairs and Maintenance	4,575.83	1,414.30	206.90	0.00	6,197.03
5200 Operations					
5210 Electricity for Power	2,164.74	866.73	0.00	0.00	3,031.47
5220 Permits & Licenses	0.00	50.00	0.00	0.00	50.00

Minnesota Streetcar Museum Inc.
Profit & Loss by Class
 January through August 2013

	10 CHSL	20 ESL	30 MSM	Unclassified	TOTAL
5230 Volunteer Services					
5231 · Training Expense	0.00	0.00	451.41	0.00	451.41
5230 Volunteer Services - Other	0.00	0.00	101.65	0.00	101.65
Total 5230 Volunteer Services	0.00	0.00	553.06	0.00	553.06
5290 Special Events					
5296 · Special Events Other	0.00	0.00	0.00	0.00	0.00
5295 · Murder Mystery Trolley Expense	542.70	0.00	0.00	0.00	542.70
5293 · PJParty/Story Time Trolley	305.85	0.00	0.00	0.00	305.85
Total 5290 Special Events	848.55	0.00	0.00	0.00	848.55
Total 5200 Operations	3,013.29	916.73	553.06	0.00	4,483.08
5300 Insurance					
5310 Liability	5,161.56	5,356.21	0.00	0.00	10,517.77
5330 Streetcars	1,485.32	1,296.65	0.00	0.00	2,781.97
5390 Other	0.00	0.00	1,305.00	0.00	1,305.00
Total 5300 Insurance	6,646.88	6,652.86	1,305.00	0.00	14,604.74
5400 Utilities					
5410 Electricity for Light	188.18	0.00	0.00	0.00	188.18
5420 Natural Gas for Heat	913.24	416.53	0.00	0.00	1,329.77
5430 Water & Sewer					
5431 · Assessments-Storm Water	124.00	0.00	0.00	0.00	124.00
5430 Water & Sewer - Other	105.05	619.80	0.00	0.00	724.85
Total 5430 Water & Sewer	229.05	619.80	0.00	0.00	848.85
5470 Security System	744.00	342.00	0.00	0.00	1,086.00
Total 5400 Utilities	2,074.47	1,378.33	0.00	0.00	3,452.80
5500 Marketing & Communications					
5501 · Hospitality Center Rent	0.00	0.00	600.00	0.00	600.00
Total 5500 Marketing & Communications	0.00	0.00	600.00	0.00	600.00
5600 · Exhibits/Photographs					
5603 · Photo Storage Locker Rental	0.00	0.00	920.00	0.00	920.00
5601 · Exhibit Items Purchased	0.00	0.00	301.02	0.00	301.02
5602 · Photograph Reproduction	0.00	0.00	295.55	0.00	295.55
Total 5600 · Exhibits/Photographs	0.00	0.00	1,516.57	0.00	1,516.57
5700 Printing & Reproduction	0.00	0.00	672.11	0.00	672.11
5800 Merchandise Cost					
5801 · Inventory Shrinkage	72.08	0.00	0.00	0.00	72.08
5800 Merchandise Cost - Other	5,142.73	0.00	0.00	0.00	5,142.73
Total 5800 Merchandise Cost	5,214.81	0.00	0.00	0.00	5,214.81
6020 Telephone					
6021 · Telephone	758.30	752.56	323.29	0.00	1,834.15
Total 6020 Telephone	758.30	752.56	323.29	0.00	1,834.15
6030 Office Supplies	177.87	0.00	817.35	0.00	995.22
6040 Postage	0.00	0.00	1,040.10	0.00	1,040.10
6050 Assn Dues & Subscriptions	0.00	271.00	250.00	0.00	521.00
6060 Membership Publications	0.00	0.00	5,340.28	0.00	5,340.28
6070 Meetings/Travel	0.00	0.00	0.00	0.00	0.00

Minnesota Streetcar Museum Inc.

Profit & Loss by Class

January through August 2013

	<u>10 CHSL</u>	<u>20 ESL</u>	<u>30 MSM</u>	<u>Unclassified</u>	<u>TOTAL</u>
6090 Other					
6092 · Bank Service Charges	20.00	0.00	0.00	0.00	20.00
Total 6090 Other	20.00	0.00	0.00	0.00	20.00
6520 Buildings					
6521 · Carhouse Improvements	14,488.06	0.00	0.00	0.00	14,488.06
Total 6520 Buildings	14,488.06	0.00	0.00	0.00	14,488.06
6530 Streetcar Restoration					
6531 · Winona 10	0.00	0.00	37,362.95	0.00	37,362.95
Total 6530 Streetcar Restoration	0.00	0.00	37,362.95	0.00	37,362.95
Total Expense	36,969.51	11,385.78	49,987.61	0.00	98,342.90
Net Ordinary Income	36,638.27	13,875.47	-35,480.19	0.00	15,033.55
Net Income	<u>36,638.27</u>	<u>13,875.47</u>	<u>-35,480.19</u>	<u>0.00</u>	<u>15,033.55</u>

Minnesota Streetcar Museum Inc.
Profit & Loss Prev Year Comparison
 January through August 2013

	Jan - Aug 13	Jan - Aug 12	\$ Change	% Change
Ordinary Income/Expense				
Income				
4010 Contributions-Unrestricted				
4011 · Donations Box	1,513.04	911.12	601.92	66.1%
4012 · Contributions-Unrestricted	4,072.00	5,383.00	-1,311.00	-24.4%
Total 4010 Contributions-Unrestricted	5,585.04	6,294.12	-709.08	-11.3%
4020 Contributions-Temp. Restr.				
4024 · ESL Improvements - Ittner Fund	18,000.00	0.00	18,000.00	100.0%
4021 · Carhouse Improvements	17,470.00	2,435.00	15,035.00	617.5%
4022 · Winona 10 Restoration	50.00	10,585.00	-10,535.00	-99.5%
Total 4020 Contributions-Temp. Restr.	35,520.00	13,020.00	22,500.00	172.8%
4110 Passenger Fares				
4111 · Tokens	39,247.25	35,294.83	3,952.42	11.2%
4112 · Season Passes	3,709.66	2,809.50	900.16	32.0%
4113 · Special Tickets	0.00	40.00	-40.00	-100.0%
4119 · Cash Over/Short	-913.53	-664.29	-249.24	-37.5%
Total 4110 Passenger Fares	42,043.38	37,480.04	4,563.34	12.2%
4120 Charters	4,755.00	2,960.00	1,795.00	60.6%
4130 Special Events/Revenue				
4135 · Murder Mystery Trolley Income	1,608.65	0.00	1,608.65	100.0%
4134 · Streetcar Camp	517.00	232.33	284.67	122.5%
4132 · PJParty/ST Trolley/TrkRTrolley	2,495.80	5,600.00	-3,104.20	-55.4%
Total 4130 Special Events/Revenue	4,621.45	5,832.33	-1,210.88	-20.8%
4150 Merchandise Sales				
4151 · Taxable Sales	9,416.20	10,843.62	-1,427.42	-13.2%
4152 · Non-Taxable Sales	2,391.39	1,976.19	415.20	21.0%
4159 · Sales Tax Expense	-331.40	-428.39	96.99	22.6%
Total 4150 Merchandise Sales	11,476.19	12,391.42	-915.23	-7.4%
4160 Member Dues	8,800.00	7,953.00	847.00	10.7%
4190 Other				
4191 · Interest	387.54	555.51	-167.97	-30.2%
4192 · Photograph Reproduction & Use	25.00	35.37	-10.37	-29.3%
4196 · Sales of Scrap Materials	161.85	175.00	-13.15	-7.5%
4197 · Miscellaneous Income	1.00	0.00	1.00	100.0%
4198 · Gain on Equipment Sales	0.00	760.00	-760.00	-100.0%
Total 4190 Other	575.39	1,525.88	-950.49	-62.3%
Total Income	113,376.45	87,456.79	25,919.66	29.6%
Gross Profit	113,376.45	87,456.79	25,919.66	29.6%

Minnesota Streetcar Museum Inc.
Profit & Loss Prev Year Comparison
 January through August 2013

	Jan - Aug 13	Jan - Aug 12	\$ Change	% Change
Expense				
5100 Repairs and Maintenance				
5110 Roadway Track & Overhead	378.00	2,222.04	-1,844.04	-83.0%
5120 Buildings and Grounds	3,213.74	3,213.59	0.15	0.0%
5130 Streetcars	1,675.38	7,565.91	-5,890.53	-77.9%
5190 Shop Tools & Supplies	929.91	1,011.55	-81.64	-8.1%
Total 5100 Repairs and Maintenance	6,197.03	14,013.09	-7,816.06	-55.8%
5200 Operations				
5210 Electricity for Power	3,031.47	2,165.94	865.53	40.0%
5220 Permits & Licenses	50.00	25.00	25.00	100.0%
5230 Volunteer Services				
5231 · Training Expense	451.41	843.33	-391.92	-46.5%
5230 Volunteer Services - Other	101.65	330.46	-228.81	-69.2%
Total 5230 Volunteer Services	553.06	1,173.79	-620.73	-52.9%
5240 Fuel & Lubricants	0.00	171.96	-171.96	-100.0%
5290 Special Events				
5296 · Special Events Other	0.00	0.00	0.00	0.0%
5295 · Murder Mystery Trolley Expense	542.70	0.00	542.70	100.0%
5293 · PJParty/Story Time Trolley	305.85	1,693.53	-1,387.68	-81.9%
Total 5290 Special Events	848.55	1,693.53	-844.98	-49.9%
Total 5200 Operations	4,483.08	5,230.22	-747.14	-14.3%
5300 Insurance				
5310 Liability	10,517.77	5,707.00	4,810.77	84.3%
5320 Property	0.00	2,682.55	-2,682.55	-100.0%
5330 Streetcars	2,781.97	3,498.45	-716.48	-20.5%
5390 Other	1,305.00	1,233.00	72.00	5.8%
Total 5300 Insurance	14,604.74	13,121.00	1,483.74	11.3%
5400 Utilities				
5410 Electricity for Light	188.18	168.78	19.40	11.5%
5420 Natural Gas for Heat	1,329.77	761.87	567.90	74.5%
5430 Water & Sewer				
5431 · Assessments-Storm Water	124.00	0.00	124.00	100.0%
5430 Water & Sewer - Other	724.85	612.58	112.27	18.3%
Total 5430 Water & Sewer	848.85	612.58	236.27	38.6%
5470 Security System	1,086.00	1,086.00	0.00	0.0%
Total 5400 Utilities	3,452.80	2,629.23	823.57	31.3%
5500 Marketing & Communications				
5501 · Hospitality Center Rent	600.00	0.00	600.00	100.0%
5500 Marketing & Communications - Other	0.00	237.02	-237.02	-100.0%
Total 5500 Marketing & Communications	600.00	237.02	362.98	153.1%

Minnesota Streetcar Museum Inc.
Profit & Loss Prev Year Comparison
January through August 2013

	Jan - Aug 13	Jan - Aug 12	\$ Change	% Change
5600 · Exhibits/Photographs				
5603 · Photo Storage Locker Rental	920.00	0.00	920.00	100.0%
5601 · Exhibit Items Purchased	301.02	1,001.97	-700.95	-70.0%
5602 · Photograph Reproduction	295.55	604.83	-309.28	-51.1%
5600 · Exhibits/Photographs - Other	0.00	243.71	-243.71	-100.0%
Total 5600 · Exhibits/Photographs	1,516.57	1,850.51	-333.94	-18.1%
5700 Printing & Reproduction	672.11	556.64	115.47	20.7%
5800 Merchandise Cost				
5801 · Inventory Shrinkage	72.08	0.00	72.08	100.0%
5800 Merchandise Cost - Other	5,142.73	5,413.17	-270.44	-5.0%
Total 5800 Merchandise Cost	5,214.81	5,413.17	-198.36	-3.7%
5900 · Genl. Supt. Contingencies	0.00	150.00	-150.00	-100.0%
6020 Telephone				
6021 · Telephone	1,834.15	1,438.76	395.39	27.5%
6022 · Telephone-Security System	0.00	298.99	-298.99	-100.0%
Total 6020 Telephone	1,834.15	1,737.75	96.40	5.6%
6030 Office Supplies	995.22	1,381.12	-385.90	-27.9%
6040 Postage	1,040.10	1,043.03	-2.93	-0.3%
6050 Assn Dues & Subscriptions	521.00	398.00	123.00	30.9%
6060 Membership Publications	5,340.28	3,478.58	1,861.70	53.5%
6070 Meetings/Travel	0.00	121.23	-121.23	-100.0%
6080 Fund Raising	0.00	106.78	-106.78	-100.0%
6090 Other				
6092 · Bank Service Charges	20.00	94.20	-74.20	-78.8%
Total 6090 Other	20.00	94.20	-74.20	-78.8%
6100 · Government Grant Expense	0.00	43.75	-43.75	-100.0%
6520 Buildings				
6521 · Carhouse Improvements	14,488.06	11,900.00	2,588.06	21.8%
Total 6520 Buildings	14,488.06	11,900.00	2,588.06	21.8%
6530 Streetcar Restoration				
6531 · Winona 10	37,362.95	28,583.37	8,779.58	30.7%
Total 6530 Streetcar Restoration	37,362.95	28,583.37	8,779.58	30.7%
Total Expense	98,342.90	92,088.69	6,254.21	6.8%
Net Ordinary Income	15,033.55	-4,631.90	19,665.45	424.6%
Net Income	15,033.55	-4,631.90	19,665.45	424.6%