

# MINNESOTA STREETCAR MUSEUM

## MINUTES

Board of Directors meeting  
Saturday – March 3, 2018  
Excelsior Elementary School  
Excelsior, Minnesota

**Present:** John Dillery Ben Franske David French  
Aaron Isaacs Karen Kertzman Darel Leipold (arrived at 9:15 AM)  
Myrle Mackenzie Jim Vaitkunas

**Absent:** Bob Bayers Joe Young

**Others Present:** Keith Anderson Todd Bender Pat Cosgrove  
Tim Crain Chris Heck, Scott Heiderich  
Jim Kertzman Dave McCollum Mike “Electric” Miller  
Dick Zawacki Other MSM Members

**Call to Order:** The meeting was called to order by Chair **Aaron Isaacs** at 9:00 A.M., Secretary **Jim Vaitkunas** reported that there are seven (7) Directors present which constitutes a quorum to conduct official business. With the late arrival of **Darel Leipold**, the count was eight Directors present.

**Approval of Agenda.** The agenda was approved.

**Approval of Board Meeting Minutes.** The minutes of the Board of Directors meeting held on December 9, 2017 were approved with no changes.

**Election of MSM officers.** Chair **Aaron Isaacs** announced that he, **Dave French** and **Jim Vaitkunas** have agreed to continue in their current officer positions. **Isaacs** then informed the Directors that **Chris Heck** has agreed to be the MSM Treasurer, replacing **Keith Anderson** who is retiring from that position after five years of great service to the Museum. All Directors thanked Keith for his service to the Museum and welcomed **Chris Heck** to the MSM leadership. Chair **Isaacs** then asked for a motion to elect MSM’s officers.

**MOTION:** Made by Myrle Mackenzie; Seconded by Karen Kertzman  
The MSM officers for the period March 2018 to March 2019 are elected as follows:  
Chair – Aaron Isaacs  
Vice Chair –David French  
Secretary – Jim Vaitkunas  
Treasurer – Chris Heck  
**VOTE:** Yes – 7; No – 0 **Motion carried.**

### Re-appointment of Class II Directors.

Chair **Isaacs** reviewed the slate of Class II Directors that the Board has to reappoint annually. **Isaacs** recommended that current Class II Directors, **Darel Leipold**, **Myrle Mackenzie**, **Joe Young** and **Bob Bayers**, should be re-appointed to their positions on the Board of Directors. After brief discussion, the following motion was made.

**MOTION:** Made by Ben Franske; Seconded by Jim Vaitkunas

The following individuals are appointed as Class II Directors for the period March 2018 to March 2019: Bob Bayers, Myrle Mackenzie, Darel Leipold and Joe Young.

**VOTE:** Yes – 7; No – 0 **Motion carried.**

### **Increase in MSM Membership Dues and Increasing the Passenger Fares.**

Discussion on these issues began with Chair **Aaron Isaacs** who distributed a one-page summary sheet of the present fares and dues and the proposed increased dues and fares (attached as enclosure #1). This analysis included the increase in revenue for the various proposed dues and fare levels. **Isaacs** commented that the proposed numbers reflects his sense of the consensus of the Directors and others based on the e-mail traffic that he received over the last two weeks.

### **MSM's Dues Structure.**

**Isaacs** started the dues discussion with a brief history and background on how the MSM dues were set in 2005 when MSM separated from the Minnesota Transportation Museum. Since 2005, the dues have been \$30 for an individual membership, \$45 for a household membership and \$500 for a lifetime membership.

Discussion on the proposed dues ensued and resulted in the Directors' feeling that the Museum should be conservative in raising the dues. Some Directors were concerned that \$75 for a Household membership seemed too high. While the primary purpose of MSM's membership dues is to support the Museum's publications production and administrative overhead, we also should consider members' dues as an additional funds source for other purposes such as infrastructure improvements. This is especially important when grant sources are limited with the need for significant infrastructure work at the Museum such as track and overhead work at both railways.

However, it seems that an undue burden was being put on Household memberships. The Directors agreed that raising both the individual and household dues by 25% seems prudent and should not be a burden on MSM's members. The comment was made that this is the first time the Museum's membership dues have been raised since the separation from MTM in 2005.

The Board's consensus to increase the Museum's membership dues was.

- Individual – \$40.00 per year
- Household – \$60.00 per year
- Lifetime – \$750.00

Discussion on membership dues then continued. Director **John Dillery** suggested that we can encourage volunteering by creating a special volunteer membership level in which the dues are less, e.g., remain \$30 & \$45. A system would need to be established to record and account for the volunteer hours that would qualify the volunteer for the reduced dues. A further suggestion was that rather than using a time-consuming volunteer hour accounting system, we could simply monitor the reduced dues structure on the honor system as we pretty much know who is volunteering and can audit and enforce it on an exception basis. Secretary **Vaitkunas** commented that he doubts whether this system will entice an MSM member to volunteer. A member either wants to be active with MSM or they don't. Paying \$10 or \$15 less in membership dues isn't a real incentive to volunteer with MSM. It was then agreed to set this issue aside at today's meeting.

MINUTES – Board of Directors meeting  
Saturday – March 3, 2018

Director **Myrle Mackenzie** then suggested that we ought to create a membership category for local businesses or professional people that would allow them to be members and show support for the Museum, charging them some nominal fee like \$25 per year. Secretary **Vaitkunas** responded that we currently have a membership category called Associate Membership. **Vaitkunas** then further commented that MSM has never set a price for the Associate Membership, and MSM has never, to his knowledge, solicited or recruited individuals or businesses for this level of membership. The obvious question becomes, should we eliminate this category of membership? Chair **Isaacs** then commented that if we do anything with the Associate Membership, someone needs to take the lead. **Isaacs** suggested that the topic be suspended for now but should consider doing something with the associate membership idea at a later Board meeting.

**Vaitkunas** then suggested that we ought to create a “supporting member” membership level with the dues being around \$100 a year or perhaps more. Most Museums have various levels of membership in addition to the basic individual and family/household levels. Creating this additional membership level might possibly bring in a few extra bucks. Chair **Isaacs** then stated that this is another idea that needs further discussion later.

#### **Change in MSM’s Passenger Fare Tariff.**

Chair **Isaacs** then led the discussion on changing the fares for streetcar rides on the Museum’s two demonstration railways. The basic \$2.00 per ride fare was set in 2004 and hasn’t changed since then. It’s time to consider raising the fares because the costs of doing business has increased substantially in the years between 2004 and today.

The main consideration during discussion to increase the fares was whether to raise the fare to \$2.50 or to \$3.00 per ride. After substantial discussion on this issue a straw vote was taken, and the consensus was that the new fare should be \$2.50 per ride. The Directors also agreed that the age cut-off for free rides for children would remain three years of age.

Secretary **Vaitkunas** then commented that we should consider doing a survey of our passengers to see how they felt about the fare increase. One of the questions should be how they feel about a \$3.00 per ride fare. Collecting and analyzing this data would then tell the Board whether to consider raising the fare to \$3.00 in 2019 or 2020. Point being that it’s better to know how our passengers/customers feel about a fare hike before we do it, rather than raise the fare and see if our rider numbers go down. Chair **Isaacs** commented that his experience in transit management has been that if you ask someone whether they should pay more for something, their answer will always be negative. It’s human nature not to want to pay more for anything. There was no further discussion on this issue.

The next related issue addressed is the cost of the special and discount passes/tickets. After brief discussion, it was agreed that the following special discount tickets and passes would be offered at the indicated price.

- Season Pass – \$60.00
- Day pass – \$7.00
- Five-ride pass – \$12.50
- Ten ride Pass – \$23.00

It was also agreed that the fare charged for a one-half hour streetcar charter would be:

- Non-member charter (½ hour) – \$85.00
- Member charter (½ hour) – \$65.00

MINUTES – Board of Directors meeting  
Saturday – March 3, 2018

Based on the above discussion and consensus, the following motion was made to modify the MSM Dues structure and passenger fare tariff as follows.

**MOTION:** Made by Jim Vaitkunas; Seconded by John Dillery

The Membership dues for the Museum are changed effective May 1, 2018.

- Individual – \$40.00 per year
- Household – \$60.00 per year
- Lifetime – \$750.00

The passenger and charter fare tariff for MSM is changed as follows effective immediately.

- \$2.50 basic fare for one person taking a single ride.
- No fare will be charged for children three years of age and younger.

Passes and Tickets:

- Season Pass – \$60.00
- Day pass – \$7.00
- Five-ride pass – \$12.50
- Ten ride Pass – \$23.00

Streetcar Charters:

- Non-member – \$85.00
- MSM member – \$65.00

**VOTE:** Yes – 8; No – 0 **Motion carried.**

A Director then suggested that the Museum ought to offer current members the opportunity to renew their memberships at the old rate in consideration of their past support to the Museum. It was agreed that we would offer this to the members in a notice or letter that will go to all MSM members within the next week. It was also agreed that the cut-off date for this renewal offer will be May 1, 2018 and would be good for renewals from that date until December 31, 2018.

### **Review and Approval of MSM’s Fiscal Year 2018 Budget.**

Treasurer **Keith Anderson** started the discussion by describing the process by which the FY 2018 budget was formulated. **Anderson** then distributed the budget for the review by the Directors. Chair **Isaacs** pointed out that because of the decisions made during this Board meeting, the revenue estimates will need to be revised upward. MSM Bookkeeper **Tim Crain** stated that he would do that.

After brief discussion on budget items, the following motion was made.

**MOTION:** Made by Ben Franske; Seconded by Dave French

The Fiscal year 2018 MSM budget is approved as presented.

**VOTE:** Yes – 8; No – 0 **Motion carried.**

### **Other Business.**

MSM’s Information Technology Manager, **Ben Franske** then briefed the Directors on plans to upgrade the Museum’s internet access and phone system.

*Background.* As mentioned in previous board communications, MSM needs to renegotiate our telecommunications contracts. We would like to increase the speed and reliability of internet service at CHSL now that fiber optic connections are available, and we should add internet access

MINUTES – Board of Directors meeting  
Saturday – March 3, 2018

internet access at ESL. The exact mechanics of all this and actions associated to this include upgrades to our security alarm systems which were described in previous communications. **Franske** commented that if the Directors have specific questions on all this he is happy to answer them.

We now have cost estimates for all this. The result is that for an estimated \$10-15 more per month we will be able to upgrade the speed and reliability of the CHSL internet connection AND add Internet service at ESL. There is some variability in the exact costs because we will be changing to a metered (per-minute) phone service at the CHSL Car barn, Depot, and the MSM Information Line, and we currently have no data on the number of minutes per month that we use. Minutes are very inexpensive though (less than 2 cents/minute) and I am including over 500 minutes/month of aggregate usage in that estimate which I doubt we'll hit, especially in the off-season. So it's entirely possible we will pay about what we pay now or perhaps less.

The fiber optic internet service contract at CHSL needs to be a 3-year contract (**Franske** suspects this is because of the capital outlay from the provider to install new fiber optic cables to our Linden Hills station). The DSL/phone contract for ESL is a 2-year contract. **Franske** expects the ESL Internet connection will become active very soon, the CHSL fiber optic connection will likely wait until the snow is melted. We will pay month-to-month for our existing CHSL service until we have the new connection live.

**Franske** then asked for a motion:

**MOTION:** Made by Jim Vaitkunas; Seconded by Karen Kertzman  
Museum Information Technology Director Ben Franske is authorized to negotiate and sign contracts beginning in 2018 and ending no later than 2021 for telecommunications services at the Como-Harriet Streetcar Line and Excelsior Streetcar Line on behalf of Minnesota Streetcar Museum and to port MSM phone numbers to new providers as required.  
**VOTE:** Yes – 8; No – 0 **Motion carried.**

**Adjournment.** The meeting was adjourned at 10:45 A.M.

  
JAMES A. VAITKUNAS  
Corporate Secretary

Enclosures:

- 1 – Fare & Dues Changes
- 2 – Cash balances budget summary for FY 2018
- 3 – Detailed FY 2018 MSM Budget

## FARE & DUES CHANGES

Fare History:

1998 Raised from \$1.25 to \$1.50

2004 Raised from \$1.50 to \$2.00

Inflation

\$2.00 in 2004 has the same buying power as \$2.68 in 2018.

	<b>OLD</b>	<b>NEW</b>	<b>EST. ADDITIONAL ANNUAL REVENUE</b>
Individual Fare	\$2.00	\$2.50	\$12,000
Day Pass	\$5.00	\$7.00	
5-Ride punch card	\$10.00	\$12.50	
10-Ride punch card	\$17.00	\$23.00	
25-Ride punch card	\$43.00	Discontinued	
Family season pass	\$49.00	\$60.00	\$500
Charters	\$75/half hour	\$85/half hour	\$600
Single membership	\$30	(\$50.00) \$40	\$1800
Family membership	\$45	(\$75.00) \$60	\$1320
Lifetime membership	\$500	\$750	
		<b>Total</b>	<b>\$16,220</b>

**Minnesota Streetcar Museum Inc.**

		2017				2018				
		Actuals January through December 2016								
		Total Budget	Class 10 Budget	Class 20 Budget	Class 30 Budget	2017 Actual	Total Budget	Class 10 Budget CHSL	Class 20 Budget ESL	Class 30 Budget MSM
<b>Ordinary Income/Expense</b>		0.00								
<b>Income</b>		0.00								
<b>4010 Contributions-Unrestricted</b>		0.00								
4011 · Donations Box		2,500.00	1,500.00	1,000.00		3,437.00	2,500.00	2,000.00	500.00	
4012 · Contributions-Unrestricted		5,000.00			5,000.00	22,336.00	15,000.00			15,000.00
<b>Total 4010 Contributions-Unrestricted</b>		7,500.00	1,500.00	1,000.00	5,000.00	25,773.00	17,500.00	2,000.00	500.00	15,000.00
<b>4020 Contributions-Temp. Restr.</b>										
4025 · Car barn expansion		0.00					0.00	0.00	0.00	0.00
4022 · Winona 10		0.00				2,000.00	0.00	0.00	0.00	0.00
4026 · Trucks for 1239/1300		10,000.00	10,000.00			99,890.00	20,000.00			20,000.00
4027 · LindenHills Grant		0.00					1,000.00			1,000.00
<b>Total 4020 Contributions-Temp. Restr.</b>		10,000.00	10,000.00	0.00	0.00	101,890.00	21,000.00	0.00	0.00	21,000.00
<b>4110 Passenger Fares</b>										
4111 · Tokens		50,000.00	43,000.00	7,000.00		42,780.00	40,000.00	35,000.00	5,000.00	
4112 · Season Passes		5,500.00	5,500.00			4,539.00	4,500.00	4,000.00	500.00	
4119 · Cash Over/Short		-900.00			-900.00	-850.00	-300.00	-300.00		
<b>Total 4110 Passenger Fares</b>		54,600.00	48,500.00	7,000.00	-900.00	46,469.00	44,200.00	38,700.00	5,500.00	0.00
<b>4120 Charters</b>		6,000.00	5,000.00	1,000.00		4,510.00	4,500.00	4,500.00		
<b>4130 Special Events/Revenue</b>										
4130a · Vinternatt		2,000.00	2,000.00			2,155.00	2,000.00	2,000.00		
4130b · Photo Excursion		0.00				100.00	450.00			450.00
<b>4136 · Pumpkin Patch Fares Revenues</b>										
4137 · Pumpkin Patch - Pumpkin Sales		300.00	300.00			2,025.00	2,000.00	2,000.00		
4136 · Pumpkin Patch Fares		3,500.00	3,500.00			1,300.00	1,500.00	1,500.00		
<b>Total 4136 · Pumpkin Patch Revenues</b>			3,800.00			3,325.00	3,500.00	3,500.00		
<b>4135 · Murder Mystery Revenues</b>		0.00	0.00			3,175.00	3,000.00	3,000.00	0.00	0.00

## Minnesota Streetcar Museum Inc.

		2017				2018				
		Actuals January through December 2016								
		Total Budget	Class 10 Budget	Class 20 Budget	Class 30 Budget	2017 Actual	Total Budget	Class 10 Budget CHSL	Class 20 Budget ESL	Class 30 Budget MSM
	<b>4134 · Streetcar Camp</b>	800.00	500.00	300.00		686.00	800.00	600.00	200.00	
	<b>4131 · Ghost Trolley</b>	6,500.00	3,500.00	3,000.00		4,620.00	4,500.00	2,000.00	2,500.00	
	<b>4132 · PJ/Storytime/Trick'RTrolley</b>	2,400.00	1,200.00	1,200.00		4,038.00	4,000.00	2,700.00	1,300.00	
	<b>4133 · Christmas Trolley</b>	9,500.00	5,500.00	4,000.00		12,758.00	12,500.00	7,500.00	5,000.00	
	<b>Total 4130 Special Events/Revenue</b>	25,000.00	16,500.00	8,500.00	0.00	30,857.00	30,750.00	21,300.00	9,000.00	450.00
	<b>4150 Merchandise Sales</b>									
	<b>4151 · Taxable Sales</b>	18,000.00	12,000.00	1,000.00	5,000.00	19,089.00	18,000.00	16,000.00	2,000.00	
	<b>4152 · Non-Taxable Sales</b>	5,450.00	4,500.00	500.00	450.00	2,908.00	2,500.00	2,200.00	300.00	
	<b>4159 · Sales Tax Expense</b>	-1,400.00	0.00		-1,400.00	-1,373.00	-1,250.00			-1,250.00
	<b>Total 4150 Merchandise Sales</b>	22,050.00	16,500.00	1,500.00	4,050.00	20,624.00	19,250.00	18,200.00	2,300.00	-1,250.00
	<b>4160 Member Dues</b>	9,000.00			9,000.00	10,284.00	10,000.00			10,000.00
	<b>4190 Other</b>									
	<b>4191 · Interest</b>	350.00			350.00	381.00	400.00			400.00
	<b>4192 - Photo Reproduction</b>					120.00	120.00			120.00
	<b>4195 - Freight Income</b>	0.00				353.00	350.00			350.00
		0.00					0.00			
		0.00	0.00	0.00	0.00	473.00	470.00	0.00	0.00	470.00
	<b>4196 · Sales of Scrap Materials</b>	0.00					0.00			
	<b>4197 · Miscellaneous Income</b>	50.00			50.00	193.00	1,300.00			1,300.00
	<b>4198 · Gain on Equipment Sales</b>	0.00				100.00	2,000.00		2,000.00	
	<b>Total 4190 Other</b>	400.00	0.00	0.00	400.00	1,147.00	4,170.00	0.00	2,000.00	2,170.00
	<b>Total Income</b>	134,550.00	98,000.00	19,000.00	17,550.00	241,554.00	151,370.00	84,700.00	19,300.00	47,370.00
	<b>Gross Profit</b>	134,550.00	98,000.00	19,000.00	17,550.00	<b>\$ 241,554.00</b>	<b>151,370.00</b>	84,700.00	19,300.00	47,370.00



**Minnesota Streetcar Museum Inc.**

		2017				2018				
		Actuals January through December 2016								
		Total Budget	Class 10 Budget	Class 20 Budget	Class 30 Budget	2017 Actual	Total Budget	Class 10 Budget CHSL	Class 20 Budget ESL	Class 30 Budget MSM
<b>Expense</b>										
<b>5100 Repairs and Maintenance</b>										
5110	Roadway Track	1,000.00	750.00	250.00		929.00	1,000.00	500.00	500.00	0.00
5115	Roadway Overhead	1,000.00	750.00	250.00		928.00	5,500.00	5,000.00	500.00	0.00
5120	Buildings and Grounds	1,550.00	1,250.00	300.00		10,340.00	8,000.00	7,000.00	1,000.00	0.00
5130	Streetcars	4,830.00	3,285.00	1,545.00		754.00	2,000.00	1,000.00	1,000.00	0.00
5190	Shop Tools & Supplies	9,242.00	5,736.00	3,506.00		4,199.00	4,000.00	2,500.00	1,500.00	0.00
<b>Total 5100 Repairs and Maintenance</b>		<b>17,622.00</b>	<b>11,771.00</b>	<b>5,851.00</b>	<b>0.00</b>	<b>17,150.00</b>	<b>20,500.00</b>	<b>16,000.00</b>	<b>4,500.00</b>	<b>0.00</b>
<b>5200 Operations</b>										
5210	Electricity for Power	7,000.00	5,000.00	2,000.00		8,015.00	8,000.00	6,500.00	1,500.00	
5220	Permits & Licenses	425.00	75.00	350.00		155.00	300.00	100.00	200.00	
<b>5230 Volunteer Services</b>										
5231	Training Expense	0.00					0.00			
5230	Volunteer Services - Other	0.00					0.00			
<b>Total 5230 Volunteer Services</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5290 Special Events</b>										
5299	Vinternatt Expense	250.00	250.00			234.00	250.00	250.00		
5298	Pumpkin Patch Expenses	1,700.00	1,700.00			1,480.00	1,500.00	1,500.00		
5297	Streetcar Camp Expenses	200.00	100.00	100.00		0.00	100.00	100.00		
5295	Murder Mystery Trolley Expense	0.00				2,279.00	1,000.00	1,000.00		
5291	Ghost Trolley	800.00	400.00	400.00		710.00	800.00	800.00		
5292	Holly Trolley	1,000.00	500.00	500.00		1,353.00	1,300.00	1,300.00		
5293	PJ/Storytime/Trick'R Trolley	300.00	300.00			284.00	300.00	300.00		
5290	Late Show	0.00				0.00	0.00			

**Minnesota Streetcar Museum Inc.**

		2017				2018				
		Actuals January through December 2016								
		Total Budget	Class 10 Budget	Class 20 Budget	Class 30 Budget	2017 Actual	Total Budget	Class 10 Budget CHSL	Class 20 Budget ESL	Class 30 Budget MSM
<b>Total 5290 Special Events</b>		4,250.00	3,250.00	1,000.00	0.00	6,340.00	5,250.00	5,250.00	0.00	0.00
<b>Total 5200 Operations</b>		11,675.00	8,325.00	3,350.00	0.00	14,510.00	13,550.00	11,850.00	1,700.00	0.00
<b>5300 Insurance</b>										
5310 Liability		9,850.00	4,800.00	4,700.00	350.00	9,614.00	9,600.00			9,600.00
5320 Property		1,550.00	675.00	875.00		341.00	1,000.00			1,000.00
5330 Streetcars		3,600.00	1,995.00	1,005.00	600.00	0.00	1,000.00			1,000.00
5390 Other		0.00				0.00	0.00			
<b>Total 5300 Insurance</b>		15,000.00	7,470.00	6,580.00	950.00	9,955.00	11,600.00	0.00	0.00	11,600.00
<b>5400 Utilities</b>										
5410 Electricity for Light and Heat		600.00	600.00			575.00	600.00			600.00
5420 Natural Gas for Heat		1,000.00	600.00	400.00		1,150.00	1,200.00	1,000.00	200.00	
5430 Water & Sewer		1,000.00	200.00	800.00		1,017.00	1,100.00	800.00	300.00	
5470 Security System		2,000.00	1,000.00	1,000.00		1,230.00	2,000.00	1,000.00	1,000.00	
5400 Utilities - Other		0.00				0.00	0.00			
<b>Total 5400 Utilities</b>		4,600.00	2,400.00	2,200.00	0.00	3,972.00	4,900.00	2,800.00	1,500.00	600.00
<b>5500 Marketing &amp; Communications</b>										
		0.00					0.00			
5500 Marketing & Communications - Other		0.00				12.00	500.00	0.00	0.00	500.00
<b>Total 5500 Marketing &amp; Communications</b>		0.00	0.00	0.00	0.00	12.00	500.00	0.00	0.00	500.00
<b>5600 · Exhibits/Photographs</b>										
5600 · Exhibits/Photographs Other						5.00				0.00
5601 · Exhibit Items Purchased		700.00			700.00	937.00	700.00			700.00
<b>Total 5600 · Exhibits/Photographs</b>		700.00	0.00	0.00	700.00	942.00	700.00	0.00	0.00	700.00

**Minnesota Streetcar Museum Inc.**

		2017				2018			
		Actuals January through December 2016							
	Total Budget	Class 10 Budget	Class 20 Budget	Class 30 Budget	2017 Actual	Total Budget	Class 10 Budget CHSL	Class 20 Budget ESL	Class 30 Budget MSM
<b>5700 Printing &amp; Reproduction</b>	2,100.00			2,100.00	0.00	30.00			30.00
<b>5800 Merchandise Cost</b>	6,000.00			6,000.00	9,483.00	10,000.00			10,000.00
<b>5900 · Genl. Supt. Contingencies</b>	150.00			150.00	0.00	150.00			150.00
<b>6010 Professional Services</b>	275.00			275.00	20.00	0.00			0.00
<b>6015 Equipment Rental</b>					50.00				
<b>6025 Office Furniture &amp; Equioment</b>					122.00				
<b>6020 Telephone</b>									
<b>6021 · Telephone</b>	2,400.00	500.00	500.00	1,400.00	2,261.00	2,350.00	450.00	500.00	1,400.00
<b>6022 · Telephone-Security System</b>	0.00				0.00	0.00			
<b>Total 6020 Telephone</b>	2,400.00	500.00	500.00	1,400.00	2,261.00	2,350.00	450.00	500.00	1,400.00
<b>6030 Office Supplies</b>									
<b>6131 · Cash Register Expense</b>	50.00			50.00	42.00	50.00	50.00		
<b>6035 - Technology items</b>	2,691.00	431.00		2,260.00	4,595.00	7,755.00	0.00	0.00	7,755.00
<b>6030 Office Supplies - Other</b>	1,800.00			1,800.00	1,489.00	1,800.00			1,800.00
<b>Total 6030 Office Supplies</b>	4,541.00	431.00	0.00	4,110.00	6,126.00	9,605.00	50.00	0.00	9,555.00
<b>6040 Postage</b>	1,800.00			1,800.00	1,700.00	1,825.00			1,825.00
<b>6045 Freight Expense</b>					33.00	50.00			50.00
<b>6050 Assn Dues &amp; Subscriptions</b>	533.00		333.00	200.00	499.00	533.00			533.00
<b>6060 Membership Publications</b>	10,000.00			10,000.00	6,709.00	7,189.00			7,189.00
<b>6070 Meetings/Travel</b>	2,000.00			2,000.00	-425.00	1,000.00			1,000.00
<b>6080 Fund Raising</b>	0.00				0.00	0.00			
<b>6090 Other</b>									
<b>6094 · Stripe Svc Fees</b>	200.00			200.00	293.00	300.00			300.00
<b>6093 · Credit Card Service Charge</b>	1,750.00			1,750.00	1,982.00	2,000.00			2,000.00
<b>6092 · Bank Service Charges</b>	150.00			150.00	75.00	150.00			150.00
<b>6090 Other - Other</b>	25.00			25.00					

**Minnesota Streetcar Museum Inc.**

		2017				2018				
		Actuals January through December 2016								
		Total Budget	Class 10 Budget	Class 20 Budget	Class 30 Budget	2017 Actual	Total Budget	Class 10 Budget CHSL	Class 20 Budget ESL	Class 30 Budget MSM
<b>Total 6090 Other</b>		2,125.00	0.00	0.00	2,125.00	2,350.00	2,450.00	0.00	0.00	2,450.00
<b>6100 - Government Grant Expense</b>		0.00					0.00			
<b>8450 - Depreciation - Buildings</b>		17,550.00	9,245.00	7,030.00	1,275.00	19,430.00	19,430.00	11,396.00	8,034.00	0.00
<b>8460 - Depreciation - Track and OH</b>		12,705.00	3,655.00	9,050.00	0.00	19,040.00	19,040.00	9,990.00	9,050.00	0.00
<b>Total 8400 - Depreciation Expense</b>		30,255.00	12,900.00	16,080.00	1,275.00	38,470.00	38,470.00	21,386.00	17,084.00	0.00
<b>Total Expense</b>		<b>\$ 111,776.00</b>	<b>\$ 43,797.00</b>	<b>\$ 34,894.00</b>	<b>\$ 33,085.00</b>	<b>\$ 113,939.00</b>	<b>125,402.00</b>	52,536.00	25,284.00	47,582.00
<b>Net Ordinary Income</b>		22,774.00	54,203.00	-15,894.00	-15,535.00	<b>\$ 127,615</b>	<b>25,968.00</b>	32,164.00	-5,984.00	-212.00

## CASH BALANCES BUDGET

January to December, 2018

	December 31, 20117				December 31, 2018
	Beginning Balance	Receipts	Payments	Transfers	Ending Balance
<b>CASH ALLOCATIONS</b>					
Unrestricted	90,382.42	116,370.00	(86,932.00)	(90,142.96)	29,677.46
Gen'l Track Maint Reserve (5% of Revenue)	36,413.68	-	-	(18,275.00)	18,138.68
General Reserve (10% of Revenue)					
Unallocated General Reserve	119,182.35	-	-	13,450.00	132,632.35
General Reserve Total	119,182.35	-	-	13,450.00	132,632.35
Specific Project Reserves					
Carhouse Expansion	-	-		1,840.00	1,840.00
Winona 10 Restore	2,277.23	-	(500.00)	-	1,777.23
Platform for CHSL End-of-Line	6,980.00	-	(6,980.00)	-	-
ESL Car barn Electrical Upgrades	1,890.00	-	-	(1,890.00)	-
CHSL Tower Car			(10,000.00)	10,000.00	-
CHSL Tie Replacement			(25,000.00)	25,000.00	-
1239 Truck Rebuild	54,982.04	35,000.00	(150,000.00)	60,017.96	-
Specific Reserve Total	66,129.27	35,000.00	(192,480.00)	94,967.96	3,617.23
<b>Total</b>	<b>312,107.72</b>	<b>151,370.00</b>	<b>(279,412.00)</b>	<b>-</b>	<b>184,065.72</b>

<b>CASH ACCOUNT BALANCES</b>					
1001 Undeposited Receipts - CHSL					\$ -
1002 Undeposited Receipts - ESL					-
1003 PayPal Account					-
1004 Credit Card Clearing					-
1012 Checking-TCF Bank					-
1013 PayPal-TCF Bank					-
1018 Savings-TCF Bank					-
1014 US Fed Credit Union					-
1019 Change Cash					-
<b>Total</b>					<b>\$ -</b>
<b>TRANSFERS FROM UNRESTRICTED</b>					
Track Maintenance Reserve (5%)					\$ (18,275.00)
General Reserve 10%					13,450.00
Carhouse Expansion					1,840.00
Winona10 Restoration					-
Platform for CHSL End-of-Line					-
ESL Car barn Electrical Upgrades					(1,890.00)
CHSL Tower Car					10,000.00
CHSL Tie Replacement					25,000.00
1239 Truck Rebuild					60,017.96
<b>Total</b>					<b>\$ 90,142.96</b>

		Calculation notes		
<u>From Sept P&amp;L &amp; C/F</u>		<u>Income</u>	<u>Expense</u>	<u>Cash from Ops</u>
		151,370.00	(125,402.00)	25,968.00
2020	Accrued Expense	-	-	-
2907	Deferred Income - Member Dues for 2017	-	-	-
2908	Deferred Income - Member Dues for 2018	(1,500.00)		(1,500.00)
2909	Deferred Income - Member Dues for 2019	1,500.00		1,500.00
4159	Sales Tax Payable Balance	-	-	-
	less payment for 2015 taxes	-	-	-
2011	Accounts Payable (Sales Tax)	-	-	-
1040	Change in Inventory		-	-
8450	Accumulated depreciation - Buildings		19,430.00	19,430.00
8460	Accumulated depreciation - Track & Overhead		19,040.00	19,040.00
1661	Const in Progress - Winona 10		(500.00)	(500.00)
166?	Platform for CHSL End-of-Line		(6,980.00)	(6,980.00)
166?	CHSL Tower Car		(10,000.00)	(10,000.00)
1662	CHSL Tie Replacement		(25,000.00)	(25,000.00)
1666	Const in Progress - Truck Rebuild 1239		(150,000.00)	(150,000.00)
	Net Cash Increase/Decrease	<u>151,370.00</u>	<u>(279,412.00)</u>	<u>(128,042.00)</u>
Break out Cash Allocations				
1661	Const in Progress - Winona 10		500.00	
166?	Platform for CHSL End-of-Line		6,980.00	
166?	CHSL Tower Car		10,000.00	
1662	CHSL Tie Replacement		25,000.00	
1666	Const in Progress - Truck Rebuild 1239		150,000.00	
4022	Winona10 Donations	-	-	
4026	Truck Rebuild Donations	(35,000.00)	-	
		<u>116,370.00</u>	<u>(86,932.00)</u>	