

THE MINNESOTA STREETCAR MUSEUM

Meeting Minutes.

Board of Directors Meeting
Saturday – February 6, 2016
Linden Hills Park Recreation Center
Minneapolis, Minnesota

Directors Present: Aaron Isaacs Bob Bayers John Dillery
Ben Franske Dave French Darel Leipold
Tad Shaw James Vaitkunas Holly Wetzel

Directors Absent: None

Others Present: Keith Anderson Bill Arends Todd Bender
Tim Crain Howie Melco Dick Zawacki

Call to Order. The meeting was called to order by Board Chair **Aaron Isaacs** at 9:03 AM. Corporate Secretary **Jim Vaitkunas** reported that with all nine Directors present at this meeting, we have a quorum to conduct official Museum business.

Approval of the Agenda. The draft agenda was approved.

Approval of Minutes. Minutes of the Board of Directors meeting held on November 21, 2015 were approved with no changes.

Corporate Secretary's Report. Corporate Secretary **Jim Vaitkunas** reported that the notice for the annual meeting to be held on Saturday, March 19, 2016 was sent to all members by November 30, 2015. Annual meeting location is the Pavek Museum of Broadcasting, 3517 Raleigh Avenue, St. Louis Park, Minnesota. Since no additional nominations for the two Director vacancies were submitted from the general membership by the January 4, 2015 deadline, no formal election process is required. Therefore, Directors **Dave French** and **Aaron Isaacs** will stand for re-election unopposed, have agreed to be re-elected to fill the Director vacancies, and will be elected by acclamation at the annual meeting.

Vaitkunas distributed the Potential Conflict of Interest Report form to all Directors and Officers present and requested they complete the form and return it to him for the Museum's file. This is a requirement of MSM Policy No. 3, which was written to comply with requirements coming from the Federal Internal Revenue Service and federal legislation.

Electronic Votes taken since the last Board meeting.

Corporate Secretary **Vaitkunas** reported that no e-mail votes were conducted since the last Board meeting held on November 21, 2015.

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MSM Board of Directors Meeting
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Treasurer's Report. Treasurer **Keith Anderson** first conducted a review of the Museum's finances for FY 2015 using the cash balances report for the period January 1 to December 31, 2015. He then conducted a brief overview of the Profit & Loss by class report for FY 2015. Copies of these reports were given to those Directors wanting them and the reports are attached to these minutes. In reviewing the profit and loss report, **Anderson** pointed out that we did somewhat better financially in 2015 versus the 2015 budget. Our financial projections reflected in the 2015 budget were conservative resulting in better overall financial performance for the whole of 2015, which was good for the Museum.

While discussing on the credit card processing fees shown in the profit and loss report, **Howie Melco** had several questions on those service fees, his point being that if we can change banks or credit card processing companies we could save some money. **Ben Franske** replied that we did change our processing company in early 2015 and that there are only a very few companies that are suitable for low volumes of transactions and they all charge pretty much the same. **Anderson** also commented that if we could save several hundred dollars a month we ought to consider changing but in our case the low fees we are charged, combined with the fact that the work is all done by volunteers, his feeling is that we should not change at the present time. After further discussion, the consensus of the board was the Museum will keep our current credit card processing company while always look for savings.

Fiscal year 2016 Budget. **Anderson** then transitioned to the 2016 budget. Budget reports were distributed to those who wanted them and they are attached to these minutes.

The first item discussed was the budget worksheet and its contents. **Anderson** pointed out that this is the first budget where we account for depreciation of our physical assets, e.g., our buildings and the track and overhead. This was done starting last FY and was a good initiative by then bookkeeper, **Don Nielsen**. Questions regarding this new budget item resulted in discussion on depreciation and a description of how depreciation works. Bottom line, while our financial reports look slightly different compared to previous years, the cash position of the Museum's finances remain unchanged.

An item specifically discussed during consideration of the 2015 budget was acquiring the two 50-hp traction motors from the Ontario Electric Railway Historical Society. These motors are destined for TCRT No. 1239 to replace the current motors. The question was should we pursue acquiring the motors and if so, should we put a line item in the budget to do that. After some discussion, it was agreed that we would acquire them and set aside \$30,000 to acquire and move them.

After brief discussion, the following motion was made.

<p>MOTION: Made by Jim Vaitkunas; 2nd by Darel Leipold That the 2016 MSM budget is approved as to form and content with changes as discussed during this meeting. VOTE: YES – 9; No – 0. Carried unanimously</p>

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General Superintendent's Report. Former General Superintendent, **Bill Arends** reported that new General Superintendent, **Bruce Gustafson** was unable to attend this meeting because he was at the train show in St. Paul selling Museum surplus books and other items. **Arends** stated he wouldn't read the entire year-end report prepared by **Gustafson** and previously sent to the Directors. However, he did highlight several important items.

- Ridership was flat for 2015 generally because of reduced number of charter passengers, a smaller Halloween ghost trolley and weather-related cancellations of shifts. Other Halloween special events were well received as were the Christmas activities especially the Vinternatt event which will be repeated in 2016.
- We continued to have problems filling the PCC operating crews. Fifteen PCC shifts were cancelled because of lack of crew. We did not train any new PCC Operators in 2015 so we plan to train in 2016.
- Regular Operator training went very well in 2015 with 27 trainees graduated. We hope to have a good crew of trainees in 2016.
- We'll need some help with grounds maintenance in 2016. **Mike Buck**, who has done the grounds keeping work for us for a number of years will no longer do that work.

Excelsior Streetcar Line Superintendent's Report. ESL Superintendent **Todd Bender** rendered the ESL report in written form previously (attached to these minutes) and was present to answer any questions. Bender made brief remarks on his report. There were no substantive questions on his report which was acknowledged by the Board with thanks.

George K. Isaacs Car barn Improvements Project. Project Manager **Aaron Isaacs** began his report with a brief summary of the project. He then reported that the main part of the project, the addition to the car barn, is now done. The Museum archive and office is now fully functional and the machine shop is being used by the shop crew. Much of the documents and other reference material formerly stored in **Isaacs'** basement are now in the archive room. Still to do is design and building the connecting track from the speeder shed to the car barn shop lead and the gutter and downspout to the cistern.

Isaacs reported that financially the project came in well under budget. Original estimate for the project was \$240,000 in FY 2015 but we actually spent \$188,000. The primary reason for this good financial performance was **Glen Sandness**. Glen spent a lot of time organizing and supervising the work, coordinating with sub-contractors, etc., which substantially reduced the cost of the project because Glen did all this at no cost to MSM.

Isaacs suggested that the Museum schedule a car barn completion and dedication ceremony in May. He reported that very soon Museum Historian, **Russ Olson** will donate all his historical research materials on Minnesota's electric railways to the Museum. The materials resulted from Olson's research into Minnesota's electric railway history that he began as far back as the early 1950's. The materials are organized in sturdy binders and are very well organized. **Isaacs** suggested that the library and archive room be dedicated in **Olson's** honor. The Board concurred with **Isaacs** suggestion of a ceremony in May and of naming the archive room in Olson's honor.

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Policy on honorary memberships and memorializing major donations. The issue here is that as of now, MSM does not have any written or verbal policy on how honorary memberships are granted to individuals. Currently the Museum has no criteria for granting honorary memberships. The Museum also doesn't have a policy for naming a building or place, e.g., the new library/archive room to recognize significant donations or to honor a member. Corporate Secretary **Vaitkunas** had brief comments relative to the honorary memberships stating that research he conducted in past Board meeting minutes revealed that MSM had no policy at all in these two areas. Any reference to honorary memberships are lacking in current policy and in past correspondence or e-mails.

The issue of naming things in honor of someone, **Vaitkunas** reported, came to the fore when the daughter of former member **David Boone** contacted the Museum. Boone died around 1999 and donations were sent to the Museum in his name. According to the daughter, at the time someone (no one can now remember who) from the Museum (then still a part of MTM) agreed to name the passing siding switch in front of the Linden Hills station in Dave's honor. But this was not done and the daughter asked where the plaque or other signage honoring Dave was located.

With that background, the Board discussed at some length the Museum's policy on honorary memberships and naming of Museum items/structures but came to no conclusions. Chair **Isaacs**, therefore, directed Vice Chair **French** and Corporate Secretary **Vaitkunas** to collaborate and create a policy that would be presented to the Board for approval at the next Board meeting.

Policy on Acknowledging donations of Materials and artifacts. This issue was presented by Chair **Isaacs** as a result of a recent e-mail from member **Scott Heiderich** in which he scolded the Museum's leadership for failing to adequately recognize and acknowledge the major financial support provided by member **Mike Miller**. The entire process of acknowledging donation to MSM was described by Secretary **Vaitkunas**. Cash donations are acknowledged by the Museum by a letter regardless of the donation's amount. The content of the letter is determined by the amount of the cash donation. Regardless of the amount, the acknowledging letter is prepared and sent by MSM Vice Chair, **Dave French**. The process is that when a donation is received in the Museum's post office box, **Bill Arends** records the names and amounts and sends an e-mail to Dave French and some others. **French** then writes and sends the "thank you" letters within a reasonable time.

The problem we have is acknowledging the donation of materials such as books, artifacts, shop tools and items used to restore a streetcar such as Winona No. 10. In this instance, it sometimes happens that **French** won't know about a donation of materials, therefore, he doesn't know that he needs to send the donor the "thank you" acknowledgment letter. Treasurer **Keith Anderson** typically will receive the IRS form 8283 and he will authenticate the donation and return the form to the donor. But the Museum currently doesn't have a policy or procedure on how the process should be structured for such donations.

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After some discussion on the process, Director **Holly Wetzel** suggested then we need to come up with a definite process to ensure that the donor of materials to the Museum receives a suitable acknowledgement of their donation. The Board agreed with this conclusion and Chair **Isaacs** directed Treasurer **Anderson** to propose a policy to deal with this issue and submit it to the Board at the next Board meeting.

Regarding the issue of **Mike Miller** allegedly not receiving adequate recognition for his donations, Vice Chair **French** stated that he had already made plans to call **Miller** direct and talk to him about this whole issue, thus eliminating **Scott Heiderich** from the process. Chair **Isaacs** further suggested that it should be Museum policy that no third party should be allowed to act on behalf of any other member with regard to any Museum issue, including donation of material. Therefore he suggested that a motion be made to that effect.

MOTION: Made by Jim Vaitkunas; 2nd by Dave French
Any MSM member making material (non-cash) donations to MSM who wishes a written acknowledgement of the donation must personally write or send an email listing the donated materials. Requests for a written acknowledgement may not be made by a third party.
VOTE: YES – 9; No – 0. Carried unanimously

2017 ATRRM Annual fall meeting. Chair **Aaron Isaacs** gave the Directors an update on the status of, and progress being made, towards planning for the 2017 ATRRM fall meeting, which will be hosted by our Museum. Basically the Museum is still in the very early planning stages of the conference, which is scheduled for early October, 2017. A small working group has been formed for now consisting of Chair **Isaacs**, **Rod Eaton**, **Jill Seinola Prestholdt** and **Jim Vaitkunas**. The big task of selecting the conference hotel has been settled; it's the Lowes Hotel in downtown Minneapolis. A good outline of the conference activities has already been proposed and a budget is now being prepared. So far, the planning process for the 2017 ATRRM fall conference is going according to schedule.

New Business.

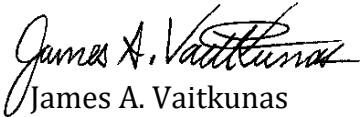
IT Update. Information technology Manager, **Ben Franske** gave the Directors and update on progress being made in the information technology area. The Membership database update project got sidetracked by other pressing issues, but he and **John DeWitt** are now back making progress on the project. **Franske** is now focused on updating and revising the MSM website, which will cost around \$7,000. **Franske** reported that he has contacted 4-5 web development firms but hasn't decided which one will do the work, so the schedule for revising the website is still up in the air.

Franske reported on the efforts to upgrade Duluth No. 265. The work includes: installing a device to get 12-volt DC from the 600-volt traction current; installing LED ditch lights on the car; revise the control circuits on No. 265; and, installing a speed sensor device which will be helpful for training.

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Director **Holly Wetzel** the ask questions about how MSM managed our involvement with social media. She wondered if we should spend some money to put advertisement on Facebook. This could be useful to the Museum by targeting our marketing efforts, which Holly described in detail. The consensus among the Directors was that MSM should definitely pursue this in 2016 and gauge the results of the effort. Ms. **Wetzel** was encouraged to take the lead in this regard and coordinate her efforts with necessary Museum leaders.

The meeting adjourned at 10:55 AM.


James A. Vaitkunas
Corporate Secretary

Attachments:

- Report from the MSM General Superintendent
- Report from the Excelsior Streetcar Line Superintendent
- Cash Balances Report January to December, 2015
- Other financial Reports.

Minnesota Streetcar Museum
 General Superintendent's Report – February 2016

OPERATIONS
 RIDERSHIP STATISTICS

Note: The ridership statistics summarized in the following tables come from John P., Bill A. and Don N. In trying to provide some interesting, detailed views the numbers may show some inconsistencies between tables. However, the key points I believe are valid

Across the system (combining CHSL and ESL) 2015 total ridership was essentially flat with the prior year. However, underlying the aggregate numbers is significant year-over-year growth at ESL with generally flat performance (-3%) at CHSL driven by "charter" activity. "Charter" activity as reflected in Table 1 is a combination of special events and charter activity.

The drop in "Charter" activity is detailed in Tables 2 and 3 on the following pages. In general the lower 2015 numbers are fewer Ghost Trolley nights, elimination of the Musical event, and two large charters in 2014 (Bus History Assoc. and ERA).

Table 1: General Ridership

SUMMARY - Ridership										
	May	June	July	August	Sept	Oct	Halloween	Nov	Dec	Total
CHSL										
Total										
2015	4,713	5,908	6,784	6,553	3,459	3,644	443	850	1,213	33,567
2014	5,488	5,988	7,551	6,738	3,703	2,827	769	765	788	34,617
Variance	(775)	(80)	(767)	(185)	(244)	817	(326)	85	425	(1,050)
Regular Trips										
2015	4,212	5,374	6,114	6,212	3,323	3,026	443	847	1,213	30,764
2014	5,072	4,981	6,819	6,278	3,357	2,399	769	608	788	31,071
Variance	(860)	393	(705)	(66)	(34)	627	(326)	239	425	(307)
Charter Trips										
2015	501	534	670	341	136	618	0	3	0	2,803
2014	416	1,007	732	460	346	428	0	157	0	3,546
Variance	85	(473)	(62)	(119)	(210)	190	0	(154)	0	(743)
ESL										
Total										
2015	632	715	976	791	788	1,074	0	0	0	4,976
2014	421	481	1,100	767	799	123	0	0	0	3,691
Variance	211	234	(124)	24	(11)	951	0	0	0	1,285
Total MSM										
2015	5,345	6,623	7,760	7,344	4,247	4,718	443	850	1,213	38,543
2014	5,909	6,469	8,651	7,505	4,502	2,950	769	765	788	38,308
Variance	(564)	154	(891)	(161)	(255)	1,768	(326)	85	425	235

Table 2: Special Events/ Charters (CHSL)

Charter / Special Events	2015	2014	Variance	
PJ and Trick 'r Trolley	469	461	8	
Murder Mystery	219	221	(2)	
Ghost Trolley	443	769	(326)	Only ran 2 nights. Rained one of them
Ghost Trolley Late show	121	144	(23)	
Streetcar camp	12	12	0	
Holly Trolley	1,517	1,108	409	
Vinternatt	325	193	132	
Musical	0	193	(193)	Did not schedule. Too time consuming
Moonlight	0	8	(8)	
Special Events	3,106	3,109	(3)	
Charters	1,948	2,435	(487)	
Total Events	5,054	5,544	(490)	

Special Events – CHSL (Commentary from Bill Arends)

- Vinternatt. Ridership was up 132. While the nice weather helped this is becoming a popular event. It is something different and almost everyone loves looking at Christmas lights
- Holly Trolley. Ridership was up 409. I think this can be attributed to a couple of things. First I think the interest is growing because of the great job Mike and Kathy do as Santa and Mrs. Santa. Second, we had perfect weather both weekends of this event
- Halloween – Ghost Trolley. Ridership was down 326 from 2014. We ran only 2 nights in 2015 compared to 4 in 2014. One of the two was quite rainy. However, I don't think we can blame the rain as much as a waning interest in the Ghost Trolley. We have been seeing declining ridership for years
- Halloween - Other special events could include the Pumpkin Patch and the Transylvania Trolley. Because we charge regular fares it's difficult to say just how many people ride because of the event and how many would have ridden anyway. It should be noted that the ridership on the day after the Transylvania Trolley had 420 fewer riders than had ridden the day of the event with the weather being the same. On the weekend of the Pumpkin Patch we had 1,569 riders. There was no weekend during the rest of the season at we ever had over 1,000 riders

Table 3: Charters by Month (CHSL)

Charters by month	2015	2014	Variance	
April / May	501	466	35	
June	429	625	(196)	Bus History Association charter in June,2014. Ran 2 cars.
July	406	457	(51)	
August	154	275	(121)	
September	136	371	(235)	Electric RR Association charter in 2014; large merchandise sale
October	319	194	125	
November	3	47	(44)	
Total Charters	1,948	2,435	(487)	

CHSL TRIP SUMMARY

Table 4 below provides some summary statistics on ridership and cancellations split between standard car and PCC operations. A few interesting observations:

- During the core operating season (May-September), while there is some monthly variability, roughly 75% of the riders pay via tokens.
- Standard car
 - We lost 7 full days due to rain and had an additional 3 scheduled shifts (days) shortened by rain
 - We lost an additional 3+ days due to a variety of factors including short crew, loss of power and an accident
- PCC
 - The table shows the number of shifts (days) operated, which can be compared to roughly 2 scheduled shifts per week. The difference indicates the number of PCC shifts cancelled - the Wednesday evening shifts were converted to the standard car. In total I believe we lost ~15 PCC shifts. These would have moved to standard cars (Wednesday night) or been abolished and covered by the single standard car on the weekend. An insignificant number of paying riders would have been lost

Table 4: Trip Summary Detail

	May	June	July	August	Sept	Oct	Nov	Dec	Total
CHSL									
Standard Car									
Riders	3,780	4,784	5,499	5,736	3,323	2,981	844	1,213	28,160
Tokens	2,547	3,390	4,303	4,457	2,497	2,036	152	0	19,382
Trips	226	349	379	353	214	134	40	23	1,718
Riders/Trip	16.7	13.7	14.5	16.2	15.5	22.2	21.1	52.7	16.4
Tokens/Rider	67%	71%	78%	78%	75%	68%	N/M	N/M	N/M
Days (shifts)	24	24	35	34	16	15	6		
Rain	3+2	2+0	-	2+0	0+1	-	-		7+3
Other Issue	0+1	-	1+0	1+0	1+0	-	-		3+1
	1300 Door		Accident	Short Crew	Power				
PCC									
Riders	432	590	615	476	-	-	-	-	2,113
Tokens	330	400	441	351	-	-	-	-	1,522
Trips	44	44	63	42	-	-	-	-	193
Riders/Trip	9.8	13.4	9.8	11.3	-	-	-	-	10.9
Tokens/Rider	76%	68%	72%	74%	-	-	-	-	72%
Days (shifts)	3	4	6	5	-	-	-	-	
Rain	-	-	-	-	-	-	-	-	
Other Issue	-	-	-	-	-	-	-	-	

TRAINING

- 2015
 - Very large and successful new hire class
 - CHSL – 15 graduates
 - ESL – 12 graduates
 - No PCC training

- 2016
 - Planning to tweak training program based on lessons learned in 2015
 - Will have dedicated PCC training early in year to get volunteers trained early in operating season

MECHANICAL

- CHSL
 - Painted lower half (yellow) of Car 265. Repaired/replaced wood components as needed.
 - Repaired accident damage on 1300 and 322.
 - Repaired rear electrical control switch on 1300
- ESL
 - Repaired broken door operation mechanism on 1239
 - Re-varnished floor on 1239
 - Repaired accident damage on 1239

TRACK AND ROADWAY

- CHSL
 - Reset spikes and tightened flange bolts on entire length of track.
 - Identified approximately 65 ties needing replacement.
 - Measured track gauge from north platform to Berry Bridge. Maximum deviation of 7/16" at one location. Most locations that did not meet 56 ½ " standard were ¼" or less over nominal.
 - Plan to finish measuring track gauge from Berry Bridge to car barn in 2016
 - 2016 budget item to create sand pit at north end of track. May include installing a rail ramp to address rail height issue
- ESL
 - Reset track spacing inside cold barn to allow both 1239 and 78 to be stored on either track. Previous alignment only allowed specific cars on each track.
 - Plan for 2016 is to reset spikes, tighten flange bolts, identify bad ties, and measure track gauge for entire length of ESL track
 - 2016 budget item to create sand pit at Old Excelsior end of line
 - 2016 budget item to build small concrete platform at Water Street for passenger loading

OVERHEAD

- CHSL
 - 2016 budget item to support planned work
- ESL
 - Replaced back stay on Excelsior Ave. end of line.
 - Replaced guy wires on 7 poles.

BUILDINGS AND LANDSCAPE/ GARDEN

- CHSL
 - Fence extension completed at CHSL
 - Ties at north end restacked
 - 2016 budget item to repaint depot
 - I would like to have renewed focus on weeding. 2016 budget item to address weeds along track and garden

Ridership Summary

	May	June	July	Aug	Sep	Oct	Nov
2015	632	715	976	841	795	1095	1407
2014	421	481	1100	767	799	1641	1186
2013	434	654	1152	1012	553	1471	1266

Christkindlsmarkt

This year's ridership of 1,407 at Christkindlsmarkt blew past the previous record of 1,266 in 2013. The event continues to grow and has attracted television coverage from both WCCO 4 and KARE 11. We have experienced a few growing pains due to the larger crowds and the second year Santa, but we are taking steps to resolve these issues in 2016. Total proceeds from the event were \$3,698. We also pay a \$600 sponsorship fee for Santa.

Thanks go out to the volunteers Jeff Anderson, Tim Crain, Tom Dulebohn, Bill Graham, Rich Holz, Karl Jones, Karen Kertzman, Jim Kertzman, Brian Krysinski, Elaine Love, Dave McCollum, Ron Neitzel, Gary Phleger, Gary Reins, Cliff Thomas, and Greg Thomas for helping run the event.

Welcome Center

The final count of discount coupons collected was 32 with total merchandise sales of \$230. The question for 2016 is if we should continue our relationship with the Welcome Center. With yearly rent of \$600, it is unlikely to generate revenue in the foreseeable future. But it does give us exposure through the Chamber of Commerce and weekly emails promoting our organization.

Back-guy Anchors

Killmer Electric has installed six back-guy anchors. The final back-guy anchor was skipped due to the location of gas lines. Next up for 2016 is installation of back-guys.

Car Barn Electrical Work

The project is still on hold as we are lacking a minimum of two quotes for the project.

Trail Crossing at Morse Ave

Temporary barricades are still in place, though these are expected to be removed prior to the start of the 2016 season. The proposed fence between the trail and our rails has not been installed. We plan to contact the Three Rivers Park District regarding status of this project in early spring.

2016 Season

Three Person Crew

We plan to continue running a three person crew through 2016, using the third person to interact with people at Water St. while the trolley is making a run. There are currently no plans to run a strict time table, though I will reevaluate this position as the season progresses based on feedback from three person crews.

Foreman

We plan to promote at least three operators to foreman positions in 2016 and are actively seeking additional recommendations. Unfortunately, we unexpectedly lost foreman Cliff Thomas. Cliff was well respected at ESL and will be missed dearly.

New Volunteer Training

We are currently coordinating with CHSL on developing a three phase training program, with the goal of allowing new volunteers to complete phase one and two training at either site. We are also taking steps to ensure volunteer trainers are not overloaded by separating responsibilities between volunteers in each phase.

Recertification Training

We are currently discussing topics to be covered in this year's recertification training with an emphasis on safety. Topics include the location of car movers, demonstration of their proper use, and a review of emergency stopping procedures. We are also discussing if the authority to couple cars should be restricted to properly trained volunteers.

Operational Changes

We are still exploring a potential change in the sequence of operations that would add a safety stop at both ends of the line. There are two goals for this safety stop. First, the operator would demonstrate to the crew that they have full control of the car before reaching the end of the line. Second, their crew would have enough time to perform an emergency stop if the operator fails to complete the safety stop.

We are also discussing switching to overhead markers instead of yellow ties. While the overhead markers would be overkill for ESL, it would bring our operations in line with CHSL and aid in training and new volunteers switching between lines.

Sandpits

Plans for a sandpit at Old Excelsior Blvd are picking up, with the goal for final installation before the start of our 2016 season.

Concrete Loading Platform

While still in the talking stages, we would like to install a concrete loading platform for use by Duluth 78 and Winona 10. The ticket booth and picket fence were both relocated in 2015, freeing up space for the

concrete platform. This would also increase the visibility of Duluth 78 and Winona 10 by allowing them to stop close to Water St.

Signage

The Excelsior Historical Society approached us about installing historical markers / signs at Water St and along our right-of-way. As we have had a lack of signage for several years, this is a good opportunity for our organizations to work together and increase our visibility. We would also like to create a larger sign promoting both organizations at Water Street, possibly utilizing the ticket booth as a focal point.

Farmer's Market

No changes are anticipated for Tuesday's Farmers Market, with the market remaining on Water St. between 2nd and 3rd St.

Story Time Trolley

To avoid conflicts with Farmer's Market, Story Time Trolley will be moving to Thursdays in 2016.

CASH BALANCES REPORT						
Jan-Dec 2015						
	Sub-account Allocations	Beginning Balance	Receipts	Payments	Transfers	Ending Balance
CASH ALLOCATIONS						
Unrestricted		146,139.46	137,628.06	(62,909.61)	(159,336.00)	61,521.91
General Track Maint Reserve		31,057.00				31,057.00
General Reserve (10%)						
CHSL Additional Fencing along Queen Ave	5,000.00	5,000.00		(4,422.00)		578.00
Carbarn Angle Iron Replacement	2,000.00	2,000.00				2,000.00
Unallocated General Reserve	92,074.00	92,074.00			(20,000.00)	72,074.00
General Reserve Total	99,074.00					
		-				-
Carhouse Expansion		72,975.00	925.00	(188,733.21)	166,025.00	51,191.79
Winona 10 Restore		(2,011.00)	5,100.00	(16,489.34)	13,311.00	(89.34)
Carhouse Run-off				(8,671.25)		(8,671.25)
ESL Improvements - Ittner Fund			-			-
Realign track #2 at ESL	6,000.00	6,000.00		(7,735.00)	1,000.00	(735.00)
Unallocated Ittner Fund	13,077.00	13,077.00			(1,000.00)	12,077.00
Ittner Fund Total	19,077.00					
Total		366,311.46	143,653.06	(288,960.41)	-	221,004.11
CASH ACCOUNT BALANCES						
1001 Undeposited Receipts - CHSL						\$ -
1002 Undeposited Receipts - ESL						\$ -
1004 Credit Card Clearing						\$ 22.00
1012 Checking-TCF Bank						\$ 20,977.62
1013 PayPal-TCF Bank						\$ 495.05
1018 Savings-TCF Bank						\$ 92,339.23
1014 US Fed Credit Union						\$ 105,512.72
1003 PayPal Account						\$ 157.49
1019 Change Cash						\$ 1,500.00
Total						\$ 221,004.11

Minnesota Streetcar Museum Inc.

Profit & Loss by Class

January through December 2015

	<u>10 CHSL</u>	<u>20 ESL</u>	<u>30 MSM</u>	<u>Unclassified</u>	<u>TOTAL</u>
Ordinary Income/Expense					
Income					
4010 Contributions-Unrestricted					
4011 · Donations Box	1,914.20	850.73	0.00	0.00	2,764.93
4012 · Contributions-Unrestricted	2.64	0.00	25,445.10	0.00	25,447.74
Total 4010 Contributions-Unrestricted	<u>1,916.84</u>	<u>850.73</u>	<u>25,445.10</u>	<u>0.00</u>	<u>28,212.67</u>
4020 Contributions-Temp. Restr.					
4025 · Car barn expansion	925.00	0.00	0.00	0.00	925.00
4022 · Winona 10 Restoration	0.00	0.00	5,100.00	0.00	5,100.00
Total 4020 Contributions-Temp. Restr.	<u>925.00</u>	<u>0.00</u>	<u>5,100.00</u>	<u>0.00</u>	<u>6,025.00</u>
4110 Passenger Fares					
4111 · Tokens	41,050.75	6,728.00	0.00	0.00	47,778.75
4112 · Season Passes	5,893.51	115.00	0.00	0.00	6,008.51
4119 · Cash Over/Short	-615.15	16.00	0.00	0.00	-599.15
4110 Passenger Fares - Other	212.00	0.00	0.00	0.00	212.00
Total 4110 Passenger Fares	<u>46,541.11</u>	<u>6,859.00</u>	<u>0.00</u>	<u>0.00</u>	<u>53,400.11</u>
4120 Charters	4,775.00	1,402.50	0.00	0.00	6,177.50
4130 Special Events/Revenue					
4130b · Photo Excursion	27.50	0.00	0.00	0.00	27.50
4130a · Vinternatt	1,605.00	0.00	0.00	0.00	1,605.00
4136 · Pumpkin Patch Fares Revenues					
4137 · Pumpkin Patch - Pumpkin Sales	1,949.50	0.00	0.00	0.00	1,949.50
4136 · Pumpkin Patch Fares Revenues - Other	2,210.00	0.00	0.00	0.00	2,210.00
Total 4136 · Pumpkin Patch Fares Revenues	<u>4,159.50</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,159.50</u>
4135 · Murder Mystery Revenues	2,643.39	0.00	0.00	0.00	2,643.39
4134 · Streetcar Camp	637.00	0.00	0.00	0.00	637.00
4131 · Ghost Trolley	2,417.19	1,004.00	0.00	0.00	3,421.19
4132 · PJ/Storytime/Trick'RTrolley	1,915.00	850.00	0.00	0.00	2,765.00
4133 · Christmas Trolley	4,101.00	3,606.00	0.00	0.00	7,707.00

Minnesota Streetcar Museum Inc.

Profit & Loss by Class

January through December 2015

	10 CHSL	20 ESL	30 MSM	Unclassified	TOTAL
Total 4130 Special Events/Revenue	17,505.58	5,460.00	0.00	0.00	22,965.58
4150 Merchandise Sales					
4151 · Taxable Sales	11,287.00	228.75	1,402.79	0.00	12,918.54
4152 · Non-Taxable Sales	2,473.07	22.00	1,286.71	0.00	3,781.78
4159 · Sales Tax Expense	-807.90	-15.40	-104.69	0.00	-927.99
Total 4150 Merchandise Sales	12,952.17	235.35	2,584.81	0.00	15,772.33
4160 Member Dues	0.00	0.00	8,985.00	0.00	8,985.00
4190 Other					
4191 · Interest Income	0.00	0.00	359.27	0.00	359.27
4192 · Photograph Reproduction & Use	0.00	0.00	60.00	0.00	60.00
4197 · Miscellaneous Income	0.60	0.00	0.00	0.00	0.60
Total 4190 Other	0.60	0.00	419.27	0.00	419.87
Total Income	84,616.30	14,807.58	42,534.18	0.00	141,958.06
Gross Profit	84,616.30	14,807.58	42,534.18	0.00	141,958.06
Expense					
6035 · Computer Equipment & Supplies	2,012.84	0.00	0.00	0.00	2,012.84
66900 · Reconciliation Discrepancies	1.01	0.00	0.71	0.00	1.72
5100 Repairs and Maintenance					
5110 Roadway Track & Overhead	0.00	7,735.00	0.00	0.00	7,735.00
5120 Buildings and Grounds	6,543.79	765.47	0.00	0.00	7,309.26
5130 Streetcars	1,867.62	691.71	0.00	0.00	2,559.33
5190 Shop Tools & Supplies	3,179.80	953.07	0.00	0.00	4,132.87
Total 5100 Repairs and Maintenance	11,591.21	10,145.25	0.00	0.00	21,736.46
5200 Operations					
5210 Electricity for Power	4,295.56	1,272.19	0.00	0.00	5,567.75
5230 Volunteer Services	0.00	0.00	326.20	0.00	326.20

Minnesota Streetcar Museum Inc.

Profit & Loss by Class

January through December 2015

	10 CHSL	20 ESL	30 MSM	Unclassified	TOTAL
5290 Special Events					
5299 · Vinternatt Expense	54.98	0.00	0.00	0.00	54.98
5298 · Pumpkin Patch Expenses	437.36	0.00	0.00	0.00	437.36
5295 · Murder Mystery Trolley Expense	1,830.00	0.00	0.00	0.00	1,830.00
5294 · Streetcar Camp Expense	27.30	0.00	0.00	0.00	27.30
5291 · Ghost Trolley	142.50	15.48	0.00	0.00	157.98
5292 · Christmas Trolley	512.65	676.50	0.00	0.00	1,189.15
5293 · PJ/Storytime/Trick'RTrolley	371.10	0.00	0.00	0.00	371.10
5290 Special Events - Other	0.00	0.00	0.00	0.00	0.00
Total 5290 Special Events	3,375.89	691.98	0.00	0.00	4,067.87
Total 5200 Operations	7,671.45	1,964.17	326.20	0.00	9,961.82
5300 Insurance					
5310 Liability	3,881.02	3,531.02	1,557.46	0.00	8,969.50
5320 Property	358.78	311.55	0.00	0.00	670.33
Total 5300 Insurance	4,239.80	3,842.57	1,557.46	0.00	9,639.83
5400 Utilities					
5410 Electricity for Light	543.73	0.00	0.00	0.00	543.73
5420 Natural Gas for Heat	1,109.32	687.41	0.00	0.00	1,796.73
5430 Water & Sewer	234.28	956.39	0.00	0.00	1,190.67
5470 Security System	402.00	896.40	0.00	0.00	1,298.40
Total 5400 Utilities	2,289.33	2,540.20	0.00	0.00	4,829.53
5500 Marketing & Communications	0.00	0.00	5.00	0.00	5.00
5600 · Exhibits/Photographs					
5603 · Photo Storage Locker Rental	0.00	0.00	134.00	0.00	134.00
5601 · Exhibit Items Purchased	0.00	0.00	1,550.93	0.00	1,550.93
5602 · Photograph Reproduction	397.95	0.00	157.71	0.00	555.66
5600 · Exhibits/Photographs - Other	0.00	0.00	44.62	0.00	44.62
Total 5600 · Exhibits/Photographs	397.95	0.00	1,887.26	0.00	2,285.21

Minnesota Streetcar Museum Inc.

Profit & Loss by Class

January through December 2015

	<u>10 CHSL</u>	<u>20 ESL</u>	<u>30 MSM</u>	<u>Unclassified</u>	<u>TOTAL</u>
5700 Printing & Reproduction	216.04	25.80	535.20	0.00	777.04
5800 Merchandise Cost	6,688.61	0.00	0.00	0.00	6,688.61
6020 Telephone					
6021 · Telephone	1,585.95	475.33	0.00	0.00	2,061.28
6020 Telephone - Other	144.47	0.00	0.00	0.00	144.47
Total 6020 Telephone	<u>1,730.42</u>	<u>475.33</u>	<u>0.00</u>	<u>0.00</u>	<u>2,205.75</u>
6030 Office Supplies					
6131 · Cash Register Expense	36.99	0.00	0.00	0.00	36.99
6030 Office Supplies - Other	619.71	92.41	577.71	0.00	1,289.83
Total 6030 Office Supplies	<u>656.70</u>	<u>92.41</u>	<u>577.71</u>	<u>0.00</u>	<u>1,326.82</u>
6040 Postage	617.27	18.00	787.48	0.00	1,422.75
6050 Assn Dues & Subscriptions	0.00	50.00	225.00	0.00	275.00
6060 Membership Publications	0.00	0.00	7,675.28	0.00	7,675.28
6070 Meetings/Travel	0.00	0.00	2,224.38	0.00	2,224.38
6080 Fund Raising	0.00	0.00	17.50	0.00	17.50
6090 Other					
6093 · Credit Card Service Charge	1,919.54	0.00	0.00	0.00	1,919.54
6092 · Bank Service Charges	0.00	0.00	153.40	0.00	153.40
Total 6090 Other	<u>1,919.54</u>	<u>0.00</u>	<u>153.40</u>	<u>0.00</u>	<u>2,072.94</u>
8400 · Depreciation expense					
8450 · Depreciation - Buildings	5,574.53	8,034.45	0.00	0.00	13,608.98
8460 · Depreciation - Track & Overhead	9,626.01	9,049.48	0.00	0.00	18,675.49
Total 8400 · Depreciation expense	<u>15,200.54</u>	<u>17,083.93</u>	<u>0.00</u>	<u>0.00</u>	<u>32,284.47</u>
Total Expense	<u>55,232.71</u>	<u>36,237.66</u>	<u>15,972.58</u>	<u>0.00</u>	<u>107,442.95</u>
Net Ordinary Income	29,383.59	-21,430.08	26,561.60	0.00	34,515.11

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Accrual Basis

Minnesota Streetcar Museum Inc.

Profit & Loss by Class

January through December 2015

	<u>10 CHSL</u>	<u>20 ESL</u>	<u>30 MSM</u>	<u>Unclassified</u>	<u>TOTAL</u>
Net Income	<u>29,383.59</u>	<u>-21,430.08</u>	<u>26,561.60</u>	<u>0.00</u>	<u>34,515.11</u>

Minnesota Streetcar Museum Inc.
2016 Budget Worksheet
 Actuals January through December 2015

	2015				2015 Actual	2016			
	Total Budget	Class 10 Budget	Class 20 Budget	Class 30 Budget		Total Budget	Class 10 Budget CHSL	Class 20 Budget ESL	Class 30 Budget MSM
Ordinary Income/Expense	0.00								
Income	0.00								
4010 Contributions-Unrestricted	0.00								
4011 - Donations Box	2,000.00	1,000.00	1,000.00		2,984.93	2,000.00	1,100.00	900.00	
4012 - Contributions-Unrestricted	5,000.00			5,000.00	24,102.74	6,000.00			6,000.00
Total 4010 Contributions-Unrestricted	7,000.00	1,000.00	1,000.00	5,000.00	27,087.67	8,000.00	1,100.00	900.00	6,000.00
4020 Contributions-Temp. Restr.									
4025 - Car barn expansion	1,000.00	1,000.00			925.00	0.00	0.00		
4021 - Carhouse Improvements	5,000.00	5,000.00				0.00			
4023 - Trucks for 1239	0.00				5,100.00	6,000.00		6,000.00	
Total 4020 Contributions-Temp. Restr.	6,000.00	6,000.00	0.00	0.00	6,025.00	6,000.00	0.00	6,000.00	0.00
4110 Passenger Fares									
4111 - Tokens	42,900.00	38,000.00	4,900.00		47,778.75	42,900.00	38,000.00	4,900.00	
4112 - Season Passes	4,500.00	4,500.00			6,008.51	6,000.00			6,000.00
4113 - Special Tickets	0.00					0.00			
4119 - Cash Over/Short	-500.00	-500.00			-599.15	-600.00	-600.00		
Total 4110 Passenger Fares	46,900.00	42,000.00	4,900.00	0.00	53,188.11	48,300.00	37,400.00	4,900.00	6,000.00
4120 Charters	5,000.00	4,000.00	1,000.00		6,177.50	6,000.00	5,000.00	1,000.00	
4130 Special Events/Revenue									
4130a - Vinternatt	900.00	900.00			1,605.00	1,500.00	1,500.00		
4139 - Late Show	0.00					750.00	750.00		
DELETED 4138 - Musical Trolley Revenues DELETED	0.00					0.00	Delete this account in 2016		
4136 - Pumpkin Patch Fares Revenues									
4137 - Pumpkin Patch - Pumpkin Sales	1,200.00	1,200.00			1,949.50	1,600.00	1,600.00		
4136 - Pumpkin Patch Fares	1,600.00	1,600.00			2,210.00	2,000.00	2,000.00		
Total 4136 - Pumpkin Patch Revenues	2,800.00	2,800.00	0.00	0.00	4,159.50	3,600.00	3,600.00	0.00	0.00
4135 - Murder Mystery Revenues	3,400.00	3,400.00			2,643.39	2,300.00	2,300.00		
4134 - Streetcar Camp	490.00	490.00			637.00	500.00	500.00		
4131 - Ghost Trolley	4,700.00	3,200.00	1,500.00		3,421.19	3,200.00	1,500.00	1,700.00	
4132 - PJ/Storytime/Trick'R Trolley	3,600.00	2,300.00	1,300.00		2,765.00	2,500.00	1,600.00	900.00	
4133 - Christmas Trolley	6,600.00	3,600.00	3,000.00		7,707.00	6,500.00	4,000.00	2,500.00	
Total 4130 Special Events/Revenue	22,490.00	16,690.00	5,800.00	0.00	22,938.08	20,850.00	15,750.00	5,100.00	0.00
4150 Merchandise Sales									
4151 - Taxable Sales	15,200.00	14,000.00	200.00	1,000.00	12,918.54	10,200.00	10,000.00	200.00	
4152 - Non-Taxable Sales	3,000.00	3,000.00			3,781.78	2,700.00	2,500.00	200.00	
4159 - Sales Tax Expense	-1,410.50	-1,317.50	-15.50	-77.50	-748.90	-600.00			-600.00
Total 4150 Merchandise Sales	16,789.50	15,682.50	184.50	922.50	15,951.42	12,300.00	12,500.00	400.00	-600.00
4160 Member Dues	10,500.00			10,500.00	8,880.00	8,000.00			8,000.00
4190 Other									
4191 - Interest	200.00			200.00	359.27	225.00			225.00
DELETED THIS 4192 - Photograph Reproduction & Use	0.00					0.00	Delete this account in 2016		
DELETED THIS 4193 - Photograph Repo non-taxable	0.00					0.00	Delete this account in 2016		
DELETED THIS 4192 - Photograph Reproduction & Use - Other	100.00			100.00	60.00	0.00	Delete this account in 2016		
Total 4192 - Photograph Reproduction & Use	100.00	0.00	0.00	100.00	60.00	0.00	0.00	0.00	0.00
4196 - Sales of Scrap Materials	200.00	200.00				0.00			
4197 - Miscellaneous Income	0.00					50.00			50.00
4198 - Gain on Equipment Sales	0.00					0.00			

Minnesota Streetcar Museum Inc.
2016 Budget Worksheet
 Actuals January through December 2015

	2015				2015 Actual	2016			
	Total Budget	Class 10 Budget	Class 20 Budget	Class 30 Budget		Total Budget	Class 10 Budget CHSL	Class 20 Budget ESL	Class 30 Budget MSM
Total 4190 Other	500.00	200.00	0.00	300.00	419.27	275.00	0.00	0.00	275.00
Total Income	115,179.50	85,572.50	12,884.50	16,722.50	140,667.05	109,725.00	71,750.00	18,300.00	19,675.00
Gross Profit	115,179.50	85,572.50	12,884.50	16,722.50	\$ 140,667.05	109,725.00	71,750.00	18,300.00	19,675.00
Expense									
5100 Repairs and Maintenance									
5110 Roadway Track & Overhead	9,000.00	2,000.00	7,000.00		7,735.00	13,440.00	8,440.00	5,000.00	
5120 Buildings and Grounds	14,300.00	10,300.00	4,000.00		7,309.26	3,835.00	1,500.00	2,335.00	
5130 Streetcars	1,500.00	0.00	1,500.00		2,559.33	6,140.00	4,475.00	1,665.00	
5190 Shop Tools & Supplies	2,000.00	1,000.00	1,000.00		4,132.87	10,000.00	6,000.00	4,000.00	
Total 5100 Repairs and Maintenance	26,800.00	13,300.00	13,500.00	0.00	21,736.46	33,415.00	20,415.00	13,000.00	0.00
5200 Operations									
5210 Electricity for Power	5,341.35	4,037.25	1,304.10		5,573.52	6,300.00	4,500.00	1,800.00	
5220 Permits & Licenses	75.00	25.00	50.00			75.00	25.00	50.00	
5230 Volunteer Services									
5231 - Training Expense	500.00			500.00		500.00			500.00
5230 Volunteer Services - Other	100.00			100.00	326.20	100.00			100.00
Total 5230 Volunteer Services	600.00	0.00	0.00	600.00	326.20	600.00	0.00	0.00	600.00
5240 Fuel & Lubricants	0.00					0.00			
5290 Special Events									
5299 - Vintermatt Expense	200.00	200.00			54.98	100.00	100.00		
5298 - Pumpkin Patch Expenses	100.00	100.00			437.36	1,000.00	1,000.00		
5297 - Streetcar Camp Expenses	0.00				27.30	100.00	100.00		
5295 - Murder Mystery Trolley Expense	1,800.00	1,800.00			1,830.00	2,000.00	2,000.00		
5291 - Ghost Trolley	400.00	200.00	200.00		157.98	200.00	200.00		
5292 - Holly Trolley	1,100.00	400.00	700.00		1,189.15	1,200.00	1,200.00		
5293 - PJ/Storytime/Trick'R Trolley	400.00	350.00	50.00		371.10	400.00	400.00		
5290 Late Show	0.00					50.00	50.00		
Total 5290 Special Events	4,000.00	3,050.00	950.00	0.00	4,067.87	5,050.00	5,050.00	0.00	0.00
Total 5200 Operations	10,016.35	7,112.25	2,304.10	600.00	9,967.59	12,025.00	9,575.00	1,850.00	600.00
5300 Insurance									
5310 Liability	9,850.00	4,800.00	4,700.00	350.00	8,969.50	9,850.00	4,800.00	4,700.00	350.00
5320 Property	1,550.00	675.00	875.00		670.33	1,550.00	675.00	875.00	
5330 Streetcars	3,105.00	1,500.00	1,005.00	600.00		3,105.00	1,500.00	1,005.00	600.00
5390 Other	1,120.00			1,120.00		1,120.00			1,120.00
Total 5300 Insurance	15,625.00	6,975.00	6,580.00	2,070.00	9,639.83	15,625.00	6,975.00	6,580.00	2,070.00
5400 Utilities									
5410 Electricity for Light and Heat	558.53	558.53			537.96	1,500.00	1,500.00		
5420 Natural Gas for Heat	2,386.00	1,514.00	872.00		1,700.75	1,800.00	1,200.00	600.00	
5430 Water & Sewer	1,400.00	300.00	1,100.00		990.67	1,200.00	300.00	900.00	
5470 Security System	1,500.00	750.00	750.00		1,298.40	1,500.00	750.00	750.00	
5400 Utilities - Other	0.00					0.00			
Total 5400 Utilities	5,844.53	3,122.53	2,722.00	0.00	4,527.78	6,000.00	3,750.00	2,250.00	0.00
5500 Marketing & Communications					5.00				

Minnesota Streetcar Museum Inc.
2016 Budget Worksheet
 Actuals January through December 2015

	2015				2015 Actual	2016			
	Total Budget	Class 10 Budget	Class 20 Budget	Class 30 Budget		Total Budget	Class 10 Budget CHSL	Class 20 Budget ESL	Class 30 Budget MSM
5501 - Hospitality Center Rent	600.00		600.00			0.00			
5500 Marketing & Communications - Other	200.00			200.00		200.00			200.00
Total 5500 Marketing & Communications	800.00	0.00	600.00	200.00	5.00	200.00	0.00	0.00	200.00
5600 - Exhibits/Photographs									
5603 - Photo Storage Locker Rental	1,000.00			1,000.00	134.00	0.00			
5601 - Exhibit Items Purchased	900.00		200.00	700.00	1,522.53	1,700.00		500.00	1,200.00
5602 - Photograph Reproduction	1,100.00	500.00		600.00	555.66	1,000.00			1,000.00
DELETE 5600 - Exhibits/Photographs - Other	500.00			500.00	44.62	0.00	Delete this account in 2016		
Total 5600 - Exhibits/Photographs	3,500.00	500.00	200.00	2,800.00	2,256.81	2,700.00	0.00	500.00	2,200.00
5700 Printing & Reproduction	440.00	380.00	60.00		777.04	1,000.00			1,000.00
5800 Merchandise Cost	10,000.00	10,000.00			4,971.70	7,500.00	7,500.00		
5900 - Genl. Supt. Contingencies	150.00	150.00				150.00	150.00		
6010 Professional Services	0.00					0.00			
6020 Telephone									
6021 - Telephone	2,705.00	1,785.00	750.00	170.00	2,022.01	2,800.00	1,800.00	800.00	200.00
6022 - Telephone-Security System	0.00					0.00			
Total 6020 Telephone	2,705.00	1,785.00	750.00	170.00	2,022.01	2,800.00	1,800.00	800.00	200.00
6030 Office Supplies									
6131 - Cash Register Expense	500.00	500.00			36.99	0.00			
6035 - Technology items						7,484.00			7,484.00
6030 Office Supplies - Other	910.00	425.00		485.00	1,289.93	500.00			500.00
Total 6030 Office Supplies	1,410.00	925.00	0.00	485.00	1,326.92	7,984.00	0.00	0.00	7,984.00
6040 Postage	2,000.00			2,000.00	1,422.75	1,500.00			1,500.00
6050 Assn Dues & Subscriptions	530.00		300.00	230.00	275.00	530.00		300.00	230.00
6060 Membership Publications	6,857.00			6,857.00	7,675.28	10,000.00			10,000.00
6070 Meetings/Travel	1,000.00			1,000.00	2,224.38	2,500.00			2,500.00
6080 Fund Raising	0.00				17.50	0.00			
6090 Other									
6094 - PayPal Refund/Svc Fees	300.00	300.00				0.00			
6093 - Sterling Service Charge	650.00	650.00			1,991.63	2,000.00			2,000.00
6092 - Bank Service Charges	0.00				153.40	150.00			150.00
6090 Other - Other	0.00								
Total 6090 Other	950.00	950.00	0.00	0.00	2,145.03	2,150.00	0.00	0.00	2,150.00
6100 - Government Grant Expense	0.00					0.00			
8450 - Depreciation - Buildings					10,206.74	16,210.00			10,000.00
8460 - Depreciation - Track and OH					14,006.62	12,482.00			14,000.00
Total 8400 - Depreciation Expense					24,213.36	28,692.00			
Total Expense	88,627.88	45,199.78	27,016.10	16,412.00	\$ 95,204.44	134,771.00	50,165.00	25,280.00	30,634.00
Net Ordinary Income	26,551.62	40,372.72	-14,131.60	310.50	\$ 45,463	-25,046.00	21,585.00	-6,980.00	-10,959.00

CASH BALANCES REPORT						
Jan-Dec 2016 Forecast - DRAFT						
	Sub-account Allocations	Beginning Balance	Receipts	Payments	Transfers	Ending Balance
CASH ALLOCATIONS						
Unrestricted		61,522	110,425	(105,907)	(21,217)	44,823
General Track Maint Reserve		31,057			5,000	36,057
General Reserve (10%)						
CHSL Additional Fencing along Queen Ave		578			(578)	0
Carbarn Angle Iron Replacement	2,000	2,000		(2,000)		0
Unallocated General Reserve	92,074	72,074			48,692	120,766
General Reserve Total	94,074					
Carhouse Expansion		51,192	0	(2,500)	(48,692)	0
Truck Re-build	9,020	0	15,020	(9,020)		6,000
Winona 10 Restore		(89)	0	(7,300)	7,389	(0)
Carhouse Run-off		(8,671)			8,671	0
ESL Improvements - Ittner Fund						
Realign track #2 at ESL		(735)			735	0
Unallocated Ittner Fund	13,077	12,077				12,077
Ittner Fund Total	13,077					
Total		221,004	125,445	(126,727)	0	219,722
CASH ACCOUNT BALANCES						
1001 Undeposited Receipts - CHSL						0
1002 Undeposited Receipts - ESL						0
1004 Credit Card Clearing						0
1012 Checking-TCF Bank						20,000
1013 PayPal-TCF Bank						500
1018 Savings-TCF Bank						93,522
1014 US Fed Credit Union						105,500
1003 PayPal Account						200
1019 Change Cash						0
Total						219,722
TRANSFERS FROM UNRESTRICTED						
General Reserve 10%						0
Carhouse Expansion 2015 funds approved						0
Track Maintenance Reserve						5,000
Winona10 Restoration 2015 funds approved						7,389
Total						(12,389)