

# THE MINNESOTA STREETCAR MUSEUM

## Meeting Minutes.

Board of Directors Meeting  
Saturday – June 21, 2014  
George K. Isaacs Car barn & Shop  
Minneapolis, Minnesota

<b>Directors Present:</b>	Aaron Isaacs Ben Franske	Bob Bayers Kathy Endres	John Dillery James Vaitkunas
<b>Directors Absent:</b>	Dave French	Darel Leipold	Holly Wetzel
<b>Others Present:</b>	Todd Bender John Prestholdt	Bill Arends Bruce Kobs	Dennis Stephens

**Call to Order.** The meeting was called to order by Board Vice Chair Aaron Isaacs at 9:15 AM.

**Approval of the Agenda.** The draft agenda was modified at the request of General Superintendent Bill Arends and Vice Chair Aaron Isaacs to move their reports to the beginning of the meeting.

**Approval of Minutes of the Board of Directors meetings held on March 29, 2014.** The minutes of the March 29, 2014 Board meeting is approved with no changes.

**General Superintendent's Report.** General Superintendent Bill Arends rendered the following report.

- Charters are going very well. Twenty-three charters have operated so far this season and another 22 charters are scheduled.
- The father's day operation went smoothly but the car barn was not prepared for visitors nor was a docent available, so the car barn was not opened for our passengers as we had planned.
- The streetcar musical last weekend and this weekend has been going very well. No capacity crowds but those who attended enjoyed the music. One problem was with open windows, the mosquitos have been bad. Maybe we can try window screens for any future summer special event.
- The new point-of-sale (POS) system, f/k/a the cash register, is working very well. Because it is so much simpler and easier to use, the error rate (cash over/under) is much lower than in past seasons. Plus, the ability to accept credit cards seems to have resulted in increased sales of merchandise.
- In other updates on progress in the Linden Hills Station:
  - ✓ Arends thanked Aaron Isaacs, Ben Franske and Joel Schuweiler for their work in procuring and installing the flat screen video display in the Linden Hills station. The slide show has been well received and vintage videos will be loaded in the computer soon.

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- ✓ More shelves to display merchandise will be placed in the station. Our merchandise sales have increased over the last few years and now that we accept credit cards, sales should increase more.
- Upon the advice of Rod Eaton, Arends has decided to cut back this season's ghost trolley to only one weekend in October. Declining ridership over the last couple of years, coupled with the shortage of volunteers, were two of the factors considered in making this decision.
- Arends then discussed the on-going issue of operating shifts at both railways going unfilled until the last minute or, in the case of CHSL, habitually having only the minimum of three crewmembers on a shift. Various solutions to this problem have been discussed informally but because our 2014 schedule is already set and published, there is nothing we can do to alter the schedule for this year. Arends stated that he will convene the operations committee later on this year or in early 2015 to explore some options to either encourage/entice our operating personnel to volunteer more frequently or to curtail our operating schedule.
- Arends then gave the Directors an update on the installation of a fence along Queen Avenue opposite the Linden Hills station. The purpose of the fence is to prevent pedestrians from crossing our tracks to the station thus preventing an accident. After exploring several options and styles of fences at several stores, he recommends that MSM contract with Midwest Fence Company to install a painted steel fence that will cost an estimated \$4,544 installed. In response to a question, there is no need for a city permit for the fence.

**MOTION:** Made by Bob Bayers; 2<sup>nd</sup> by John Dillery.

That up to a maximum of \$5,000 is authorized for the installation of a steel fence along Queen Avenue opposite the Linden Hills Station.

**VOTE:** YES – 6; NO – 0. *Motion approved unanimously.*

**George K. Isaacs Car barn Improvements Project.** Project Manager Aaron Isaacs began his report with the sobering news that the original “guesstimate” for constructing the addition to the George Isaacs car barn and shop was too low. While the structure itself will be relatively reasonably priced at around \$90,000 the site preparation, permit fees, excavation and pouring of the basic concrete foundation and slab will be very expensive. Current estimate now is \$300,000 to do the complete job. The improving economy has caused building companies to raise prices and bid on more lucrative jobs. Construction companies are now very busy and can charge what the market will bear for the type of building we want and need, apparently.

Isaacs then introduced Glen Sandness who has agreed to be our General Contractor on this project pro bono. Glen gave the Directors more information and insights into why the estimated cost for our addition is higher than originally projected. He also presented a

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printed report on what the entire job will entail (attached to these minutes). The estimates on the sheet are based on input from reliable contractors that Glen knows and has worked with in the past. He did not get estimates from any other contractors. Glen went through each of the line items so the Directors could understand what needs to be done.

After Glen's report, Isaacs opened up the topic for discussion.

- ✓ Dennis Stephens commented that while the estimates on the Construction Estimate Sheet are certainly sobering, they are only from one source and were developed absent a detailed engineering study. He commented that on a project of this magnitude for MSM, we should require three bids to do our due diligence. All agreed including Mr. Sandness who stated that he'll start that process soon.
- ✓ Aaron Isaacs suggested that because of the unanticipated cost of the project that it be done in phases. Isaacs then suggested that we do the initial excavation and site prep in 2014 while simultaneously conduct intensive fund raising to finish the project in 2015 or 2016. All Directors concurred with Isaac's recommendation.
- ✓ Isaacs then brought up the idea that we could finance some of the project to get it completed sooner. General consensus was that we can certainly do that if necessary but at this stage it's premature to do anything substantive to obtain financing. One suggestion was to solicit no-interest loans from several members.
- ✓ Several Directors had comments regarding the estimates on the Construction Estimate handout with questions/comments on how some of the estimates could possibly be reduced. One comment suggested that our volunteers could do some of the interior work such as interior framing and sheetrock work for the office.
- ✓ Jim Vaitkunas suggested that perhaps some of the vendors could reduce their estimate as a tax write-off since we are an all-volunteer non-profit organization. Chances of that happening are remote but it never hurts to ask. It was also pointed out that any materials purchased for the project would be exempt from state sales tax.
- ✓ Dennis Stephens then pointed out that we really need to do a complete engineering study before we get involved with other contractors and soliciting bids. This includes soil testing and preparing more detailed drawings. Any contractor who bids on the project will need to have complete details on the site and what we want.

After considering all of the above suggestions and comments, Isaacs then summarized that the course to take should be as follows:

- MSM will arrange for the soil core sampling analysis first before any bids are solicited.
- The project will be phased with the basic site preparation and foundation work being Phase one.

All of the Directors agreed with Isaacs' recommendations and this course of action.

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### Corporate Secretary's Report.

Corporate Secretary Jim Vaitkunas requested that two working groups be formed to consider and investigate a change to the Museum's administration and a change to the Membership period for members.

Vaitkunas proposed that the Museum's official business post office box be changed from the University Station in east Minneapolis to the Edina post office, provided a suitable PO box is available for rent at that post office. Vaitkunas explained that his reasons for making this proposal are:

- The original decision to use the University Station for our PO box was based primarily on the proximity of one person to the PO box who could check the mail.
- Moving the PO box to Edina will put it much closer to the Museum's operating sites.
- The Edina post office would be easier to access by select Museum members, most of whom live in the west metro.
- Proximity to more members means the PO box could be checked more frequently than one time per week.

There is no reason to decide on the matter at this Board meeting and Vaitkunas advised that we would need to consult Louis Hoffman first regarding this suggestion. If we decide to move the PO box, a group comprised of Vaitkunas, Bill Arends and perhaps some others will meet to investigate the feasibility of the change.

Vaitkunas then proposed that the period of membership for MSM members be changed to a common date for everyone, i.e., all memberships would expire on the same date annually. Having a single expiration date well in advance of the start of the Museum's operating season has many benefits that the change is worth investigating. Vaitkunas stated he will form a working group comprised of MSM Membership Services Director, John DeWitt, and with Charles Barthold and Rod Eaton to ensure that membership renewals done via MSM's website are reported to MSM Membership Services.

**Electronic Votes taken since the last Board meeting.** Corporate Secretary Vaitkunas reported that one motion was sent out to the Directors by e-mail since the last Board meeting held in March 29, 2014. The motion was voted by return e-mail, or e-votes, and by MSM policy these motions and votes need to be reaffirmed by the Directors.

**MOTION:** Made by Bob Bayers; 2<sup>nd</sup> by Ben Franske.

The electronic vote to approve MSM's IRS Form 990 for tax year 2013, conducted on May 8, 2014 is approved without change.

**VOTE:** YES – 6; NO – 0. *Motion approved unanimously.*

**Treasurer's Report.** Treasurer Keith Anderson was unable to attend the Board because of a pressing family matter that had just surfaced. The Directors were sent the standard financial reports several days prior to the Board meeting. The Directors had no substantive comments on these reports. Vice Chair, and Grants Manager Isaacs reported that we have an additional \$35,000 coming in soon as approved grants for the carbarn expansion project and for Winona No. 10's restoration.

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**Excelsior Streetcar Line Superintendent's Report.** Excelsior Streetcar Line Superintendent Bruce Kobs and his Deputy, Todd Bender rendered the following report.

- Kobs gave an update on the season's ridership at ESL.
- Kobs has been doing a lot of promotion work for ESL this season. He has updated the information signs at the ends of ESL and attended a special travel agent's meeting at the Bayview Event Center.
- Kobs gave an update on the Hennepin County Library building which is well on its way to completion. He has already coordinated with the library staff on several matters.
- Regarding two projects affecting ESL, Kobs reported that the project to move track No. 2 in the car barn is moving apace and that the city/county project to tear up Morse Avenue to put in a sewer line will begin in mid-July. ESL's track will be severed for one week while Morse Avenue is being torn-up.
- The recent heavy rain has resulted in flooding along the tracks on the west end of ESL. Kobs showed the Directors photos of the standing water. Operations are not affected by the standing water.
- Todd Bender reported that the Sunday maintenance crew has accomplished a lot of work over the last few weeks. The seasonal maintenance checks for No. 78 and No. 1239 is complete. The roof of No. 78 will be cleaned very soon.
- Vice Chair Isaacs then commented that he had heard that Winona No. 10 will very shortly be placed on the truck which will make it mobile. This will greatly help with maintenance tasks on the two operational streetcars.
- Todd and Bruce then updated the Directors on the alleged lightning strike that affected the alarm system. Temporary repairs were made by Karl Jones and he is working with Silent Knight on permanent fixes to the remaining performance issues.
- Kathy Endres commented that she can help MSM/ESL with cooperative events with the Excelsior-Lake Minnetonka Historical Society.

**Granting Life Membership Status to Earl and Bettye Anderson.** Vice Chair Isaacs then explained to the Directors the proposal that the Museum grant lifetime member status to long-time Museum members and volunteers, Earl and Bettye Anderson. After brief discussion on the matter, the following motion was made.

**MOTION:** Made by Bob Bayers; 2<sup>nd</sup> by Kathy Endres.

That Earl and Bettye Anderson be granted full lifetime membership to the Minnesota Streetcar Museum.

**VOTE:** YES – 6; NO – 0. *Motion approved unanimously.*

### Other Business.

- MSM's Insurance Coordinator, Jim Vaitkunas reported the following.
  - ✓ Vaitkunas is working on the claim to Philadelphia Insurance Company resulting from the damage to the streetcar door at the Excelsior Streetcar Line.

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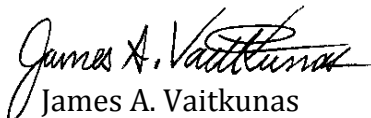
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- ✓ Vaitkunas commented on an exchange of e-mails with Don Nielsen regarding the amount of insurance we currently carry on each of our streetcars. We insure each operating streetcar for \$100,000 which, of course, doesn't come close to the replacement value of the cars. After several minutes of discussion, no conclusions or recommendations were made.
- Because Chair Dave French could not attend the meeting, the following report to the Directors was submitted by him. The Corporate Secretary failed to read this report to the Directors at the meeting, but French requested that his report be placed in the Minutes for the record.
  - ✓ The thank you letters to MSM donors have been caught up and I thank Rose Arends for the help. I am now doing them within one week of donations being reported to me.
  - ✓ I received two responses to my Streetcar Currents column asking for a volunteer to help with designing new MSM tee-shirts. Darcy Anderson e-mailed me that her son, Tim, is a graphic designer and he might be willing to help out and asked my permission to ask him. So I wrote back and said yes, please ask him and he can contact me directly. I have not heard any more from Darcy or Tim.
  - ✓ Ken Albrecht's granddaughter Ali Riehle is a graphic designer. She now lives in Pittsburgh but she offered to help. I wrote back thanking her and said that Charles and Rod would be her contacts for any tee shirt work.
  - ✓ I have not done anything with working to review and update our mission and vision statement and our organization chart.
  - ✓ I stated in my Currents article that if we continue to have so much difficulty filling shifts for regular operations and special events, the Board may have to take a look at reducing our schedule in 2015 to better match the supply of volunteers. I am working on contacting volunteers via phone to see if they can step up their participation.

**Date and Location of Next meeting:** The date and location of the next Director's meeting will be set by the Chair in coordination with the Corporate Secretary. Tentative date is September, 2014.

The meeting adjourned at 10:45 AM.

  
James A. Vaitkunas  
Corporate Secretary

Attachments:

- Isaacs Car barn Expansion Project Construction Estimates
- January 1 to May 30, 2014 Finance reports

Minnesota Streetcar Museum  
Isaacs Car barn Expansion  
Minneapolis , Hennepin, County

June 14, 2014

Minnesota Streetcar Museum  
PO Box 14467  
Minneapolis Mn 55414-0467

Construction Estimate

Scope of work and cost

Excavation and Masonry \$ 185,000.00

Tree removal  
Excavation  
PVC sheet  
Piling at wood wall  
Footing, rebar, poured concrete foundation walls  
Slab on grade  
Angle iron track about 30'0"  
Finish grade, top soil  
Exclusions: Lay out, survey, testing, door openings  
Pilings, soil correction, engineering, permit

Steel Building 90,267.00

Addition size: 14'6" wide x 49'0" long and the southern portion will be 19'4" wide x 14'0" long. Both will have 11'0" eave heights.  
Provide the primary structural frames and secondary purlins and girts.  
Roof panel will be 24 gauge galvalume standing seam metal roof panels  
Wall panel will be 24 gauge prefinished metal panels.  
Roof of the building over admin area will be insulated 10" fiberglass  
Insulation supported by 29 gauge white ribbed metal liner panel  
Remaining roof insulated with 4" fiberglass for condensation.  
Exterior walls in admin area insulated with 3" fiberglass covered with 6 mil polly, remaining in walls are uninsulated  
One 8' wide x 10' high dbl door, 2-4' leaves, will be provided  
Metal flashing at base and top of walls, and tie-in  
Commercial grade gutters and downspouts at new eave.  
Shop drawings

Mechanical 6,065.00

Install in-floor heat for two rooms with Mini boiler 4.5kw, 15,358 btuh, 18.75 amps, single stage electric boiler. Install boiler with pump, manifolds, valves, zones valves, air separator, extol tank, transformer, t-stat, forced purge.  
Install Wirsbo tubing on foam insulation.

Fire Protection	3,504.00
Design Criteria, NFPA 13 Edition	
Existing dry system throughout	
Add approx. 8 heads, fed from existing 4" cross main.	
Sprinkler heads: Chrome semi-recessed in finished area, brass upright in exposed.	
Piping will be black grooved thin wall and Wheatland DT threaded	
Hydrostatic test if required	
Electrical	3,871.00
Office	
Provide and wire 4 receptacles	
Provide and wire 4-2x4 3 lamp prismatic lens fixtures on S1	
Machine room	
Provide and wire 3-8' 4 lamp strip fixtures on S1	
Provide and wire 2-30 amp dedicated receptacles for milling machines	
Provide and wire 30 amp dedicated receptacle for lathe	
Provide and wire 20 amp dedicated receptacle for drill	
Provide and wire receptacle	
Cold storage	
Provide and wire 8 weatherproof light fixtures	
Provide and wire 4 receptacles	
Existing shop	
Relocate 4 conduits and reefer per entrance to new space	
Exterior	
Demo wall pack on southside	
Carpentry	3,000.00
Sheetrock Admin office	
Misc.	
Doors	12,000.00
Cut door openings for 3 doors	
Provide and install 3 steel doors with hardware	
Cleanup	2,000.00
Provide dumpsters	
Labor	
Other Items that may be needed	
Engineering	6,000.00
Soil testing	<u>3,000.00</u>
Under ground collection tank?	
Total Budget	\$ 319,207.00

Alternates:

Furnish and install new roof panels over two existing portions of the exist roof. The estimated size of this area is 34'8"x60'0". This will include new



subframing between the old building and the new roofing material.

This area between the two roofs will be insulated with fiberglass insulation. This new roof area will slope in one direction to the east over the new addition.

\$ 37,798.00

Repairing the existing roof is still under consideration.

Provide and wire new 100 amp 30 space panel of main service if power is insufficient for new space, fed from 100 amp panel.

## CASH BALANCES REPORT

Jan-May 2014

	Sub-account Allocations	Beginning Balance	Receipts	Payments	Transfers	Ending Balance
<b>CASH ACCOUNTS</b>						
Unrestricted		\$ 163,763	\$ 24,740	\$ (37,886)	\$ (60,474)	\$ 90,143
Track Maint Reserve						
Realign track #2 at ESL	\$ 6,000	\$ 6,000				\$ 6,000
General Track Maint Reserve	\$ 20,057	\$ 20,057			\$ 5,000	\$ 25,057
Track Maint Reserve Total	\$ 26,057					
General Reserve (10%)						
CHSL Fencing along Queen Ave	\$ 2,500	\$ 2,500				\$ 2,500
Carbarn Angle Iron Replacement	\$ 2,000	\$ 2,000				\$ 2,000
Linden Hills TV	\$ 2,000	\$ 2,000				\$ 2,000
Linden Hills Cash Register	\$ 5,000	\$ 5,000		\$ (500)		\$ 4,500
Unallocated General Reserve	\$ 84,402	\$ 84,402			\$ 2,474	\$ 86,876
General Reserve Total	\$ 95,902					
		\$ -				\$ -
Carhouse Expansion		\$ 24,423	\$ 805	\$ (2,409)	\$ 31,000	\$ 53,819
Winona 10 Restore		\$ (2,198)	\$ -	\$ (20,455)	\$ 22,000	\$ (653)
ESL Improvements - Ittner Fund			\$ -			
Silent Knight Security System	\$ 4,200	\$ 4,200		\$ (3,573)		\$ 627
Unallocated Ittner Fund	\$ 18,450	\$ 18,450				\$ 18,450
Ittner Fund Total	\$ 22,650					
<b>Total</b>		<b>\$ 330,597</b>	<b>\$ 25,545</b>	<b>\$ (64,823)</b>	<b>\$ -</b>	<b>\$ 291,319</b>
<b>ACCOUNT BALANCES</b>						
Undeposited Receipts						\$ (256)
1004 Credit Card Clearing - Mercury						\$ 10,237
1012 Checking-TCF Bank						\$ 3,481
1013 PayPal-TCF Bank						\$ 171,447
1018 Savings-TCF Bank						\$ 105,011
1014 US Fed Credit Union						\$ -
1003 PayPal Account						\$ 1,400
1019 Change Cash						\$ -
<b>Total</b>						<b>\$ 291,319</b>
<b>TRANSFERS FROM UNRESTRICTED</b>						
General Reserve 10%						\$ 2,474
Carhouse Expansion 2014 funds approved						\$ 31,000
Track Maintenance Reserve						\$ 5,000
Winona10 Restoration 2014 funds approved						\$ 22,000
<b>Total</b>						<b>\$ (60,474)</b>

## Minnesota Streetcar Museum Inc.

## Balance Sheet

As of May 31, 2014

	<u>May 31, 14</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Cash on Hand	
1004 · Credit Card Clearing - Mercury	-255.83
<b>Total 1000 · Cash on Hand</b>	-255.83
<b>1010 Cash in Bank</b>	
1012 · Checking Account TCF Bank	10,236.57
1013 · PayPal Account TCF	3,480.57
1014 · US Federal Credit Union	105,010.72
1018 · Savings Account TCF Bank	171,446.74
1019 · Change Cash	1,400.00
<b>Total 1010 Cash in Bank</b>	291,574.60
<b>Total Checking/Savings</b>	291,318.77
<b>Other Current Assets</b>	
1660 · Construction in progress	
1662 · Const in Progress - Carbn	2,408.90
1661 · Const in progress - Winona10	20,455.26
<b>Total 1660 · Construction in progress</b>	22,864.16
1040 Inventory	24,572.43
<b>Total Other Current Assets</b>	47,436.59
<b>Total Current Assets</b>	338,755.36
<b>Fixed Assets</b>	
1100 Buildings	615,842.83
1200 Track and Overhead	909,839.03
1300 Streetcars	364,589.37
<b>Total Fixed Assets</b>	1,890,271.23
<b>TOTAL ASSETS</b>	<b><u>2,229,026.59</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2010 Accts Payable	
2011 · Sales Tax	45.43
<b>Total 2010 Accts Payable</b>	45.43
<b>Total Accounts Payable</b>	45.43

## Minnesota Streetcar Museum Inc.

## Balance Sheet

As of May 31, 2014

	<u>May 31, 14</u>
<b>Other Current Liabilities</b>	
2900 · Deferred Income	
2905 · Deferred Income 2015 Member Due	720.00
2900 · Deferred Income - Other	450.00
<b>Total 2900 · Deferred Income</b>	<u>1,170.00</u>
<b>Total Other Current Liabilities</b>	<u>1,170.00</u>
<b>Total Current Liabilities</b>	<u>1,215.43</u>
<b>Total Liabilities</b>	1,215.43
<b>Equity</b>	
3010 Unrestricted	
3011 · Undesignated	1,552,975.59
<b>Total 3010 Unrestricted</b>	1,552,975.59
3010 · Unrestrict (retained earnings)	688,308.66
<b>Net Income</b>	<u>-13,473.09</u>
<b>Total Equity</b>	<u>2,227,811.16</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,229,026.59</u></u>

**Minnesota Streetcar Museum Inc.**  
**Account QuickReport**  
**All Transactions**

Type	Date	Name	Memo	Amount	Balance
<b>1660 · Construction in progress</b>					
<b>1662 · Const in Progress - Car barn</b>					
Check	3/21/2014	Minnehaha Creek Watershed	Engineer review fees	1,031.85	1,031.85
Check	4/6/2014	Emmons & Olivier Rescouces	meetings / submittals Dec/Jan/Feb	1,377.05	2,408.90
Total 1662 · Const in Progress - Car barn				2,408.90	2,408.90
Total 1660 · Construction in progress				2,408.90	2,408.90
<b>TOTAL</b>				<b>2,408.90</b>	<b>2,408.90</b>

**Minnesota Streetcar Museum Inc.**  
**Profit & Loss by Class**  
 January through May 2014

	10 CHSL	20 ESL	30 MSM	TOTAL
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4010 Contributions-Unrestricted</b>				
4011 · Donations Box	64.75	44.00	0.00	108.75
4012 · Contributions-Unrestricted	0.00	0.00	3,825.00	3,825.00
<b>Total 4010 Contributions-Unrestricted</b>	64.75	44.00	3,825.00	3,933.75
<b>4020 Contributions-Temp. Restr.</b>				
4021 · Carhouse Improvements	805.00	0.00	0.00	805.00
<b>Total 4020 Contributions-Temp. Restr.</b>	805.00	0.00	0.00	805.00
<b>4110 Passenger Fares</b>				
4111 · Tokens	6,546.00	516.00	0.00	7,062.00
4112 · Season Passes	2,741.81	59.00	0.00	2,800.81
4119 · Cash Over/Short	-101.14	0.00	0.00	-101.14
<b>Total 4110 Passenger Fares</b>	9,186.67	575.00	0.00	9,761.67
<b>4120 Charters</b>	815.00	150.00	0.00	965.00
<b>4130 Special Events/Revenue</b>				
4139 · Moonlight Ride	11.92	0.00	0.00	11.92
4138 · Musical Trolley Revenues	425.74	0.00	0.00	425.74
4134 · Streetcar Camp	235.00	0.00	0.00	235.00
<b>Total 4130 Special Events/Revenue</b>	672.66	0.00	0.00	672.66
<b>4150 Merchandise Sales</b>				
4151 · Taxable Sales	1,637.16	13.25	783.65	2,434.06
4152 · Non-Taxable Sales	267.09	0.00	-22.56	244.53
4159 · Sales Tax Expense	0.00	0.00	-45.43	-45.43
<b>Total 4150 Merchandise Sales</b>	1,904.25	13.25	715.66	2,633.16
<b>4160 Member Dues</b>	0.00	0.00	5,300.00	5,300.00
<b>4190 Other</b>				
4191 · Interest	0.00	0.00	163.70	163.70
4192 · Photograph Reproduction & Use	0.00	0.00	140.00	140.00
<b>Total 4190 Other</b>	0.00	0.00	303.70	303.70
<b>Total Income</b>	13,448.33	782.25	10,144.36	24,374.94
<b>Gross Profit</b>	13,448.33	782.25	10,144.36	24,374.94
<b>Expense</b>				
<b>5100 Repairs and Maintenance</b>				
5120 Buildings and Grounds	1,545.09	1,796.67	0.00	3,341.76
5130 Streetcars	1,122.45	2,094.00	0.00	3,216.45
5190 Shop Tools & Supplies	247.12	549.69	0.00	796.81
<b>Total 5100 Repairs and Maintenance</b>	2,914.66	4,440.36	0.00	7,355.02

**Minnesota Streetcar Museum Inc.**  
**Profit & Loss by Class**  
 January through May 2014

	10 CHSL	20 ESL	30 MSM	TOTAL
<b>5200 Operations</b>				
5210 Electricity for Power	986.57	322.38	0.00	1,308.95
5220 Permits & Licenses	0.00	50.00	0.00	50.00
5230 Volunteer Services	0.00	0.00	16.00	16.00
<b>Total 5200 Operations</b>	986.57	372.38	16.00	1,374.95
<b>5300 Insurance</b>				
5310 Liability	4,698.42	4,698.42	0.00	9,396.84
5320 Property	669.56	873.60	0.00	1,543.16
5330 Streetcars	1,507.50	1,005.00	110.55	2,623.05
5390 Other	0.00	0.00	1,119.13	1,119.13
<b>Total 5300 Insurance</b>	6,875.48	6,577.02	1,229.68	14,682.18
<b>5400 Utilities</b>				
5410 Electricity for Light	138.96	0.00	0.00	138.96
5420 Natural Gas for Heat	1,188.67	644.47	0.00	1,833.14
5430 Water & Sewer	104.14	368.86	0.00	473.00
5470 Security System	744.00	177.00	0.00	921.00
<b>Total 5400 Utilities</b>	2,175.77	1,190.33	0.00	3,366.10
<b>5500 Marketing &amp; Communications</b>	0.00	0.00	440.00	440.00
<b>5600 · Exhibits/Photographs</b>				
5603 · Photo Storage Locker Rental	0.00	0.00	560.00	560.00
5602 · Photograph Reproduction	0.00	0.00	644.40	644.40
<b>Total 5600 · Exhibits/Photographs</b>	0.00	0.00	1,204.40	1,204.40
<b>5700 Printing &amp; Reproduction</b>	0.00	31.25	0.00	31.25
<b>5800 Merchandise Cost</b>	2,225.41	0.00	0.00	2,225.41
<b>6010 Professional Services</b>	0.00	0.00	16.00	16.00
<b>6020 Telephone</b>				
6021 · Telephone	571.35	358.24	170.16	1,099.75
<b>Total 6020 Telephone</b>	571.35	358.24	170.16	1,099.75
<b>6030 Office Supplies</b>				
6131 · Cash Register Expense	804.18	0.00	0.00	804.18
6030 Office Supplies - Other	95.95	0.00	0.00	95.95
<b>Total 6030 Office Supplies</b>	900.13	0.00	0.00	900.13
<b>6040 Postage</b>	0.00	0.00	664.52	664.52
<b>6050 Assn Dues &amp; Subscriptions</b>	0.00	269.00	30.00	299.00
<b>6060 Membership Publications</b>	0.00	0.00	3,713.52	3,713.52
<b>6070 Meetings/Travel</b>	10.00	0.00	28.00	38.00

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Accrual Basis

**Minnesota Streetcar Museum Inc.**  
**Profit & Loss by Class**  
January through May 2014

	<u>10 CHSL</u>	<u>20 ESL</u>	<u>30 MSM</u>	<u>TOTAL</u>
<b>6090 Other</b>				
<b>6093 - Mercury Service Charge</b>	0.00	255.83	0.00	255.83
<b>6091 - Interest</b>	0.00	0.00	4.95	4.95
<b>6092 - Bank Service Charges</b>	0.00	0.00	84.04	84.04
<b>6090 Other - Other</b>	0.00	0.00	92.98	92.98
<b>Total 6090 Other</b>	<u>0.00</u>	<u>255.83</u>	<u>181.97</u>	<u>437.80</u>
<b>Total Expense</b>	<u>16,659.37</u>	<u>13,494.41</u>	<u>7,694.25</u>	<u>37,848.03</u>
<b>Net Ordinary Income</b>	<u>-3,211.04</u>	<u>-12,712.16</u>	<u>2,450.11</u>	<u>-13,473.09</u>
<b>Net Income</b>	<u><u>-3,211.04</u></u>	<u><u>-12,712.16</u></u>	<u><u>2,450.11</u></u>	<u><u>-13,473.09</u></u>



## Minnesota Streetcar Museum Inc.

## Profit &amp; Loss

January through May 2014

	<u>Jan - May 14</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>4010 Contributions-Unrestricted</b>	
4011 · Donations Box	108.75
4012 · Contributions-Unrestricted	3,825.00
<b>Total 4010 Contributions-Unrestricted</b>	<u>3,933.75</u>
<b>4020 Contributions-Temp. Restr.</b>	
4021 · Carhouse Improvements	805.00
<b>Total 4020 Contributions-Temp. Restr.</b>	<u>805.00</u>
<b>4110 Passenger Fares</b>	
4111 · Tokens	7,062.00
4112 · Season Passes	2,800.81
4119 · Cash Over/Short	-101.14
<b>Total 4110 Passenger Fares</b>	<u>9,761.67</u>
<b>4120 Charters</b>	965.00
<b>4130 Special Events/Revenue</b>	
4139 · Moonlight Ride	11.92
4138 · Musical Trolley Revenues	425.74
4134 · Streetcar Camp	235.00
<b>Total 4130 Special Events/Revenue</b>	<u>672.66</u>
<b>4150 Merchandise Sales</b>	
4151 · Taxable Sales	2,434.06
4152 · Non-Taxable Sales	244.53
4159 · Sales Tax Expense	-45.43
<b>Total 4150 Merchandise Sales</b>	<u>2,633.16</u>
<b>4160 Member Dues</b>	5,300.00
<b>4190 Other</b>	
4191 · Interest	163.70
4192 · Photograph Reproduction & Use	140.00
<b>Total 4190 Other</b>	<u>303.70</u>
<b>Total Income</b>	<u>24,374.94</u>
<b>Gross Profit</b>	24,374.94
<b>Expense</b>	
<b>5100 Repairs and Maintenance</b>	
5120 Buildings and Grounds	3,341.76
5130 Streetcars	3,216.45
5190 Shop Tools & Supplies	796.81
<b>Total 5100 Repairs and Maintenance</b>	<u>7,355.02</u>

**Minnesota Streetcar Museum Inc.**  
**Profit & Loss**  
 January through May 2014

	Jan - May 14
<b>5200 Operations</b>	
5210 Electricity for Power	1,308.95
5220 Permits & Licenses	50.00
5230 Volunteer Services	16.00
	1,374.95
<b>Total 5200 Operations</b>	
<b>5300 Insurance</b>	
5310 Liability	9,396.84
5320 Property	1,543.16
5330 Streetcars	2,623.05
5390 Other	1,119.13
	14,682.18
<b>Total 5300 Insurance</b>	
<b>5400 Utilities</b>	
5410 Electricity for Light	138.96
5420 Natural Gas for Heat	1,833.14
5430 Water & Sewer	473.00
5470 Security System	921.00
	3,366.10
<b>Total 5400 Utilities</b>	
<b>5500 Marketing &amp; Communications</b>	440.00
<b>5600 · Exhibits/Photographs</b>	
5603 · Photo Storage Locker Rental	560.00
5602 · Photograph Reproduction	644.40
	1,204.40
<b>Total 5600 · Exhibits/Photographs</b>	
<b>5700 Printing &amp; Reproduction</b>	31.25
<b>5800 Merchandise Cost</b>	2,225.41
<b>6010 Professional Services</b>	16.00
<b>6020 Telephone</b>	
6021 · Telephone	1,099.75
	1,099.75
<b>Total 6020 Telephone</b>	
<b>6030 Office Supplies</b>	
6131 · Cash Register Expense	804.18
6030 Office Supplies - Other	95.95
	900.13
<b>Total 6030 Office Supplies</b>	
<b>6040 Postage</b>	664.52
<b>6050 Assn Dues &amp; Subscriptions</b>	299.00
<b>6060 Membership Publications</b>	3,713.52
<b>6070 Meetings/Travel</b>	38.00

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Accrual Basis

**Minnesota Streetcar Museum Inc.**

**Profit & Loss**

January through May 2014

	<u>Jan - May 14</u>
6090 Other	
6093 · 6093 - Mercury Service Charge	255.83
6091 · Interest	4.95
6092 · Bank Service Charges	84.04
6090 Other - Other	92.98
Total 6090 Other	<u>437.80</u>
Total Expense	<u>37,848.03</u>
Net Ordinary Income	<u>-13,473.09</u>
Net Income	<u><u>-13,473.09</u></u>

**Minnesota Streetcar Museum Inc.**  
**Account QuickReport**  
**As of May 31, 2014**

Type	Date	Num	Name	Memo	Split	Amount	Balance
<b>1660 · Construction in progress</b>							0.00
<b>1661 · Const in progress - Winona10</b>							0.00
Check	1/1/2014	3424	Gomaco	6 Seat heaters	1012 · Checkin...	2,688.00	2,688.00
Check	1/1/2014	3424	Gomaco	2 Operator h...	1012 · Checkin...	1,396.00	4,084.00
Check	1/1/2014	3424	Gomaco	Freight - deliv...	1012 · Checkin...	43.00	4,127.00
Check	1/5/2014	3427	Scott Heiderich	Home Depot c...	1012 · Checkin...	9.19	4,136.19
Check	1/5/2014	3427	Scott Heiderich	Menard purch...	1012 · Checkin...	10.65	4,146.84
Check	1/5/2014	3427	Scott Heiderich	Little Dearbor...	1012 · Checkin...	65.00	4,211.84
Check	3/2/2014	3439	Lyons Industries	rebuild Dupon...	1012 · Checkin...	2,000.00	6,211.84
Check	3/2/2014	3439	Lyons Industries	shipping char...	1012 · Checkin...	700.00	6,911.84
Check	3/2/2014	3439	Lyons Industries	repair compre...	1012 · Checkin...	3,395.00	10,306.84
Check	4/19/2014	3465	Lyons Industries	Dupont Trolle...	1012 · Checkin...	6,790.00	17,096.84
Check	4/19/2014	3466	Scott Heiderich	Allied Wire 7 ...	1012 · Checkin...	385.00	17,481.84
Check	4/19/2014	3466	Scott Heiderich	Arte Archtect...	1012 · Checkin...	240.00	17,721.84
Check	4/19/2014	3466	Scott Heiderich	Brinkman Ser...	1012 · Checkin...	8.98	17,730.82
Check	4/19/2014	3466	Scott Heiderich	TTL, Inc - ele...	1012 · Checkin...	2,544.06	20,274.88
Check	4/19/2014	3466	Scott Heiderich	Allied Wire & ...	1012 · Checkin...	180.38	20,455.26
Total 1661 · Const in progress - Winona10						20,455.26	20,455.26
Total 1660 · Construction in progress						20,455.26	20,455.26
<b>TOTAL</b>						<b>20,455.26</b>	<b>20,455.26</b>