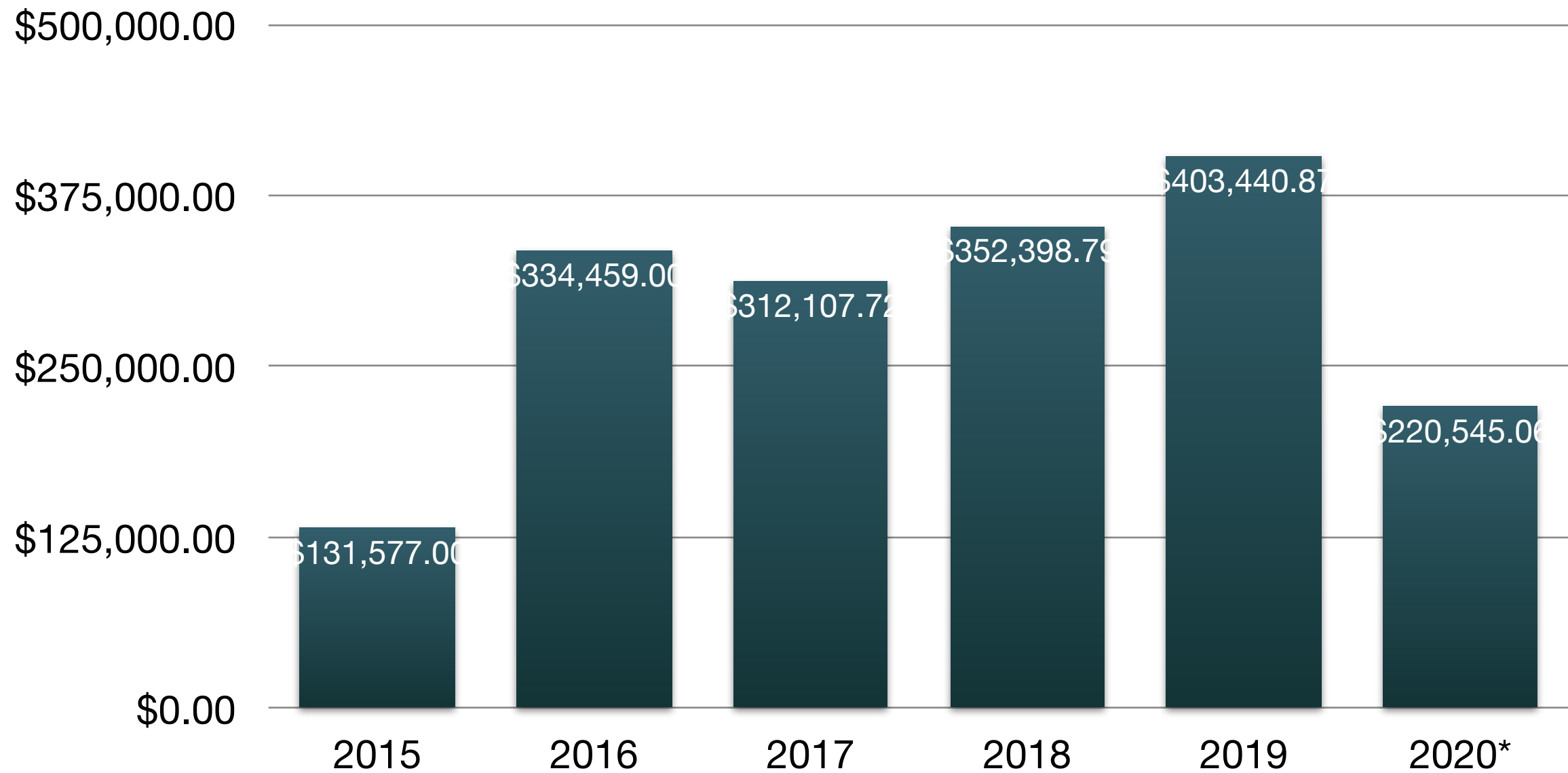




2020 MSM Annual Meeting Treasurer's Report

By Chris Heck

Year-end cash balances



2019 Capital Expenses

<u>Project</u>	<u>Expense</u>
Nos. 10 & 1300 motor repair	\$24,000 (in progress)
New CHSL tower car	\$10,145
No. 1239 Baker heater	\$8,500.00
Nos. 1239 & 1300 electrical upgrades	\$1,050
No. 1239 truck rebuild	\$14,000

2020 Planned Capital Expenses

<u>Project</u>	<u>Expense</u>
No. 1300 motor rebuild	\$24,220
No. 1239 truck rebuild	\$120,000
No. 10 motor rebuild	\$27,000
Overhead line rehabilitation	\$50,000
ESL car barn rail realignment	\$7,000

Operational income history



\$300,000.00

\$240,000.00

\$180,000.00

\$120,000.00

\$60,000.00

\$0.00

2015

2016

2017

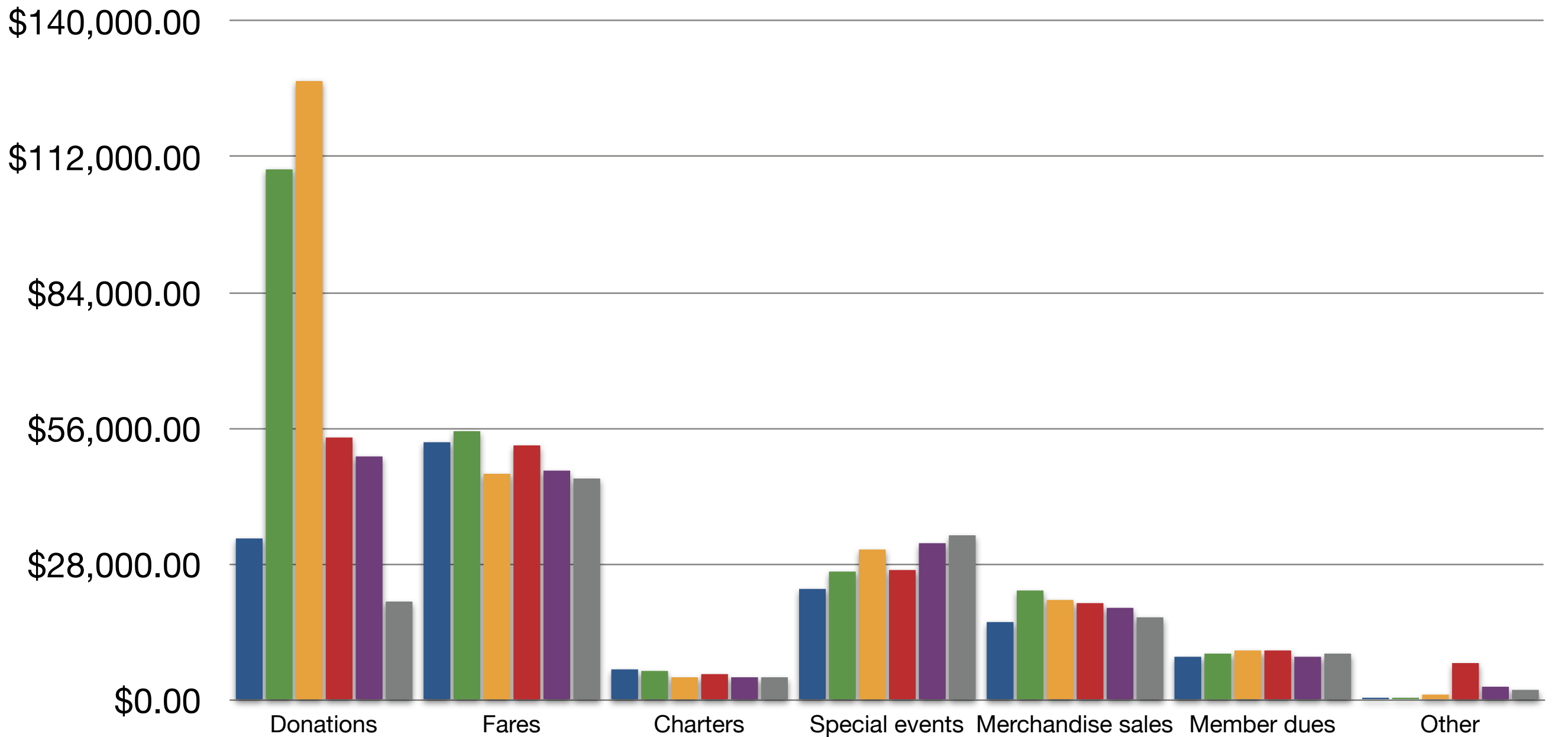
2018

2019

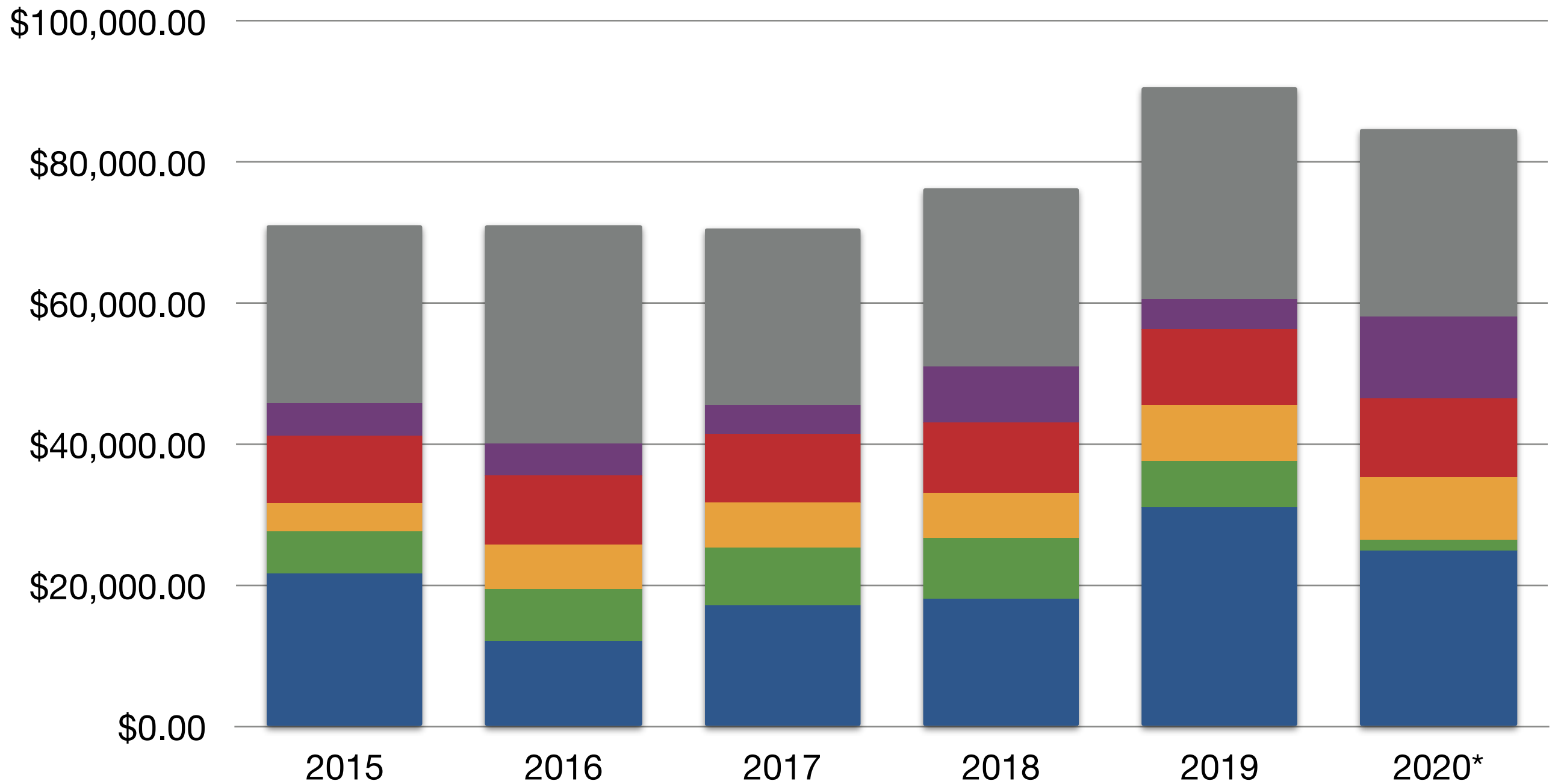
2020*

Operational income history

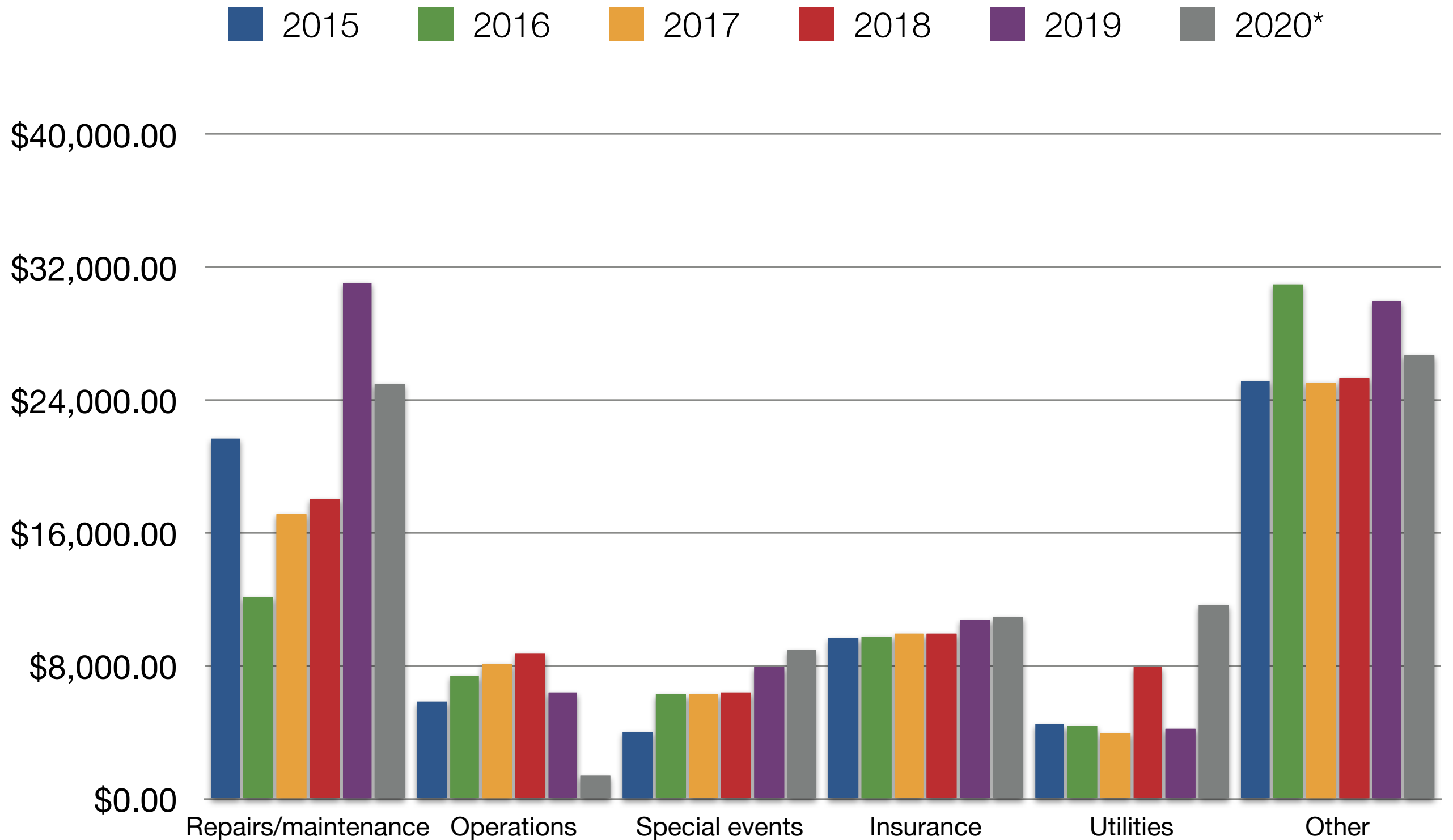
2015 2016 2017 2018 2019 2020*



Operational expenses history

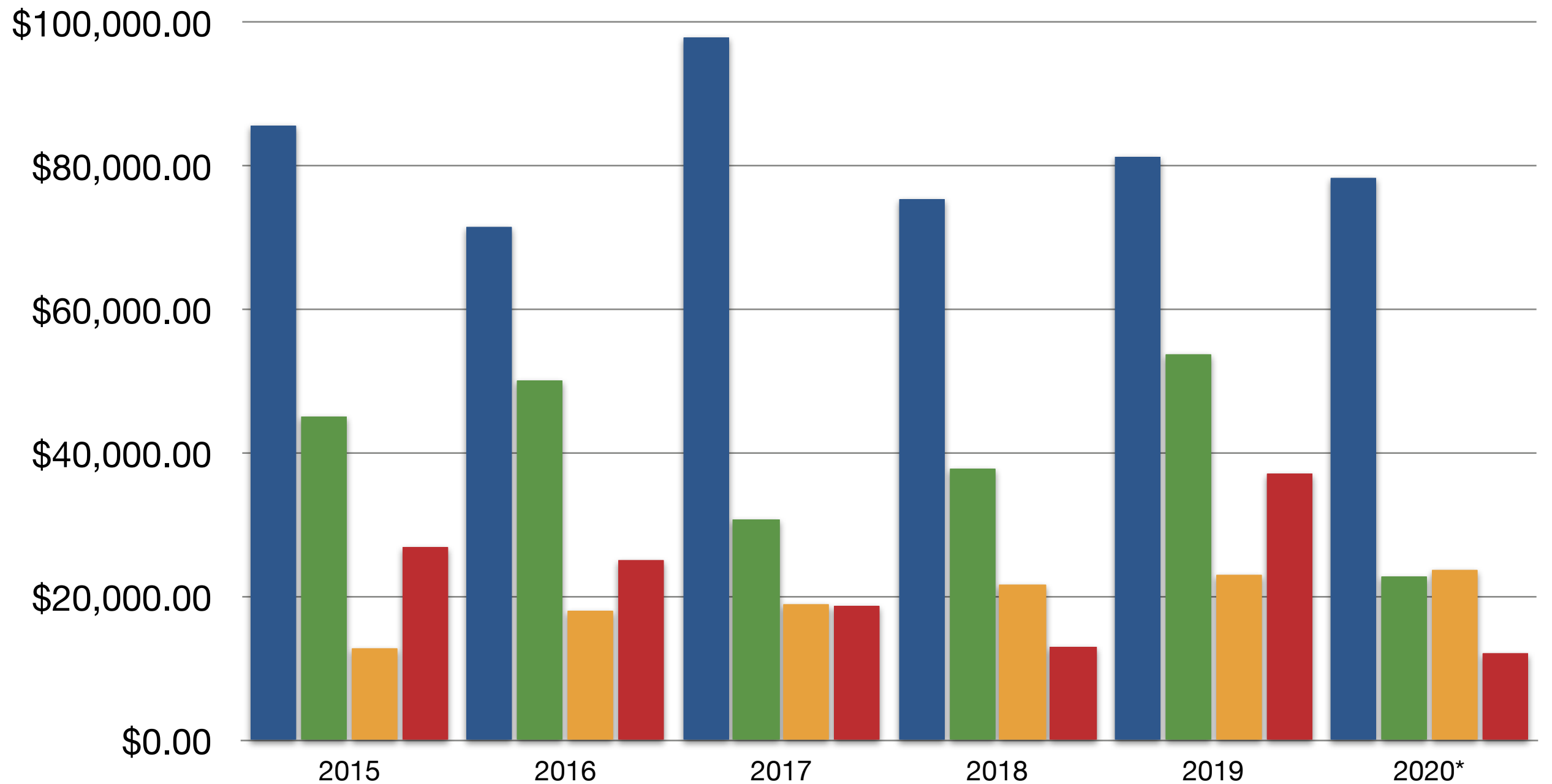


Operational expenses history



Income vs Expenses by site

CHSL Income CHSL Expenses ESL Income ESL Expenses



Potential COVID-19 impact

	<u>Normal Season</u>	<u>Curtailed Season</u>
2020 Starting Balance	\$403,441	\$403,441
Revenue	\$133,014	\$46,800
Operating Expenses	-\$87,690	-\$70,890
Profit	\$45,324	-\$24,090
Capital projects	-\$228,220	-\$201,220
2020 Ending Balance	\$220,545	\$178,131