

THE MINNESOTA STREETCAR MUSEUM

Meeting Minutes.

Board of Directors Meeting

Saturday – February 4, 2017

George Isaacs Car barn – Russell L. Olson Library

Minneapolis, Minnesota

Directors Present: Bob Bayers John Dillery Ben Franske
Aaron Isaacs Karen Kertzman Darel Leipold
James Vaitkunas

Directors Absent: Joe Young Holly Wetzel Dave French

Others Present: Keith Anderson Bill Arends Todd Bender
Tim Crain Jim Kertzman Dennis Stephens
Dick Zawacki

Call to Order. The meeting was called to order by Board Chair **Aaron Isaacs** at 9:06 AM. Corporate Secretary **Jim Vaitkunas** reported that with seven Directors present at this meeting, we have a quorum to conduct official Museum business.

Approval of the Agenda. Because Excelsior Superintendent **Todd Bender** can't stay for the entire Board meeting, Chair **Isaacs** suggested that Treasurer **Keith Anderson's** presentation on the FY 2017 budget and other financial matters be moved ahead of **Todd's** ESL Superintendent report. After **Bender's** report, the remaining agenda items will be covered. The Directors agreed to this change in the agenda.

Approval of Minutes. Minutes of the Board of Directors meeting held on June 6, 2016 and September 29, 2016 were approved with no changes.

Treasurer's Report. Treasurer **Keith Anderson** began his report by discussing the procedures used to develop the FY 2017 budget. **Anderson** then distributed and reviewed two budget reports which expanded on his explanation. Discussion ensued regards several items in the reports and all questions were resolved. **Todd Bender** had a question on the budget for overhead line work at ESL. Chair **Isaacs** described what the budget committee did on the capital projects. MSM Bookkeeper **Tim Crain** also explained how the process works for depreciation of capital expenditures. The bottom line was the work needed for the overhead line work at ESL is funded in 2017.

At the end of the discussion on the 2017 budget, the following motion was made.

MOTION: Made by Bob Bayers; 2nd by Jim Vaitkunas
The FY 2017 MSM budget is approved with changes noted.
VOTE: YES – 7; NO – 0. *Motion approved.*

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Anderson then conducted a review of the Museum's finances for fiscal year FY 2016 using several QuickBooks reports and the cash balances report for the period January 1 to December 31, 2016. Copies of these reports were previously sent to the Directors as an attachment to an e-mail or were distributed at this meeting. Discussion ensued as several Directors had questions related to specific items in the report. These were all explained to the satisfaction of the person with the question.

With no further comments or questions, **Anderson** concluded his report.

Excelsior Streetcar Line Superintendent's Report. ESL Superintendent **Todd Bender** rendered the ESL report in written form previously (attached to these minutes) and was present to answer any questions. **Todd** did comment that the year 2016 was the best year ESL has had in several past years. The Directors gave a vote of thanks to **Todd** for his work the last few years at Excelsior.

Todd further commented on the great work done for MSM and ESL by **Karen & Jim Kertzman** during the 2016 season. **Todd** described what they had done during the year and the Directors then gave them a round of applause and thanks for their fine work.

Chair **Isaacs** made brief comments about the involvement of ESL and the steamboat *Minnehaha* in the up-coming Heritage Rail Alliance fall meeting hosted by MSM.

Board Chair's Report. Chair **Aaron Isaacs** commented that we will most likely have approximately \$125,000 in the fund dedicated to the rebuilding of the trucks under TCRT No. 1239 after the No. 1300 truck work is finished. Because we won't be spending these funds until late in 2017 at the earliest, he suggested that we ought to invest the 1239 truck funds collected so far to gain some interest income. The consensus among the Directors was that this is a good idea and Treasurer **Anderson** stated he would follow-up on this.

Isaacs then briefed the Directors on the four Twin City streetcar history presentations he developed to educate our members. The videos are now up on YouTube and viewing statistics shows that a few have looked at the presentations. There hasn't yet been a mass e-mail blast to all our members informing them of the presentations. That will be done soon.

Heritage Rail Alliance (HRA) 2017 conference update. **Isaacs** gave the Directors an update on planning activities for the HRA 2017 fall conference hosted by MSM. Dates of the conference are October 4-7, 2017 with pre-conference activities on October 3rd. Planning is proceeding according to schedule, the only major issue being the final food arrangements. MSM will be posting advanced information on the conference on the HRA website with registration information being sent to everyone around May 1st. **Isaacs** mentioned that we will offer special discounted registrations to MSM members who wish to attend only the seminars but not any of the trips or other events such as the banquet on Saturday.

Director **Ben Franske** asked if the conference would affect our FY 2017 budget just approved. **Isaacs** replied that all money received or spent on the conference will be accounted for separate from MSM's normal budget and accounting process. **Isaacs** further

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further commented that our plan is to make a profit on the conference which will then be split 50-50 with HRA. If there is a loss on the conference, MSM will not be liable for making up that loss. **Isaacs** stated that after discussions with the folks in Savannah who hosted the 2016 HRA fall conference, he feels comfortable with the budget for the 2017 conference.

Isaacs concluded his report by recommending that the trucks for TCRT No. 1239 be rebuilt during the winter of 2017-2018, and that **Rob Mangels**, who is currently rebuilding No. 1300s trucks, also be contracted with to rebuild No. 1239's trucks. Rob is doing an excellent job plus he's a local fellow, thus saving MSM expensive shipping expenses.

Chief mechanical Officer **Dick Zawacki** then gave the Directors an update on the work on No. 1300's trucks. **Zawacki** further reported that since the body of No. 1300 is up on blocks in the shop, much work is being done on upgrades to wiring and maintenance on other items on the underside of No. 1300. **Isaacs** then commented that the material and labor for the new equalizers for the trucks was donated by **Jim Truax**, owner of a local machine shop, which saved some expense.

Corporate Secretary's Report. Corporate Secretary **Jim Vaitkunas** reported on several items of interest.

- Our annual meeting is scheduled for March 11, 2017. As of the first week in January, no nominees for the Director vacancies were received from the general membership. Therefore, the two members nominated by the Board, **John Dillery & Karen Kertzman** will be elected by acclamation.
- Because Ms. **Kertzman**, currently a Class II Director, will become a Class I Director when elected at the annual meeting, we probably need to select another Class II Director from the Western Suburban area.

Electronic Votes taken since the last Board meeting. Corporate Secretary **Vaitkunas** reported that there was one motion made and vote taken by e-mail since the September, 2016 Board meeting. The motion was made on October 31, 2016 and read as follows:

"The MSM Superintendent of Buildings & Grounds is authorized to arrange with Hage Concrete Works for the pouring of a concrete floor in designated areas inside the Excelsior carbarn."

The recorded vote via return e-mails from the Directors was: YES – 9; NO – 0 Non-voting -- 1.

The following motion was then made.

<p>MOTION: Made by Ben Franske; 2nd by Darel Leipold The electronic vote conducted on October 31, 2016 is approved without change. VOTE: YES – 7; NO – 0. <i>Motion approved.</i></p>
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General Superintendent's Report. General Superintendent **Bruce Gustafson** was unable to attend this Board meeting. He previously submitted his report and this is attached to these minutes. The report was also sent to the Directors and others prior to this meeting.


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Ben Franske, MSM's Information Technology Manager, rendered a report on what is being done to upgrade MSM's website. The contract for the work was signed at the end of December, 2016 and first drafts of the new website are due sometime in mid-February, 2017. **Franske** projects that the website should be ready sometime around the end of February, 2017.

Dennis Stephens described work on connecting track to the speeder shed. He projects that after the ground thaws in the spring the track will be installed from the new switch into the speeder shed. **Jim Vaitkunas** asked that since the new switch has steel ties whether we should be concerned over losing return current to ground rather than back to our power supply in the carbarn via the rails. Stray current could lead to electrolysis of the metal water pipes of the carbarn's main water feed from city water. Stephens replied that he didn't think it would be a problem as our current load is quite low compared to a regular streetcar system back in the day.

New Business. None

The meeting adjourned at 10:35 AM.


James A. Vaitkunas
Corporate Secretary

Attachments:

- Report from the MSM General Superintendent
- Report from the Excelsior Streetcar Line Superintendent
- FY 2017 Budget Worksheet
- Cash Balances report, January to December, 2017 (Budget)
- Cash Balances Report, January to December, 2016
- Profit & Loss—Budget vs. Actual report, January to December, 2016.
- Profit & Loss—P&L by Class report, January to December, 2016.
- Statement of cash flows, January to December, 2016
- Balance Sheet as of December 31, 2016

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General Superintendent's Report – February 2017

OPERATIONS
RIDERSHIP STATISTICS

*Note: The ridership statistics summarized in the following tables come from John P. and Bill A. In trying to provide some interesting, detailed views the numbers may show some inconsistencies between tables. However, the key points I believe are valid.
At this time, I do not have 2016 ESL data. That information will be included in Todd B's report. I will combine the information for the membership meeting in March.*

At CHSL 2016 total ridership increased 6% over the prior year and 3% over 2014. As can be seen in Table 1, the growth was in regular trips, which increased ~2,700 riders or 9%. Charters continued to decline, with a 20% year-over-year drop in riders. (Note: 2014 did have two large events: e.g., Electric Rwy. Assoc., Bus Historical Assoc.)

Table 1: General Ridership

SUMMARY - Ridership										
	May	June	July	August	Sept	Oct	Halloween	Nov	Dec	Total
CHSL										
Total										
2016	4,881	5,920	8,289	6,356	3,839	3,756	570	778	1,322	35,711
2015	4,713	5,908	6,784	6,553	3,459	3,644	443	850	1,213	33,567
2014	5,488	5,988	7,551	6,738	3,703	2,827	769	765	788	34,617
Variance	168	12	1,505	(197)	380	112	127	(72)	109	2,144
Regular Trips										
2016	4,621	5,458	7,762	5,984	3,687	3,300	570	778	1,322	33,482
2015	4,212	5,374	6,114	6,212	3,323	3,026	443	847	1,213	30,764
2014	5,072	4,981	6,819	6,278	3,357	2,399	769	608	788	31,071
Variance	409	84	1,648	(228)	364	274	127	(69)	109	2,718
Charter Trips										
2016	260	462	527	372	152	456	0	0	0	2,229
2015	501	534	670	341	136	618	0	3	0	2,803
2014	416	1,007	732	460	346	428	0	157	0	3,546
Variance	(241)	(72)	(143)	31	16	(162)	0	(3)	0	(574)

SPECIAL EVENTS

2016 special event ridership showed a significant increase (17%) over 2015 driven by strong Holly Trolley/ Vinternatt patronize as well as the special Autism Pumpkin Patch event. The numbers below for the Halloween events run without special tickets (Pumpkin Patch, Transylvania Trolley) reflect ridership for the day. Bill's comments below reflect the estimated volumes for the specific events.

Table 2: Special Events (CHSL)

	2016	2015	2014	Variance 16 vs '15
PJ and Trick r' Trolley	506	469	461	37
PJ	305			
Trick r' Trolley	201			
Murder Mystery	204	219	221	(15)
Ghost Trolley	570	443	769	127
Ghost Trolley Late Show	120	121	144	(1)
Pumpkin Patch	1,024	1108	na	(84)
Autism	331	-	-	331
Transylvania Trolley	453	390		63
Streetcar Camp	13	12	12	1
Holly Trolley	1,660	1,517	1,108	143
Vinternatt	440	325	193	115
Musical	-	-	193	-
Moonlight	-	-	8	-
Other	66	-	-	66
				Royal Event
Total	5,387	4,604	3,109	783

Special Events – CHSL (Commentary from Bill Arends)

- Vinternatt. Ridership was up 115 (35%). This is only our third year of running the event, which has seen strong growth each year. While very labor intensive it is worth the effort as we get very positive feedback. A nighttime ride on the streetcar along a lighted right-of-way with Santa!
- Holly Trolley. The weather was very cooperative resulting in long lines. I doubt we can increase the ridership for this event. We ran all 4 days beyond our closing time because of the lines
- Halloween – Ghost Trolley. Increase in ridership due in part to operating only 2 nights last year and, unlike 2015, we did not get rain on the first night. Also, unlike last year we changed the format. This year we had a series of vignettes along the right-of-way. While this took a lot of time to put together the props, they are available for future use. We received very positive comments about the new format
- Ghost Trolley Late Show. Ridership (flat year-over-year) at capacity with all 3 shows sold out

- Halloween - Other special events could include the Pumpkin Patch and the Transylvania Trolley. Because we charge regular fares it's difficult to say just how many people ride because of the event and how many would have ridden anyway.
 - Pumpkin Patch: 2016 down about 200. Not because of demand. Sold out of pumpkins by mid-afternoon on Sunday. On Sunday in 2015 we had 900 riders – not sure the 2015 numbers should be considered normal
 - Transylvania Trolley: Down about 200 in 2016. I think this can be attributed to a steady rain all day while 2015 was clear, warm, and sunny

TOTAL VOLUME BY MONTH

2016 was a very good year. Table 3 shows the ranking of monthly CHSL volume since 2000. Overall, 2016 was the 6th highest volume year since 2000. The top 5 years were 2000-2004. In other words, 2016 was the best year since 2005.

Table 3: Monthly Ranking

Rank of Total Passengers - Since 2000							
	May	June	July	Aug	Sept	Oct	Total
2016	7	9	6	8	7	6	6
2015	10	10	10	12	12	11	9

CHSL TRIP SUMMARY

Table 4 below provides some summary statistics on ridership and cancellations split between standard car and PCC operations. A few interesting observations:

- Weather / Other Issues
 - We lost 5 full days due to rain and had an additional 4 scheduled shifts (days) shortened by rain. This compares to 7 full days and 3 partial days in 2015.
 - According to the information I was able to view, we did not lose any additional shifts due to other issues (i.e., power, equipment, crews). This compares to 3 lost days in 2015
- PCC
 - Crew shortages in 2015 caused ~15 PCC shifts to be cancelled. These would have moved to standard cars (Wednesday night) or been abolished and covered by the single standard car on the weekend. An insignificant number of paying riders would have been lost. In 2016, we cancelled 5-6 PCC shifts.

Table 4: Trip Summary Detail

	May	June	July	August	Sept	Oct	Nov	Dec	Total
CHSL									
Standard Car (excl Charters)									
Riders	3,933	4,833	6,562	5,101	3,490	2,643	778	1,322	28,662
Tokens	2,730	3,219	5,034	4,025	2,662	1,955	0	0	19,625
Trips	206	345	380	402	197	127	16	26	1,699
Riders/Trip	19.1	14.0	17.3	12.7	17.7	20.8	48.6	50.8	16.9
Tokens/Rider	69%	67%	77%	79%	76%	74%	na	na	68%
Days (shifts)	15	24	35	34	15	12	2	3	
Rain	0+1	1+0	1+0	3+3	-	-	-	-	5+4
Other Issue	-	-	-	-	-	-	-	-	-
Charter									
Riders	260	462	527	372	152	456	-	-	2,229
Trips	7	17	12	14	7	3	-	-	60
Riders/Trip	37.1	27.2	43.9	26.6	21.7	152.0	na	na	37.2
PCC									
Riders	688	625	1200	883	197	657	-	-	4,250
Tokens	602	427	946	691	150	501	-	-	3,317
Trips	36	64	97	59	13	23	-	-	292
Riders/Trip	19.1	9.8	12.4	15.0	15.2	28.6	-	-	14.6
Tokens/Rider	88%	68%	79%	78%	76%	76%	-	-	78%
Days (shifts)	2	7	10	6	1	2	-	-	

HIGHLIGHTS – OTHER AREAS:

TRAINING – Dave Higgins / Todd Bender / Fred Beamish

- 2015
 - New hire class
 - CHSL – 15 graduates
 - ESL – 12 graduates
 - No PCC training
- 2016
 - Rolled out consolidated training program combining the early training phases for CHSL and ESL. Location specifics trained as last phase
 - New hire class
 - CHSL – 6 active graduates
 - ESL – 4 active graduates
 - Dedicated PCC training
 - Filled Safety Superintendent position; Focused on safety issues
- 2017
 - Continuation of consolidated training program
 - Expand PCC training to include re-certification

BUILDINGS AND LANDSCAPE/ GARDEN – Pat Kiske

- CHSL
 - 2016
 - Depot roof, soffit, and fascia replaced
 - Depot, fence and railings painted
 - Car barn pedestrian door replaced
 - 2017 Planned
 - Car barn fencing
 - Looking for group to maintain garden area
- ESL
 - 2017 Planned
 - Concrete floor in car barn
 - Upgrade electrical in car barn

TRACK AND ROADWAY

- General
 - Keith Anderson has accepted the position of Chief Engineer.
- Major brush cutting at CHSL. Goal should be to aggressively cut brush every few years, with modest trimming in other years.
 - Completed south end and fence line along cemetery
 - Will complete balance early in 2017
- Norm Larson applied weed killer along right-of-way at CHSL late summer with good effect. Will incorporate same process 1-2 times per year (based on membership availability)

OVERHEAD

- Minor repairs in 2016
- 2017 budget request is for minor repairs. Superintendent of Engineering will develop 2-3 year plan during 2017.

SCHEDULE

Based on discussions with the Operating Committee in January the following changes are recommended:

- Committee discussed challenge of having crew arrive late so limited opportunity to give safety briefing and have car ready for first car movement at scheduled opening time.
To address this, all crew members will be required to be ready 30 minutes prior to the shift start. The start time will be reflected in ShiftPlanning
- CHSL - Sunday will have 2 shifts rather than 3. Overlap PCC shift (1:30-5:30p) will be eliminated. First shift will become a PCC shift. This will lessen the weekend staffing challenge and simplify the movement of the PCC in and out of the car barn.
Bruce will develop operating procedure to allow smooth transition of cars
- CHSL – Weekend shifts in Oct will end at 4:00p rather than 4:30. This is consistent with the end of the first shift in Sept. and will eliminate some confusion
- ESL – Due to the success of the 3-person crew test in 2016, all shifts in 2017 will be scheduled for 3-persons. 2 volunteers will be required to operate

Ridership Summary

(See included Excel spreadsheet for ridership and volunteer hours breakdown)

	May	June	July	Aug	Sep	Oct	Nov	Total
2016	493	781	1216	909	887	1151	1656	7093
2015	632	715	976	841	795	1095	1407	6461
2014	421	481	1100	767	799	1641	1186	6395
2013	434	654	1152	1012	553	1471	1266	6542

2016 Wrap-up

2016 was a resounding success. Ridership broke the 7000 mark for the first time, helped by strong regular operations, special events, and charters.

Thanks to an agreement with the Excelsior Lake-Minnetonka Historical Society, we made extensive use of their ticket booth during regular operations with our 3-person crews. By ensuring one member of the crew was always in the ticket booth, we provided a constant presence at Water St. This permitted ticket sales while the streetcar was making a run and provided non-operator volunteers with an opportunity to help.

Merchandise sales had never contributed much to the bottom line at ESL, but this year was different. The display cases were relocated from the Welcome Center to the car barn in early Spring, at which time Jim and Karen Kertzman took it upon themselves to spruce everything up. Sales took off, so much so that Karen had to setup a new method for tracking sales and inventory just to keep up. We also had to double our daily seed money as we found ourselves running out of \$1's and \$5's by the end of the week.

Taking advantage of opportunities also boosted ESL ridership. We operated on the Fourth of July even though it was not scheduled and brought in 145 riders (thanks Jim and Karen Kertzman!). We added the Ryder Cup event and spent considerable time decorating the ticket booth to coordinate with the City of Excelsior (thanks again Jim and Karen Kertzman!). While the Ryder Cup event was not as successful as planned, the willingness of ESL volunteers to try something new has increased our presence with both the City of Excelsior and the Chamber of Commerce.

Storytime Trolley

Storytime Trolley continues to be a popular event at ESL. Our young riders love the local authors Ann Nye (Excelsior Bay Books) recruits to read their books/stories while they ride the Trolley & snack on provided treats. We pre-sell 50 tickets per run but always manage to squeeze in more to accommodate most walk up customers.

Ghost Trolley

With the Excelsior Lake-Minnetonka Historical Society no longer participating in the event, ESL charted a new path in 2016 that proved extremely successful. While still short of record settings crowds from years past, the new format breathed life into the event that had been in decline. Revenue also jumped as we no longer split the proceeds with ELMHS.

We learned a lot from hosting the event on our own and are excited to expand upon the new format in 2017. We also plan to double our monetary investment into the event to cover permit costs and fees previously covered by ELMHS. Thanks to Jim and Karen Kertzman, with help from Elaine Love and Tim Crain, for paving the way.

North Pole Trolley

Christkindlsmarkt continues to be a major draw for ESL with record attendance in 2016. There were only a couple of minor glitches, and scheduled runs continued to operate at or near capacity during all three days.

There are concerns that increased costs from the City of Excelsior may drive Christkindlsmarkt to another location in coming years. Excelsior permit fees have dramatically increased over the past two years, making it difficult for Christkindlsmarkt to break even while attendance continues to climb. If the event does eventually move, ESL will lose a significant revenue stream. Plans are for ESL to double our contribution to Christkindlsmarkt from \$500 to \$1000 to help offset rising permit fees, with an increase in ticket prices from \$3 to \$4 to cover the difference.

2017 Outlook

We plan to leverage our momentum from 2016 to continue to grow ESL ridership and presence. The installation of a new message board after 2016's Ghost Trolley provides a permanent location for ESL to market our museum at Water St. We plan to continue moving Ghost Trolley in a new direction. And we hope to bring Streetcar camp, modeled after the CHSL event, to ESL this summer (thanks Denny Morrow!). We also plan to continue our relationship with the City of Excelsior and Chamber of Commerce (thanks Jim and Karen Kertzman!), looking for new opportunities to promote MSM as they arise.

Overhead Work

With the back-guy anchors installed, Scott Heiderich plans to complete overhead work at ESL in 2017. The overhead needs to be re-centered in several locations and poles need to be tensioned to previously installed back guy anchors. There were a few minor dewiring incidents with DSR 78 in 2016 which will hopefully be resolved once the overhead work is complete.

Carbarn Surfacing

Plans are in place to install concrete inside the ESL cold barn. This will be a welcome addition both for the daily riders who visit our facilities and the maintenance folks working on our cars.

Concrete Loading Platform

The concrete loading platform is planned to be installed at the same time the car barn concrete is poured. This will be used to provide a loading area for DSR 78 and Winona 10. It will also help prevent dirt from burying our rails from winter snow removal.

Maintenance

With Winona 10 now under power, we have the ability to move TCRT 1239 or DSR 78 into the warm barn for maintenance. Note that no maintenance is planned for either car during winter, but we plan to take advantage of this once the weather warms up.

The recent announcement that a \$25,000 grant will be set aside to rehabilitate TCRT 1239's trucks is great news for ESL and MSM! Special thanks to the 20th Century Elective Railway Foundation for their grant and to Aaron Isaacs for the work he put into getting this done.

Sandpits

While funding was in place, we missed our goal of installing Sandpits at ESL. We would like to discuss available options for getting something installed at Old Excelsior Blvd location in the near future to ensure the safety of our streetcars and pedestrians in the event of a mechanical / operator failure. The Water St location is not as great of a concern as the rails are already covered in dirt and the relocation of the ticket booth has provided a small buffer.

Car Barn Electrical Work

Effort to update the electrical at ESL is getting back on track now that Pat Kiske is dedicated facility work. Thanks to Scott Heiderich and Karl Jones for their initial effort and input in starting this project.

**Minnesota Streetcar Museum Inc.
2017 Operating Budget**

					2017			
					Total Budget	Class 10 Budget CHSL	Class 20 Budget ESL	Class 30 Budget MSM
Ordinary Income/Expense								
Income								
4010 Contributions-Unrestricted								
4011 - Donations Box					2,500.00	1,500.00	1,000.00	
4012 - Contributions-Unrestricted					5,000.00			5,000.00
Total 4010 Contributions-Unrestricted					7,500.00	1,500.00	1,000.00	5,000.00
4020 Contributions-Temp. Restr.								
4025 - Car barn expansion					0.00	0.00		
4021 - Carhouse Improvements					0.00			
4026 - Trucks for 1239/1300					10,000.00	10,000.00		
Total 4020 Contributions-Temp. Restr.					10,000.00	10,000.00	0.00	0.00
4110 Passenger Fares								
4111 - Tokens					50,000.00	43,000.00	7,000.00	
4112 - Season Passes					5,500.00	5,500.00		
4119 - Cash Over/Short					-900.00			-900.00
Total 4110 Passenger Fares					54,600.00	48,500.00	7,000.00	-900.00
4120 Charters					6,000.00	5,000.00	1,000.00	
4130 Special Events/Revenue								
4130a - Vinternatt					2,000.00	2,000.00		
4139 - Late Show					0.00			
4136 - Pumpkin Patch Fares Revenues								
4137 - Pumpkin Patch - Pumpkin Sales					300.00	300.00		
4136 - Pumpkin Patch Fares					3,500.00	3,500.00		
Total 4136 - Pumpkin Patch Revenues					3,800.00	3,800.00		
4135 - Murder Mystery Revenues					0.00			
4134 - Streetcar Camp					800.00	500.00	300.00	
4131 - Ghost Trolley					6,500.00	3,500.00	3,000.00	
4132 - PJ/Storytime/Trick'R Trolley					2,400.00	1,200.00	1,200.00	
4133 - Christmas Trolley					9,500.00	5,500.00	4,000.00	
Total 4130 Special Events/Revenue					25,000.00	16,500.00	8,500.00	0.00
4150 Merchandise Sales								
4151 - Taxable Sales					18,000.00	12,000.00	1,000.00	5,000.00
4152 - Non-Taxable Sales					5,450.00	4,500.00	500.00	450.00
4159 - Sales Tax Expense					-1,400.00			-1,400.00
Total 4150 Merchandise Sales					22,050.00	16,500.00	1,500.00	4,050.00
4160 Member Dues					9,000.00			9,000.00
4190 Other								
4191 - Interest					350.00			350.00
					0.00			
					0.00			
					0.00	0.00	0.00	0.00
4196 - Sales of Scrap Materials					0.00			
4197 - Miscellaneous Income					0.00			
4198 - Gain on Equipment Sales					0.00			
Total 4190 Other					350.00	0.00	0.00	350.00
Total Income					134,500.00	98,000.00	19,000.00	17,500.00
Gross Profit					134,500.00	98,000.00	19,000.00	17,500.00

**Minnesota Streetcar Museum Inc.
2017 Operating Budget**

					2017			
					Total Budget	Class 10 Budget CHSL	Class 20 Budget ESL	Class 30 Budget MSM
Expense								
5100 Repairs and Maintenance								
			5110 Roadway Track		1,000.00	750.00	250.00	0.00
			5115 Roadway Overhead		1,000.00	750.00	250.00	0.00
			5120 Buildings and Grounds		1,550.00	1,250.00	300.00	0.00
			5130 Streetcars		4,830.00	3,285.00	1,545.00	0.00
			5190 Shop Tools & Supplies		9,242.00	5,736.00	3,506.00	0.00
			Total 5100 Repairs and Maintenance		17,622.00	11,771.00	5,851.00	0.00
5200 Operations								
			5210 Electricity for Power		7,000.00	5,000.00	2,000.00	
			5220 Permits & Licenses		425.00	75.00	350.00	
			5230 Volunteer Services					
			5231 - Training Expense		0.00			
			5230 Volunteer Services - Other		0.00			
			Total 5230 Volunteer Services		0.00	0.00	0.00	0.00
5290 Special Events								
			5299 - Vinternatt Expense		250.00	250.00		
			5298 - Pumpkin Patch Expenses		1,700.00	1,700.00		
			5297 - Streetcar Camp Expenses		200.00	100.00	100.00	
			5295 - Murder Mystery Trolley Expense		0.00			
			5291 - Ghost Trolley		800.00	400.00	400.00	
			5292 - Holly Trolley		1,000.00	500.00	500.00	
			5293 - PJ/Storytime/Trick'R Trolley		300.00	300.00		
			5290 Late Show		0.00			
			Total 5290 Special Events		4,250.00	3,250.00	1,000.00	0.00
			Total 5200 Operations		11,675.00	8,325.00	3,350.00	0.00
5300 Insurance								
			5310 Liability		9,850.00	4,800.00	4,700.00	350.00
			5320 Property		1,550.00	675.00	875.00	
			5330 Streetcars		3,600.00	1,995.00	1,005.00	600.00
			5390 Other		0.00			
			Total 5300 Insurance		15,000.00	7,470.00	6,580.00	950.00
5400 Utilities								
			5410 Electricity for Light and Heat		600.00	600.00		
			5420 Natural Gas for Heat		1,000.00	600.00	400.00	
			5430 Water & Sewer		1,000.00	200.00	800.00	
			5470 Security System		2,000.00	1,000.00	1,000.00	
			5400 Utilities - Other		0.00			
			Total 5400 Utilities		4,600.00	2,400.00	2,200.00	0.00
5500 Marketing & Communications								
					0.00			
			5500 Marketing & Communications - Other		0.00			
			Total 5500 Marketing & Communications		0.00	0.00	0.00	0.00
5600 - Exhibits/Photographs								
			5603 - Photo Storage Locker Rental					
			5601 - Exhibit Items Purchased		700.00			700.00
			Total 5600 - Exhibits/Photographs		700.00	0.00	0.00	700.00

**Minnesota Streetcar Museum Inc.
2017 Operating Budget**

					2017			
					Total Budget	Class 10 Budget CHSL	Class 20 Budget ESL	Class 30 Budget MSM
				5700 Printing & Reproduction	2,100.00			2,100.00
				5800 Merchandise Cost	6,000.00			6,000.00
				5900 - Genl. Supt. Contingencies	150.00			150.00
				6010 Professional Services	275.00			275.00
				6020 Telephone				
				6021 - Telephone	2,400.00	500.00	500.00	1,400.00
				6022 - Telephone-Security System	0.00			
				Total 6020 Telephone	2,400.00	500.00	500.00	1,400.00
				6030 Office Supplies				
				6131 - Cash Register Expense	50.00			50.00
				6035 - Technology Items	2,691.00	431.00	0.00	2,260.00
				6030 Office Supplies - Other	1,800.00			1,800.00
				Total 6030 Office Supplies	4,541.00	431.00	0.00	4,110.00
				6040 Postage	1,800.00			1,800.00
				6050 Assn Dues & Subscriptions	533.00		333.00	200.00
				6060 Membership Publications	10,000.00			10,000.00
				6070 Meetings/Travel	2,000.00			2,000.00
				6080 Fund Raising	0.00			
				6090 Other				
				6094 - PayPal Refund/Svc Fees	200.00			200.00
				6093 - Credit Card Service Charge	1,750.00			1,750.00
				6092 - Bank Service Charges	150.00			150.00
				6090 Other - Other	25.00			25.00
				Total 6090 Other	2,125.00	0.00	0.00	2,125.00
				6100 - Government Grant Expense	0.00			
				8450 - Depreciation - Buildings	17,550.00	9,245.00	7,030.00	1,275.00
				8460 - Depreciation - Track and OH	12,705.00	3,655.00	9,050.00	0.00
				Total 8400 - Depreciation Expense	30,255.00	12,900.00	16,080.00	1,275.00
				Total Expense	111,776.00	43,797.00	34,894.00	33,085.00
				Net Ordinary Income	22,724.00	54,203.00	-15,894.00	-15,585.00

CASH BALANCES BUDGET

January to December, 2017

		December 31, 2016				December 31, 2017
	Sub-account	Beginning				Ending
	Allocations	Balance	Receipts	Payments	Transfers	Balance
CASH ALLOCATIONS						
Unrestricted		73,262.65	56,885.28	(81,564.87)	(22,015.00)	26,568.06
General Track Maint Reserve (5% of Revenue)		24,337.00	-	(10,000.00)	6,725.00	21,062.00
General Reserve (10% of Revenue)						
CHSL Fence Installation		6,980.00	-	(6,980.00)	-	-
Carbarn Angle Iron Replacement		-	-	-	-	-
Unallocated General Reserve		95,029.00	-	-	13,450.00	108,479.00
General Reserve Total		102,009.00	-	(6,980.00)	13,450.00	108,479.00
Specific Project Reserves						
Carhouse Expansion	-	-	-	(1,840.00)	1,840.00	-
Winona 10 Restore	-	1,700.00	-	(1,700.00)	-	-
Carhouse Run-off	-	-	-	-	-	-
CHSL Depot Renovation		-	-	-	-	-
Platform for CHSL End-of-Line		6,980.00	-	(6,980.00)	-	-
ESL Carbarn Electrical Upgrades		7,250.00	-	(7,250.00)	-	-
1300 Truck Rebuild	-	100,800.00	-	(100,800.00)	-	-
1239 Truck Rebuild	-	2,100.00	76,500.00	-	-	78,600.00
Specific Reserve Total	-	118,830.00	76,500.00	(118,570.00)	1,840.00	78,600.00
ESL Improvements - Ittner Fund						
Realign track #2 at ESL	-	-	-	-	-	-
Concrete Floor in Carbarn		18,000.00	-	(18,000.00)	-	-
Unallocated Ittner Fund	-	-	-	-	-	-
Ittner Fund Total	-	18,000.00	-	(18,000.00)	-	-
Total		336,438.65	133,385.28	(235,114.87)	-	234,709.06

CASH BALANCES REPORT

January to December, 2016

		December 31, 2015				December 31, 2016
	Sub-account	Beginning				Ending
	Allocations	Balance	Receipts	Payments	Transfers	Balance
CASH ALLOCATIONS						
Unrestricted		52,601.91	136,543.34	(69,624.68)	(48,237.92)	71,282.65
General Track Maint Reserve (5% of Revenue)		31,057.00	-	(18,198.00)	11,478.00	24,337.00
General Reserve (10% of Revenue)						
CHSL Fence Installation		578.00	-	-	6,402.00	6,980.00
Carbarn Angle Iron Replacement		2,000.00	-	-	(2,000.00)	-
Unallocated General Reserve		72,074.00	-	-	22,955.00	95,029.00
General Reserve Total		74,652.00	-	-	27,357.00	102,009.00
Specific Project Reserves						
Carhouse Expansion	-	51,191.79	-	(6,579.35)	(44,612.44)	-
Winona 10 Restore	-	(89.34)	30.00	(7,460.77)	9,220.11	1,700.00
Carhouse Run-off	-	(8,671.25)	-	-	8,671.25	-
CHSL Depot Renovation		-	-	(15,236.00)	15,236.00	-
Platform for CHSL End-of-Line		-	-	-	6,980.00	6,980.00
ESL Carbarn Electrical Upgrades		-	-	-	7,250.00	7,250.00
1300 Truck Rebuild	-	8,920.00	91,880.00	-	-	100,800.00
1329 Truck Rebuild	-	-	2,100.00	-	-	2,100.00
Specific Reserve Total	-	51,351.20	94,010.00	(29,276.12)	2,744.92	118,830.00
ESL Improvements - Ittner Fund						
Realign track #2 at ESL	-	(735.00)	-	-	735.00	-
Concrete Floor in Carbarn			-	-	18,000.00	18,000.00
Unallocated Ittner Fund	12,077.00	12,077.00	-	-	(12,077.00)	-
Ittner Fund Total	12,077.00	11,342.00	-	-	6,658.00	18,000.00
Total		221,004.11	230,553.34	(117,098.80)	-	334,458.65

CASH ACCOUNT BALANCES						
1001 Undeposited Receipts - CHSL						\$ -
1002 Undeposited Receipts - ESL						-
1003 PayPal Account						599.98
1004 Credit Card Clearing						45.47
1012 Checking-TCF Bank						7,635.95
1013 PayPal-TCF Bank						485.15
1018 Savings-TCF Bank						225,499.33
1014 US Fed Credit Union						98,692.77
1019 Change Cash						1,500.00
Total						\$ 334,458.65
TRANSFERS FROM UNRESTRICTED						
Track Maintenance Reserve (5%)						\$ 11,478.00
General Reserve 10%						22,955.00
CHSL Fence Installation						6,402.00
Carbarn Angle Iron Replacement						(2,000.00)
Carhouse Expansion						(44,612.44)
Winona10 Restoration						9,220.11
Carhouse Run-off						8,671.25
CHSL Depot Renovation						15,236.00
Platform for CHSL End-of-Line						6,980.00
ESL Carbarn Electrical Upgrades						7,250.00
1300 Truck Rebuild						-
1329 Truck Rebuild						-
Realign track #2 at ESL						735.00
ESL Carbarn Concrete Floor						18,000.00
Ittner Fund						(12,077.00)
Total						\$ 48,237.92

Calculation notes			
From Sept P&L & C/F	Income	Expense	Cash from Ops
	229,550.05	(99,835.81)	129,714.24
2020 Accrued Expense	(279.72)	-	(279.72)
2906 Deferred Income - Member Dues for 2016	(1,635.00)	-	(1,635.00)
2907 Deferred Income - Member Dues for 2017	2,425.00		2,425.00
2908 Deferred Income - Member Dues for 2018	90.00		90.00
4159 Sales Tax Payable Balance	-	-	-
less payment for 2015 taxes	-		-
2011 Accounts Payable (Sales Tax)	403.01	-	403.01
1040 Change in Inventory		1,820.39	1,820.39
8450 Accumulated depreciation - Buildings		16,062.89	16,062.89
8460 Accumulated depreciation - Track & Overhead		12,327.85	12,327.85
1661 Const in Progress - Winona 10		(7,460.77)	(7,460.77)
1662 Const in Progress - Track & O/H		(18,198.00)	(18,198.00)
1663 Buildings (Carbarn addition)		(6,579.35)	(6,579.35)
1664 Buildings (Carbarn run-off)		-	-
1665 Const in Progress - Truck Rebuild 1300		-	-
1666 Const in Progress - Truck Rebuild 1329		-	(15,236.00)
1667 CHSL Depot Renovation		(15,236.00)	
Net Cash Increase/Decrease	230,553.34	(117,098.80)	113,454.54
Break out Cash Allocations			
1661 Const in Progress - Winona 10		7,460.77	
1662 Const in Progress - Track & O/H		18,198.00	
1663 Const in Progress - Carbarn Expansion		6,579.35	
1664 Const in Progress - Carbarn Run-off		-	
1665 Const in Progress - Truck Rebuild 1300		-	
1666 Const in Progress - Truck Rebuild 1329		-	
1667 Const in Progress - CHSL Station Renovation		15,236.00	
5120 Bldg maintenance		-	
5110 Roadway Track & Overhead (applying to Ittner Fund)		-	
5120 CHSL Fence install		-	
4025 Carhouse Addition Donations	-	-	
4022 Winona10 Donations	(30.00)	-	
4026 Truck Rebuild Donations	(93,980.00)	-	
	136,543.34	(69,624.68)	

Minnesota Streetcar Museum Inc.
Profit & Loss Budget vs. Actual
January through December 2016

	<u>Jan - Dec 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4010 Contributions-Unrestricted				
4011 - Donations Box	3,886.83	2,000.00	1,886.83	194.34%
4012 - Contributions-Unrestricted	2,252.00	6,000.00	-3,748.00	37.53%
4010 Contributions-Unrestricted - Other	5,575.00			
Total 4010 Contributions-Unrestricted	<u>11,713.83</u>	<u>8,000.00</u>	<u>3,713.83</u>	<u>146.42%</u>
4020 Contributions-Temp. Restr.				
4026 - Truck Rebuild	97,680.00	6,000.00	91,680.00	1,628.0%
4022 - Winona 10 Restoration	30.00			
Total 4020 Contributions-Temp. Restr.	<u>97,710.00</u>	<u>6,000.00</u>	<u>91,710.00</u>	<u>1,628.5%</u>
4110 Passenger Fares				
4111 - Tokens	50,696.05	48,900.00	1,796.05	103.67%
4112 - Season Passes	5,613.00			
4119 - Cash Over/Short	-933.96	-600.00	-333.96	155.66%
4110 Passenger Fares - Other	25.00			
Total 4110 Passenger Fares	<u>55,400.09</u>	<u>48,300.00</u>	<u>7,100.09</u>	<u>114.7%</u>
4120 Charters	6,045.00	6,000.00	45.00	100.75%
4130 Special Events/Revenue				
4130a - Vinternatt	2,200.00	1,500.00	700.00	146.67%
4139 - Moonlight Ride	0.00	750.00	-750.00	0.0%
4136 - Pumpkin Patch Fares Revenues				
4137 - Pumpkin Patch - Pumpkin Sales	339.25	1,600.00	-1,260.75	21.2%
4136 - Pumpkin Patch Fares Revenues - Other	4,021.50	2,000.00	2,021.50	201.08%
Total 4136 - Pumpkin Patch Fares Revenues	<u>4,360.75</u>	<u>3,600.00</u>	<u>760.75</u>	<u>121.13%</u>
4135 - Murder Mystery Revenues	0.00	2,300.00	-2,300.00	0.0%
4134 - Streetcar Camp	639.00	500.00	139.00	127.8%
4131 - Ghost Trolley	6,789.00	2,500.00	4,289.00	271.56%

Minnesota Streetcar Museum Inc.
Profit & Loss Budget vs. Actual
January through December 2016

	<u>Jan - Dec 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
4132 · PJ/Storytime/Trick'RTrolley	2,370.25	2,500.00	-129.75	94.81%
4133 · Christmas Trolley	9,982.00	7,000.00	2,982.00	142.6%
Total 4130 Special Events/Revenue	26,341.00	20,650.00	5,691.00	127.56%
4150 Merchandise Sales				
4151 · Taxable Sales	18,446.86	10,200.00	8,246.86	180.85%
4152 · Non-Taxable Sales	5,328.30	2,700.00	2,628.30	197.34%
4159 · Sales Tax Expense	-1,331.01	-600.00	-731.01	221.84%
Total 4150 Merchandise Sales	22,444.15	12,300.00	10,144.15	182.47%
4160 Member Dues	9,485.00	8,000.00	1,485.00	118.56%
4190 Other				
4191 · Interest Income	353.48	225.00	128.48	157.1%
4192 · Photograph Reproduction & Use				
4193 · Photograph Repo non-taxable	10.00			
4192 · Photograph Reproduction & Use - Other	47.50			
Total 4192 · Photograph Reproduction & Use	57.50			
4197 · Miscellaneous Income	0.00	50.00	-50.00	0.0%
Total 4190 Other	410.98	275.00	135.98	149.45%
Total Income	229,550.05	109,525.00	120,025.05	209.59%
Gross Profit	229,550.05	109,525.00	120,025.05	209.59%
Expense				
6015 · Equipment Rental	34.25			
6025 · Office Furniture & Equipment	217.06			
6035 · Computer Equipment & Software	1,413.91			
6600 · Reconciliation Discrepancies	-1,258.11			
5100 Repairs and Maintenance				
5110 Roadway Track & Overhead	474.40	13,440.00	-12,965.60	3.53%

Minnesota Streetcar Museum Inc.
Profit & Loss Budget vs. Actual
January through December 2016

	Jan - Dec 16	Budget	\$ Over Budget	% of Budget
5120 Buildings and Grounds	3,688.02	3,835.00	-146.98	96.17%
5130 Streetcars	3,151.07	6,140.00	-2,988.93	51.32%
5190 Shop Tools & Supplies	4,859.40	10,000.00	-5,140.60	48.59%
Total 5100 Repairs and Maintenance	12,172.89	33,415.00	-21,242.11	36.43%
5200 Operations				
5210 Electricity for Power	7,092.38	6,300.00	792.38	112.58%
5220 Permits & Licenses	275.20	75.00	200.20	366.93%
5230 Volunteer Services				
5231 - Training Expense	0.00	600.00	-600.00	0.0%
Total 5230 Volunteer Services	0.00	600.00	-600.00	0.0%
5290 Special Events				
5299 - Vinternatt Expense	247.53	100.00	147.53	247.53%
5298 - Pumpkin Patch Expenses	1,668.14	1,000.00	668.14	166.81%
5296 - Special Events Other	0.00	50.00	-50.00	0.0%
5295 - Murder Mystery Trolley Expense	2,260.24	2,000.00	260.24	113.01%
5294 - Streetcar Camp Expense	0.00	100.00	-100.00	0.0%
5291 - Ghost Trolley	958.30	400.00	558.30	239.58%
5292 - Christmas Trolley	918.93	1,400.00	-481.07	65.64%
5293 - PJ/Storytime/Trick'RTrolley	278.58	450.00	-171.42	61.91%
Total 5290 Special Events	6,331.72	5,500.00	831.72	115.12%
Total 5200 Operations	13,699.30	12,475.00	1,224.30	109.81%
5300 Insurance				
5310 Liability	8,256.52	9,850.00	-1,593.48	83.82%
5320 Property	1,551.00	2,670.00	-1,119.00	58.09%
5330 Streetcars	0.00	3,105.00	-3,105.00	0.0%
Total 5300 Insurance	9,807.52	15,625.00	-5,817.48	62.77%
5400 Utilities				

Minnesota Streetcar Museum Inc.
Profit & Loss Budget vs. Actual
January through December 2016

	<u>Jan - Dec 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
5410 Electricity for Light	565.62	1,500.00	-934.38	37.71%
5420 Natural Gas for Heat	999.94	1,800.00	-800.06	55.55%
5430 Water & Sewer	975.44	1,200.00	-224.56	81.29%
5470 Security System	1,843.40	1,500.00	343.40	122.89%
Total 5400 Utilities	4,384.40	6,000.00	-1,615.60	73.07%
 5500 Marketing & Communications	 0.00	 200.00	 -200.00	 0.0%
5600 - Exhibits/Photographs				
5601 - Exhibit Items Purchased	586.99	1,700.00	-1,113.01	34.53%
5602 - Photograph Reproduction	0.00	1,000.00	-1,000.00	0.0%
Total 5600 - Exhibits/Photographs	586.99	2,700.00	-2,113.01	21.74%
 5700 Printing & Reproduction	 2,054.27	 1,000.00	 1,054.27	 205.43%
5800 Merchandise Cost	8,162.12	7,500.00	662.12	108.83%
5900 - Genl. Supt. Contingencies	0.00	150.00	-150.00	0.0%
6010 Professional Services	266.00			
6020 Telephone				
6021 - Telephone	2,215.51	2,800.00	-584.49	79.13%
Total 6020 Telephone	2,215.51	2,800.00	-584.49	79.13%
 6030 Office Supplies	 41.89	 7,484.00	 -7,442.11	 0.56%
6131 - Cash Register Expense	41.89	7,484.00	-7,442.11	0.56%
6030 Office Supplies - Other	1,712.77	500.00	1,212.77	342.55%
Total 6030 Office Supplies	1,754.66	7,984.00	-6,229.34	21.98%
 6040 Postage	 1,736.86	 1,500.00	 236.86	 115.79%
6050 Assn Dues & Subscriptions	499.00	530.00	-31.00	94.15%
6060 Membership Publications	6,107.94	10,000.00	-3,892.06	61.08%
6070 Meetings/Travel	5,599.24	2,500.00	3,099.24	223.97%
6090 Other				
6094 - PayPal Refund/Svc Fees	170.22			
6093 - Credit Card Service Charge	1,600.48	2,000.00	-399.52	80.02%

Minnesota Streetcar Museum Inc.
Profit & Loss Budget vs. Actual
January through December 2016

	<u>Jan - Dec 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
6091 - Interest	14.85			
6092 - Bank Service Charges	205.71	150.00	55.71	137.14%
Total 6090 Other	<u>1,991.26</u>	<u>2,150.00</u>	<u>-158.74</u>	<u>92.62%</u>
 8400 - Depreciation expense				
8450 - Depreciation - Buildings	16,062.89	16,210.00	-147.11	99.09%
8460 - Depreciation - Track & Overhead	12,327.85	12,482.00	-154.15	98.77%
Total 8400 - Depreciation expense	<u>28,390.74</u>	<u>28,692.00</u>	<u>-301.26</u>	<u>98.95%</u>
 Total Expense	<u>99,835.81</u>	<u>135,221.00</u>	<u>-35,385.19</u>	<u>73.83%</u>
 Net Ordinary Income	<u>129,714.24</u>	<u>-25,696.00</u>	<u>155,410.24</u>	<u>-504.8%</u>
 Net Income	<u><u>129,714.24</u></u>	<u><u>-25,696.00</u></u>	<u><u>155,410.24</u></u>	<u><u>-504.8%</u></u>

Minnesota Streetcar Museum Inc.
Profit & Loss by Class
January through December 2016

	<u>10 CMSL</u>	<u>20 ESL</u>	<u>30 MSM</u>	<u>Unclassified</u>	<u>TOTAL</u>
Ordinary Income/Expense					
Income					
4010 Contributions-Unrestricted					
4011 - Donations Box	1,970.43	1,056.40	860.00	0.00	3,886.83
4012 - Contributions-Unrestricted	1,535.00	0.00	717.00	0.00	2,252.00
4010 Contributions-Unrestricted - Other	0.00	0.00	5,575.00	0.00	5,575.00
Total 4010 Contributions-Unrestricted	3,505.43	1,056.40	7,152.00	0.00	11,713.83
4020 Contributions-Temp. Restr.					
4026 - Truck Rebuild	500.00	0.00	97,180.00	0.00	97,680.00
4022 - Winona 10 Restoration	0.00	0.00	30.00	0.00	30.00
Total 4020 Contributions-Temp. Restr.	500.00	0.00	97,210.00	0.00	97,710.00
4110 Passenger Fares					
4111 - Tokens	43,657.05	7,039.00	0.00	0.00	50,696.05
4112 - Season Passes	5,564.00	49.00	0.00	0.00	5,613.00
4119 - Cash Over/Short	-925.46	-9.50	0.00	1.00	-933.96
4110 Passenger Fares - Other	25.00	0.00	0.00	0.00	25.00
Total 4110 Passenger Fares	48,320.59	7,078.50	0.00	1.00	55,400.09
4120 Charters	5,035.00	1,010.00	0.00	0.00	6,045.00
4130 Special Events/Revenue					
4130a - Vinternatt	2,200.00	0.00	0.00	0.00	2,200.00
4136 - Pumpkin Patch Fares Revenues					
4137 - Pumpkin Patch - Pumpkin Sales	339.25	0.00	0.00	0.00	339.25
4136 - Pumpkin Patch Fares Revenues - Other	4,021.50	0.00	0.00	0.00	4,021.50
Total 4136 - Pumpkin Patch Fares Revenues	4,360.75	0.00	0.00	0.00	4,360.75
4134 - Streetcar Camp	639.00	0.00	0.00	0.00	639.00
4131 - Ghost Trolley	3,108.00	3,681.00	0.00	0.00	6,789.00
4132 - PJ/Storytime/Trick'RTrolley	1,150.00	1,220.25	0.00	0.00	2,370.25
4133 - Christmas Trolley	5,932.00	4,050.00	0.00	0.00	9,982.00
Total 4130 Special Events/Revenue	17,389.75	8,951.25	0.00	0.00	26,341.00

Minnesota Streetcar Museum Inc.
Profit & Loss by Class
January through December 2016

	<u>10 CMSL</u>	<u>20 ESL</u>	<u>30 MSM</u>	<u>Unclassified</u>	<u>TOTAL</u>
4150 Merchandise Sales					
4151 • Taxable Sales	12,134.10	1,238.05	5,074.71	0.00	18,446.86
4152 • Non-Taxable Sales	4,363.00	518.10	447.20	0.00	5,328.30
4159 • Sales Tax Expense	-878.07	-83.96	-368.98	0.00	-1,331.01
Total 4150 Merchandise Sales	<u>15,619.03</u>	<u>1,672.19</u>	<u>5,152.93</u>	<u>0.00</u>	<u>22,444.15</u>
4160 Member Dues	0.00	0.00	9,485.00	0.00	9,485.00
4190 Other					
4191 • Interest Income	3.17	0.00	350.31	0.00	353.48
4192 • Photograph Reproduction & Use					
4193 • Photograph Repo non-taxable	10.00	0.00	0.00	0.00	10.00
4192 • Photograph Reproduction & Use - Other	47.50	0.00	0.00	0.00	47.50
Total 4192 • Photograph Reproduction & Use	<u>57.50</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>57.50</u>
Total 4190 Other	<u>60.67</u>	<u>0.00</u>	<u>350.31</u>	<u>0.00</u>	<u>410.98</u>
Total Income	<u>90,430.47</u>	<u>19,768.34</u>	<u>119,350.24</u>	<u>1.00</u>	<u>229,550.05</u>
Gross Profit	90,430.47	19,768.34	119,350.24	1.00	229,550.05
Expense					
6015 • Equipment Rental	34.25	0.00	0.00	0.00	34.25
6025 • Office Furniture & Equipment	217.06	0.00	0.00	0.00	217.06
6035 • Computer Equipment & Software	0.00	425.92	987.99	0.00	1,413.91
6600 • Reconciliation Discrepancies	0.00	0.00	-1,258.11	0.00	-1,258.11
5100 Repairs and Maintenance					
5110 Roadway Track & Overhead	237.20	237.20	0.00	0.00	474.40
5120 Buildings and Grounds	2,551.18	1,136.84	0.00	0.00	3,688.02
5130 Streetcars	2,933.09	217.98	0.00	0.00	3,151.07
5190 Shop Tools & Supplies	3,444.36	1,415.04	0.00	0.00	4,859.40
Total 5100 Repairs and Maintenance	<u>9,165.83</u>	<u>3,007.06</u>	<u>0.00</u>	<u>0.00</u>	<u>12,172.89</u>

Minnesota Streetcar Museum Inc.
Profit & Loss by Class
January through December 2016

	<u>10 CHSL</u>	<u>20 ESL</u>	<u>30 MSM</u>	<u>Unclassified</u>	<u>TOTAL</u>
5200 Operations					
5210 Electricity for Power	5,723.73	1,368.65	0.00	0.00	7,092.38
5220 Permits & Licenses	75.40	150.00	49.80	0.00	275.20
5290 Special Events					
5299 - Vinternatt Expense	247.53	0.00	0.00	0.00	247.53
5298 - Pumpkin Patch Expenses	1,668.14	0.00	0.00	0.00	1,668.14
5295 - Murder Mystery Trolley Expense	2,260.24	0.00	0.00	0.00	2,260.24
5291 - Ghost Trolley	689.11	269.19	0.00	0.00	958.30
5292 - Christmas Trolley	418.93	500.00	0.00	0.00	918.93
5293 - PJ/Storytime/Trick'RTrolley	278.58	0.00	0.00	0.00	278.58
Total 5290 Special Events	<u>5,562.53</u>	<u>769.19</u>	<u>0.00</u>	<u>0.00</u>	<u>6,331.72</u>
Total 5200 Operations	11,361.66	2,287.84	49.80	0.00	13,699.30
5300 Insurance					
5310 Liability	3,853.00	3,772.00	631.52	0.00	8,256.52
5320 Property	<u>1,295.00</u>	<u>1,496.00</u>	<u>-1,240.00</u>	<u>0.00</u>	<u>1,551.00</u>
Total 5300 Insurance	5,148.00	5,268.00	-608.48	0.00	9,807.52
5400 Utilities					
5410 Electricity for Light	0.00	0.00	565.62	0.00	565.62
5420 Natural Gas for Heat	468.28	531.66	0.00	0.00	999.94
5430 Water & Sewer	254.16	721.28	0.00	0.00	975.44
5470 Security System	<u>1,084.00</u>	<u>759.40</u>	<u>0.00</u>	<u>0.00</u>	<u>1,843.40</u>
Total 5400 Utilities	1,806.44	2,012.34	565.62	0.00	4,384.40
5600 - Exhibits/Photographs					
5601 - Exhibit Items Purchased	<u>0.00</u>	<u>0.00</u>	<u>586.99</u>	<u>0.00</u>	<u>586.99</u>
Total 5600 - Exhibits/Photographs	0.00	0.00	586.99	0.00	586.99
5700 Printing & Reproduction	0.00	0.00	2,054.27	0.00	2,054.27
5800 Merchandise Cost	8,162.12	0.00	0.00	0.00	8,162.12

Minnesota Streetcar Museum Inc.

Profit & Loss by Class

January through December 2016

	10 CMSL	20 ESL	30 MSM	Unclassified	TOTAL
6010 Professional Services	0.00	0.00	266.00	0.00	266.00
6020 Telephone					
6021 - Telephone	344.78	506.92	1,363.81	0.00	2,215.51
Total 6020 Telephone	344.78	506.92	1,363.81	0.00	2,215.51
6030 Office Supplies					
6131 - Cash Register Expense	41.89	0.00	0.00	0.00	41.89
6030 Office Supplies - Other	89.23	0.00	1,623.54	0.00	1,712.77
Total 6030 Office Supplies	131.12	0.00	1,623.54	0.00	1,754.66
6040 Postage	114.61	0.00	1,622.25	0.00	1,736.86
6050 Assn Dues & Subscriptions	0.00	0.00	499.00	0.00	499.00
6060 Membership Publications	0.00	0.00	6,107.94	0.00	6,107.94
6070 Meetings/Travel	0.00	0.00	5,599.24	0.00	5,599.24
6090 Other					
6094 - PayPal Refund/Svc Fees	0.00	0.00	170.22	0.00	170.22
6093 - Credit Card Service Charge	1,600.48	0.00	0.00	0.00	1,600.48
6091 - Interest	0.00	0.00	14.85	0.00	14.85
6092 - Bank Service Charges	0.00	0.00	205.71	0.00	205.71
Total 6090 Other	1,600.48	0.00	390.78	0.00	1,991.26
8400 - Depreciation expense					
8450 - Depreciation - Buildings	9,032.08	7,030.81	0.00	0.00	16,062.89
8460 - Depreciation - Track & Overhead	3,278.37	9,049.48	0.00	0.00	12,327.85
Total 8400 - Depreciation expense	12,310.45	16,080.29	0.00	0.00	28,390.74
Total Expense	50,396.80	29,588.37	19,850.64	0.00	99,835.81
Net Ordinary Income	40,033.67	-9,820.03	99,499.60	1.00	129,714.24
Net Income	40,033.67	-9,820.03	99,499.60	1.00	129,714.24

Minnesota Streetcar Museum Inc.
Statement of Cash Flows
 January through December 2016
 Jan - Dec 16

OPERATING ACTIVITIES	
Net Income	129,714.24
Adjustments to reconcile Net Income	
to net cash provided by operations:	
1660 - Construction in progress:1667 - CHSL Station Renovation	-15,236.00
1660 - Construction in progress:1663 - Const in Progress- Barn additio	-6,579.35
1660 - Construction in progress:1662 - Const in Progress - Track & O/H	-18,198.00
1660 - Construction in progress:1661 - Const in progress - Winona10	-7,460.77
1040 Inventory	1,820.39
2010 Accts Payable:2011 - Sales Tax	403.01
2020 - Accrued Expenses	-279.72
2900 - Deferred Income:2908 - Deferred Income 2018 Member Due	90.00
2900 - Deferred Income:2907 - Deferred Income 2017 Member Due	2,425.00
2900 - Deferred Income:2906 - Deferred Income 2016 Member Due	-1,635.00
Net cash provided by Operating Activities	85,063.80
INVESTING ACTIVITIES	
1202 - Track & Overhead:1201 - Accumulated Depreciation T & O	12,327.85
1102 - Buildings - Net Value:1101 - Accum depreciation - Buildings	16,062.89
Net cash provided by Investing Activities	28,390.74
Net cash increase for period	113,454.54
Cash at beginning of period	221,004.11
Cash at end of period	334,458.65

Minnesota Streetcar Museum Inc.

Balance Sheet

As of December 31, 2016
Dec 31, 16

ASSETS

Current Assets

Checking/Savings

1000 - Cash on Hand

1004 - Credit Card Clearing 45.47

1003 - PayPal Account 599.98

Total 1000 - Cash on Hand 645.45

1010 Cash in Bank

1012 - Checking Account TCF Bank 7,635.95

1013 - PayPal Account TCF 485.15

1014 - US Federal Credit Union 98,692.77

1018 - Savings Account TCF Bank 225,499.33

1019 - Change Cash 1,500.00

Total 1010 Cash in Bank 333,813.20

Total Checking/Savings 334,458.65

Other Current Assets

1660 - Construction in progress

1667 - CHSL Station Renovation 15,236.00

1663 - Const in Progress- Barn additio 6,579.35

1662 - Const in Progress - Track & O/H 18,198.00

1661 - Const in progress - Winona10 7,460.77

Total 1660 - Construction in progress 47,474.12

1040 Inventory 18,204.80

Total Other Current Assets 65,678.92

Total Current Assets 400,137.57

Fixed Assets

1202 - Track & Overhead

Minnesota Streetcar Museum Inc.

Balance Sheet

As of December 31, 2016
Dec 31, 16

1201 - Accumulated Depreciation T & O	-214,027.64
1200 - Track & Overhead Original Cost	909,839.03
Total 1202 - Track & Overhead	695,811.39
1102 - Buildings - Net Value	
1100 - Buildings - Original cost	823,880.65
1101 - Accum depreciation - Buildings	-140,904.93
Total 1102 - Buildings - Net Value	682,975.72
1300 Streetcars	411,191.68
Total Fixed Assets	1,789,978.79
TOTAL ASSETS	2,190,116.36
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 Accts Payable	
2011 - Sales Tax	1,331.01
Total 2010 Accts Payable	1,331.01
2020 - Accrued Expenses	200.00
Total Accounts Payable	1,531.01
Other Current Liabilities	
2900 - Deferred Income	
2908 - Deferred Income 2018 Member Due	90.00
2907 - Deferred Income 2017 Member Due	2,485.00
Total 2900 - Deferred Income	2,575.00
Total Other Current Liabilities	2,575.00

Minnesota Streetcar Museum Inc.

Balance Sheet

As of December 31, 2016
~~Dec 31, 16~~

Total Current Liabilities	<u>4,106.01</u>
Total Liabilities	4,106.01
Equity	
3010 Unrestricted	
3011 - Undesignated	<u>1,290,790.04</u>
Total 3010 Unrestricted	1,290,790.04
3010 - Unrestrict (retained earnings)	765,506.07
Net Income	<u>129,714.24</u>
Total Equity	<u>2,186,010.35</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,190,116.36</u></u>