

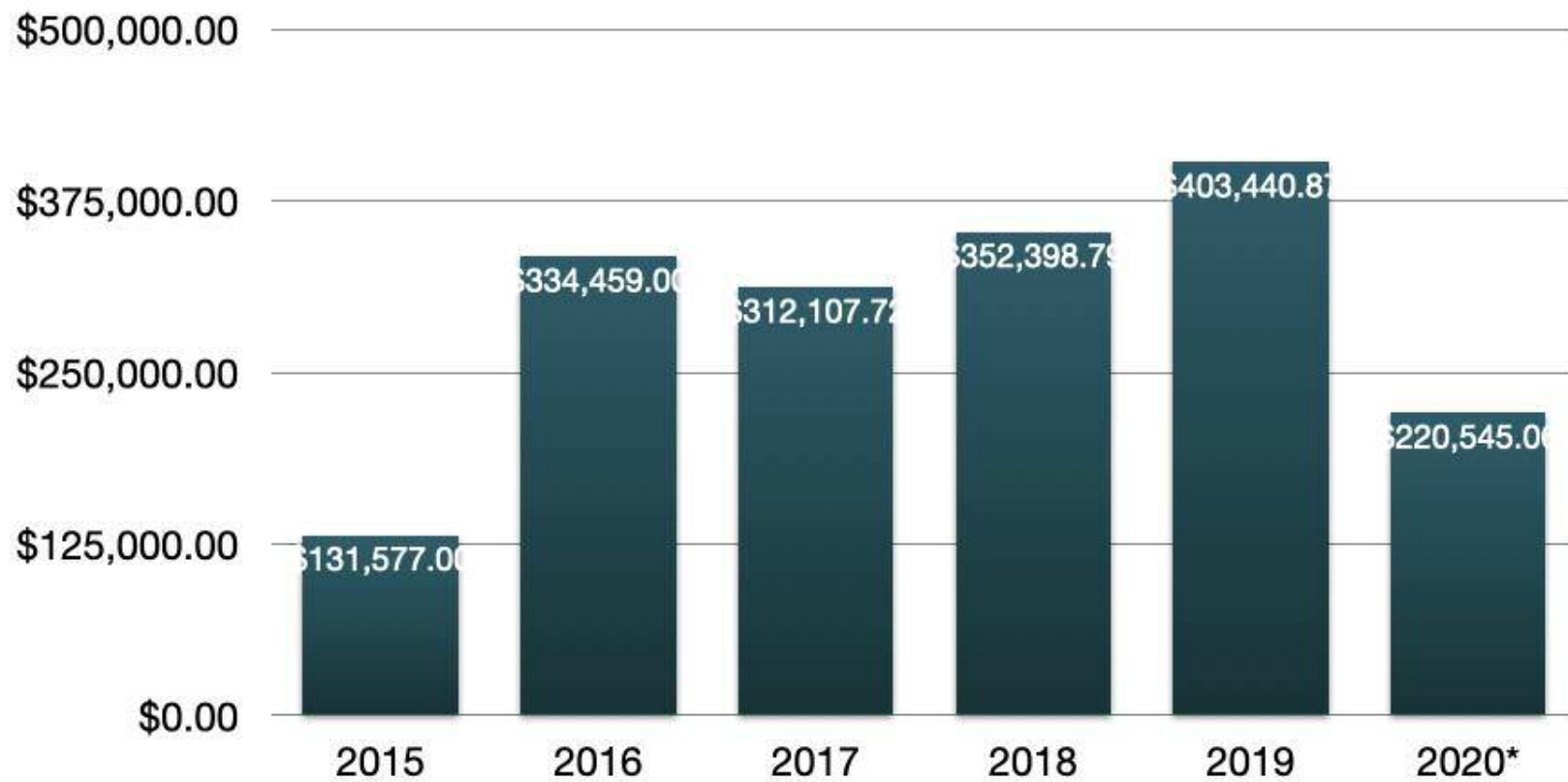


# 2020 MSM Annual Meeting Treasurer's Report

By Chris Heck

# Year-end cash balances

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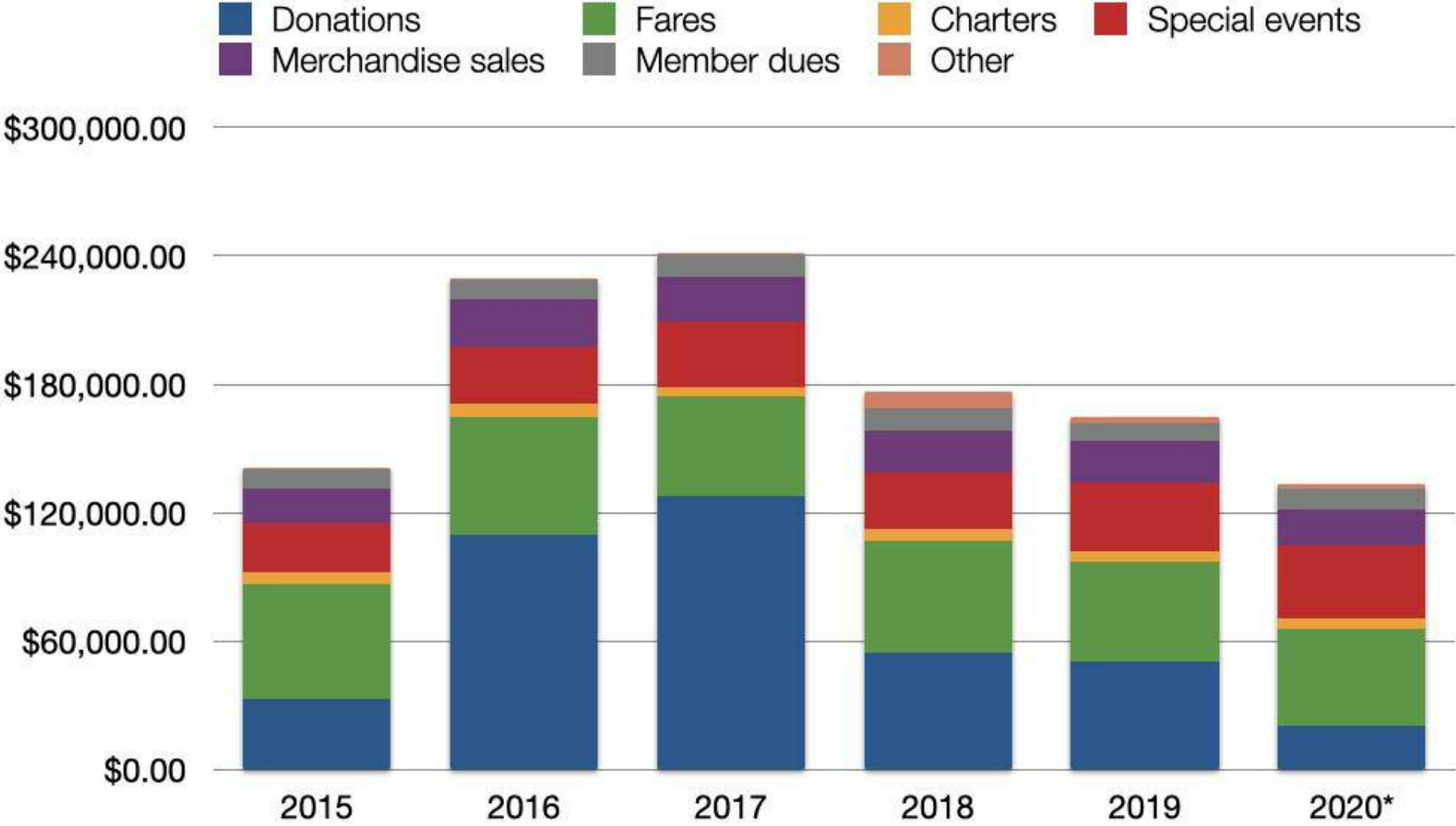
## 2019 Capital Expenses

<u>Project</u>	<u>Expense</u>
Nos. 10 & 1300 motor repair	\$24,000 (in progress)
New CHSL tower car	\$10,145
No. 1239 Baker heater	\$8,500.00
Nos. 1239 & 1300 electrical upgrades	\$1,050
No. 1239 truck rebuild	\$14,000

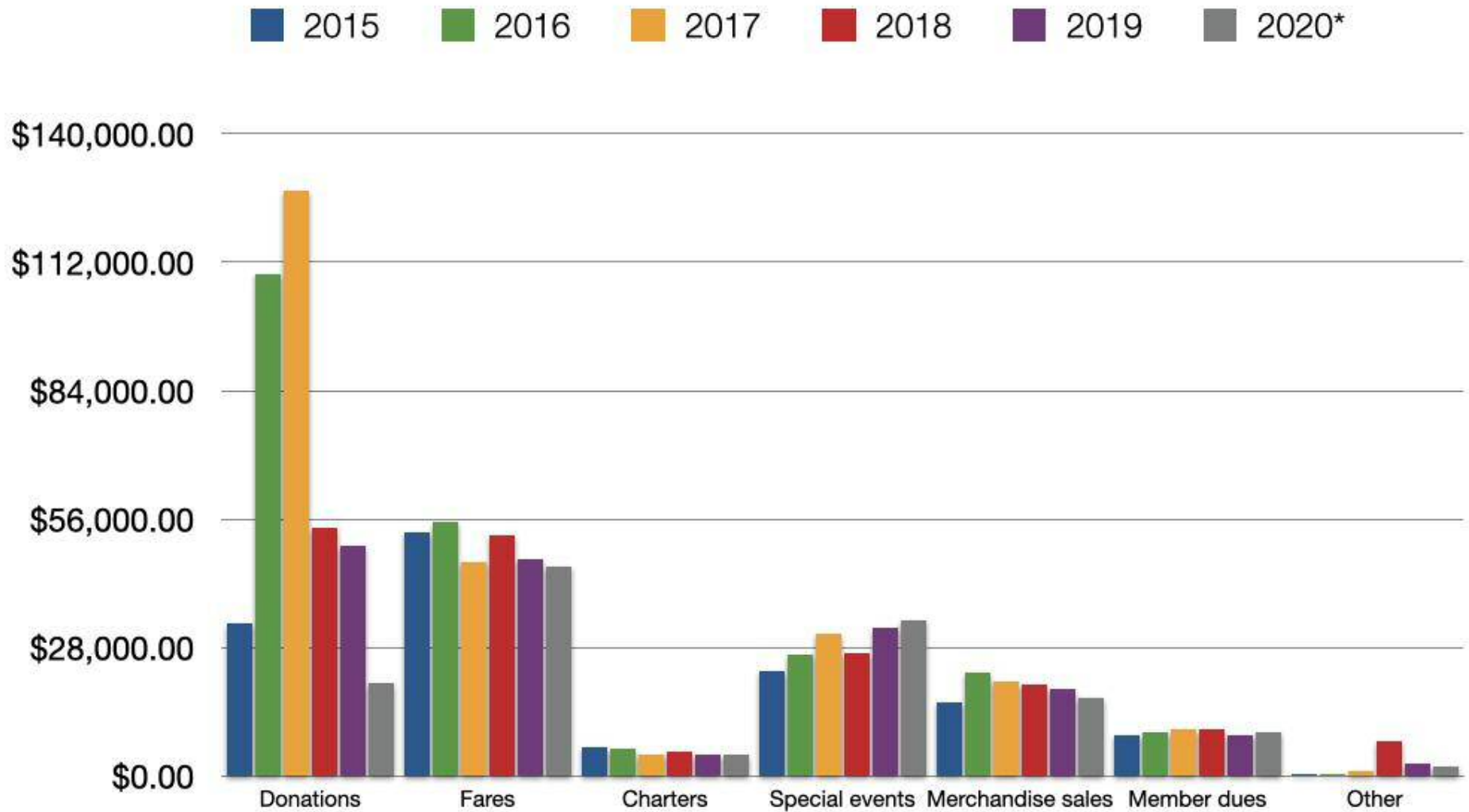
## 2020 Planned Capital Expenses

<u>Project</u>	<u>Expense</u>
No. 1300 motor rebuild	\$24,220
No. 1239 truck rebuild	\$120,000
No. 10 motor rebuild	\$27,000
Overhead line rehabilitation	\$50,000
ESL carbarn rail realignment	\$7,000

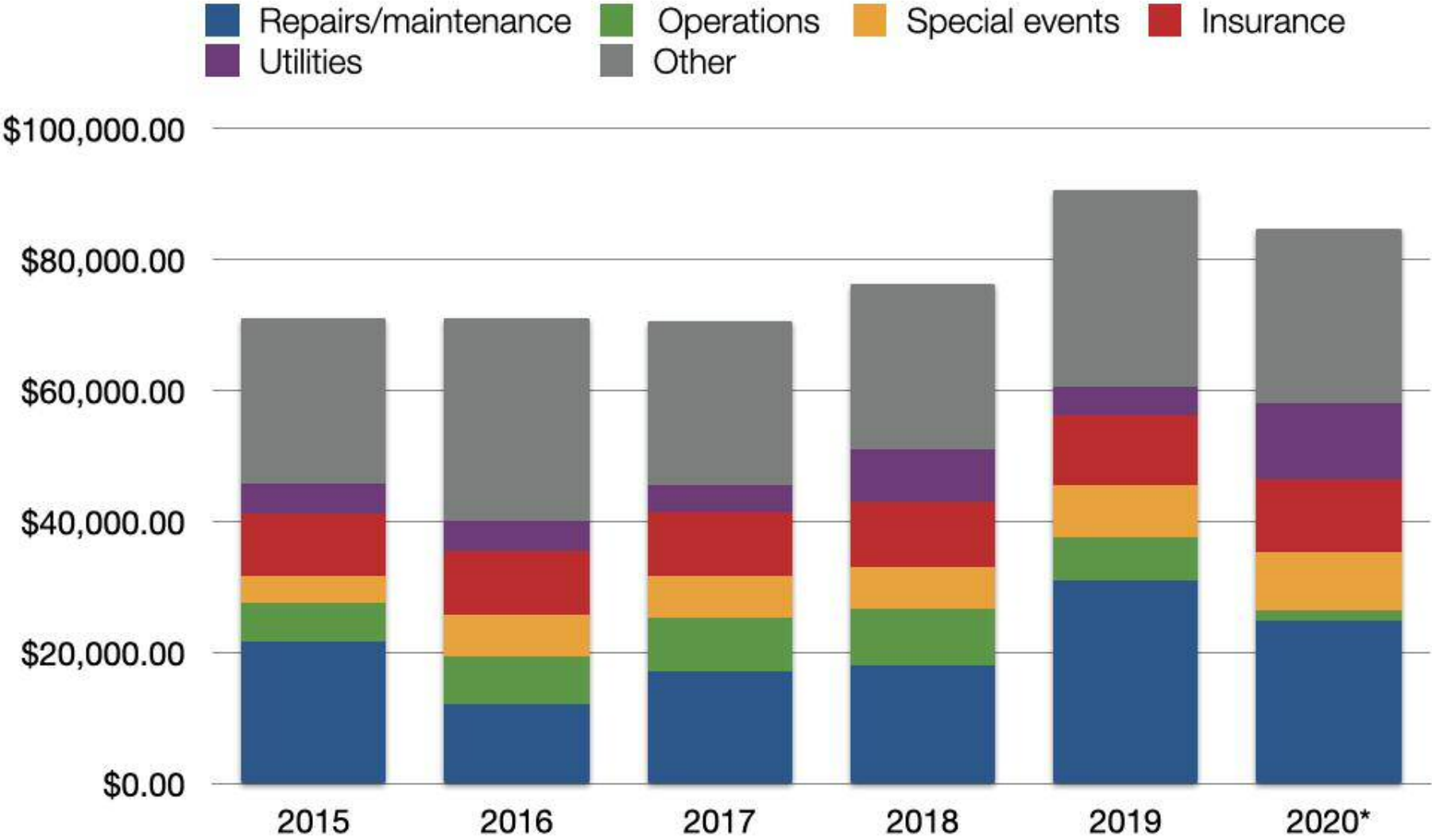
# Operational income history



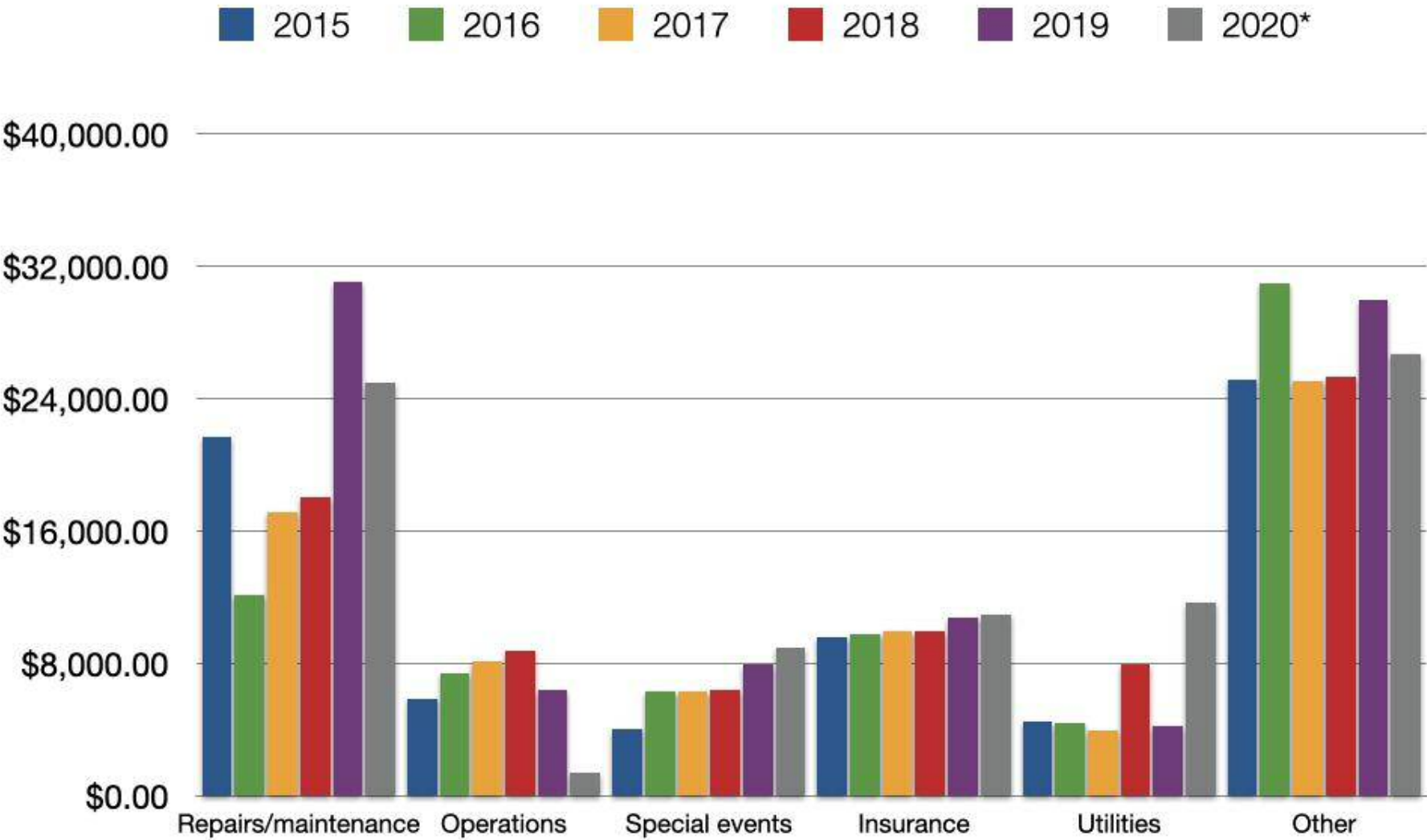
# Operational income history



# Operational expenses history

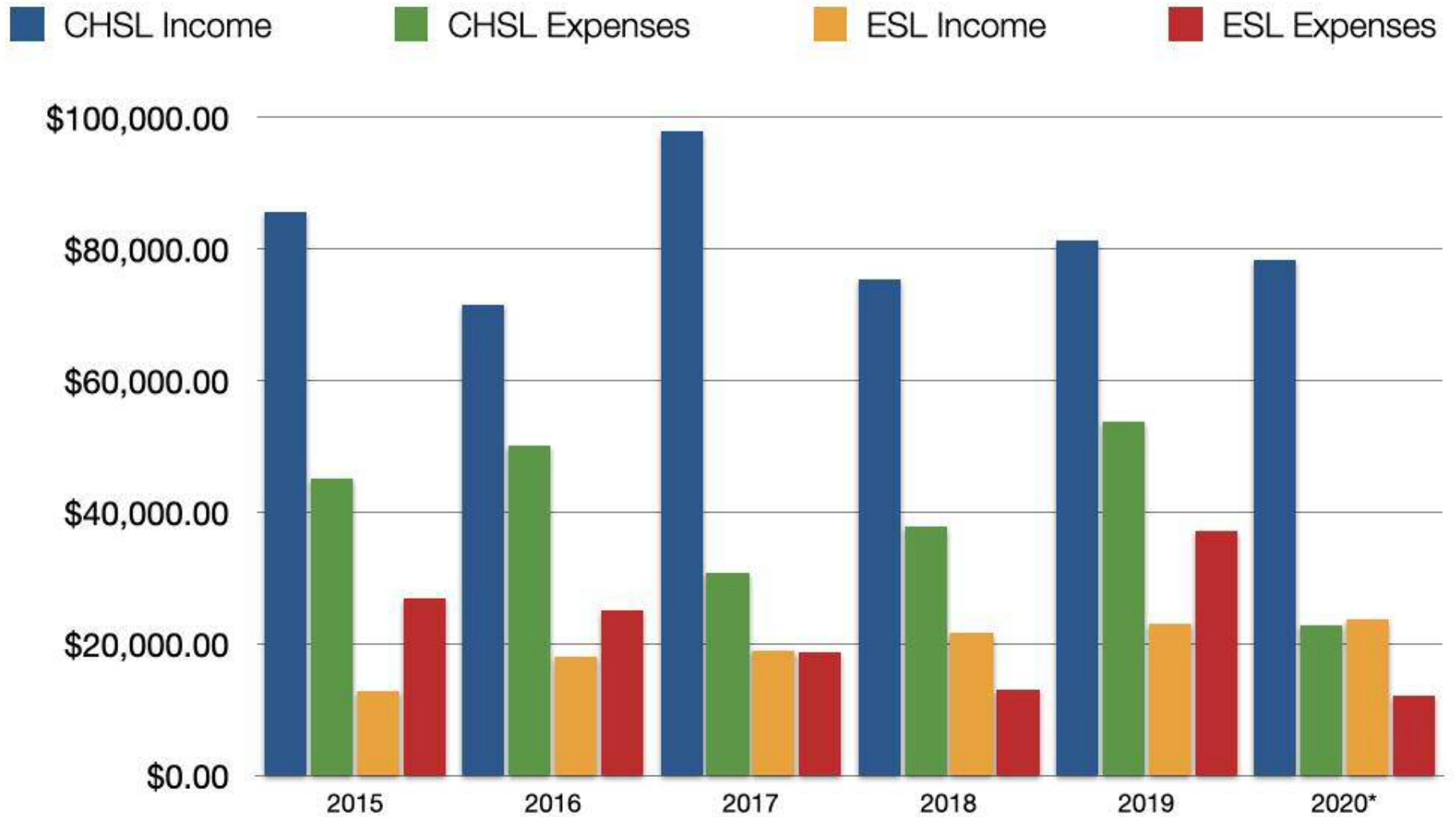


# Operational expenses history





# Income vs Expenses by site



## Potential COVID-19 impact

	<u>Normal Season</u>	<u>Curtailed Season</u>
2020 Starting Balance	\$403,441	\$403,441
Revenue	\$133,014	\$46,800
Operating Expenses	-\$87,690	-\$70,890
Profit	<b>\$45,324</b>	<b>-\$24,090</b>
Capital projects	-\$228,220	-\$201,220
2020 Ending Balance	<b>\$220,545</b>	<b>\$178,131</b>