

DRAFT

MINNESOTA STREETCAR MUSEUM

MINUTES

Board of Directors Meeting
1:00 PM – Sunday – January 7, 2024
Computer Tele-Conference using Zoom Application
Minneapolis, MN

Directors Present: John Dillery David Downs Ben Franske
 Dave French Aaron Isaacs Karen Kertzman
 Darel Leipold Elaine Love Jim Vaitkunas

Directors Absent: None

Others Present: Jerry Draeger Jim Kertzman Brian Long
 Bill Pekarna Dick Zawacki

The meeting was called to order at 1:02 PM.

The agenda was approved with no changes.

Approval of Director's meeting minutes held since the last Board meeting.

MOTION: Made by Karen Kertzman; Seconded by Elaine Love
The minutes of the Board of Directors meeting held on July 20, 2023 are approved with no changes.
VOTE: Yes – 9; No – 0 Motion carried.

MOTION: Made by Dave Downs; Seconded by Dave French
The minutes of the Board of Directors meeting held on September 9, 2023 are approved with no changes.
VOTE: Yes – 9; No – 0 Motion carried.

Approval of Electronic Votes taken since the last Board meeting.

MOTION: Made by Ben Franske; Seconded by Karen Kertzman
The e-mail motion and vote held on January 2, 2024 to approve the expenditure of funds necessary for the repairs to the Excelsior carbarn is affirmed.
VOTE: Yes – 9; No – 0 Motion carried.

Board Chair's Report. Board Chair **Aaron Isaacs** began his report stating that he has only a few items that he has personally been working on in the last few months. These are listed and described as follows.

- Isaacs reported that the old Linden Hills depot's wood platform has been removed and **Isaacs, Keith Anderson** and MSM member **Joe Metzler** who is an architect, are working on the platform canopy plans. **Metzler** has a draft plan of the canopy and

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we will need a structural engineer to work out the details of the new canopy. We'll likely have to hire a general contractor because the project will involve the canopy itself, concrete work, electrical work, etc.

- The work to repair the trucks for TCRT No. 322 is on-going with parts provided by **Bill Wall** of the Shore Line trolley museum in Connecticut and other sources. Courtesy of the Illinois Railway Museum, some parts from derelict PCC cars in Pennsylvania were saved and we just need to get them from IRM. The shop crew estimates that No. 322 will be back in service this year.
- The museum will have the service of an intern starting soon. Her name is **Megan Dzingle** (sp?) and she is a senior at the University of Minnesota with a major in history and a minor in library and museum science. **Isaacs** has talked with her and has suggested several projects that she could work on. **Isaacs** asked the group attending this meeting if they had an idea for a project that Megan could work on to pass that along to him.
- The scanning and uploading to the museum's website of the *Minnegazette* and *Twin City Lines* magazines is progressing well courtesy of the work of **Ben Franske**. **Franske** gave a brief update on the project. Next in the process is the conversion of the *Twin City Lines* Quark files (the software that is used to create the magazine) to PDF format so they also can be uploaded to the MSM website. That will also be a project of the new UofM intern.
- For the last year, **Floyd Child** has been scanning the TCRT historical research papers created and accumulated by MSM Historian **Russ Olson** for the last 60 years. **Isaacs** will be giving a copy of the scans to **Olson** because he misses using them for his continuing historical research.
- The new lease with the Minneapolis Park and Recreation Board has been approved by both the park board and the city of Minneapolis, and we are waiting to receive a signed copy for our records.

Chair **Isaacs** then stated that the next item on the agenda is the review and approval of the FY 2024 budget. He commented that this year we will have an unbalanced budget because we have a lot of important projects that need to get done, the cost of which will exceed the revenue for the FY. So, we will spend-down some of the cash on hand in the process. With that introduction, he turned the meeting over to MSM Treasurer **Dave Downs**.

Treasurer's Report. Treasurer **Dave Downs** started his report by displaying a chart showing the cash, savings and investment balances by month from September 2021 to December 2023 (attached to these minutes). **Downs** pointed out the chart showing the status of the museum's investments which fluctuated with the stock market but recovered well towards the end of FY 2023. He also pointed out the blue line at the bottom of the

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Chart showing \$5k in MSM's checking account that is maintained for contingencies and to pay the day-to-day bills that come due during the year. The bottom line of this chart is that overall, the museum is in very good financial shape with the current cash, savings and investments totaling \$689k. MSM's excellent financial status will allow the museum to spend some of the funds on important infrastructure projects that will be shown later in the FY 2024 budget. It's also clear that 2023 has been the best year financially that the museum has ever had. Secretary **Vaitkunas** then commented that the significant increase in MSM's financial status in the later part of 2023 was because of the insurance settlement coming out of the accident in Excelsior. Downs concurred with that and stated that some of the funds from the insurance settlement has been spent already on the repairs to the Excelsior carbarn.

Downs then displayed the FY 2024 budget (attached to these minutes). He described the new format for the budget which separates the capital income, such as donations, and the capital expenditures from the rest of the budget. Doing this will better show how operating income compares with operating expenses. In other words, is the museum making a profit or has an operating deficit. **Downs** explained further that with the old budget format, capital income and expenses were shown with operational income and expenses, thus he and the MSM leadership you could not easily determine how the museum was doing financially.

Downs continued with explaining some items in the FY 2024 budget. He highlighted the anomaly of the expenses for the repairs to streetcar Duluth No. 265 and the Excelsior carbarn that will be paid in 2024 but the insurance settlement was received in 2023 and was booked in that year. Thus, the FY 2024 budget shows deficits for ESL and for the museum. Chair **Isaacs** interjected to emphasize that FY 2024 is an anomaly and that in the future, the budget will reflect a surplus of income over expenses. **Downs** continued that even though the museum will operate "in the red" in 2024, the museum has plenty of cash to cover the expenses and many of the capital expenditures will improve the museum's operational performance in the future. Chair **Isaacs** further commented that all the budget requests submitted by the Superintendents and managers were honored in this budget. **Downs** then displayed the budget submissions for special events, repairs and maintenance, the Corporate Secretary and information technology. These submissions are attached to these minutes.

Chair **Isaacs** commented that as the museum has done from the beginning, this budget was developed very conservatively with no assumed great increases in revenue. He then called for any additional comments or questions on the budget and hearing none he called for a motion to approve the FY 2024 budget.

<p>MOTION: Made by Jim Vaitkunas; Seconded by Dave French The fiscal year 2024 budget is approved as to form and content. VOTE: Yes – 9; No – 0 Motion carried.</p>

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Chair **Isaacs** continued reporting that he and Treasurer **Dave Downs**, during the quarterly update on the museum's investments with Bond and Devick, the museum's financial advisors, an issue was raised regarding the percentage of investments as stated in the MSM Investment Policy Statement established in 2023. The limits established in the current policy are too rigid and hard to match. Bond and Devick recommended that a range of percentage of the investments was much easier to manage. Bond and Devick recommended the ranges of 30% to 45% for fixed income investments (bonds and like) and 55% to 70% for equity investments. After brief discussion, the following motion was made.

MOTION: Made by Dave Downs; Seconded by Dave French

The MSM Investment Policy Statement dated February 9, 2023 page 3, General Account Policies is changed to that shown below.

"This Investment account will have the following asset allocation:

- 55-70% equities which may include individual stocks, mutual funds, alternative investments and/or exchange traded funds
- 30-45% income which may include bonds, bond funds or Treasuries
- This ratio will normally vary during an investment year, but shall be limited to 5% variation"

VOTE: Yes – 9; No – 0 Motion carried.

Downs commented that since establishing the investment account we have met our goal of investments exceeding the inflation rate by four percent. MSM Member **Jerry Draeger** then asked **Downs** whether crypto currency was in the museum's investment mix and both **Downs** and Chair **Isaacs** replied that our investment advisors have been told that the museum will not invest in crypto currency in any way and that the investment policy will be amended to exclude crypto currency as an investment. Member **Brian Long** also commented that we should make it clear that any investment fund in MSM's portfolio should also not include crypto currency.

ESL Superintendent's Report. Superintendent **Karen Kertzman** began her report with a description of the progress made on the repairs to the Excelsior carbarn. **Karen** gave much praise to **Jerry Draeger** for his wonderful work in supervising the work on the carbarn. The repairs look great.

Draeger reported that the repairs were completed on January 5th except for some concrete work that will have to wait until warm weather returns. There were excess materials that Lester Builders would put in the dump that MSM will retain for other projects. **Draeger** also reported that when the work was being done it was discovered that some plywood wall sheathing, and a corner support column was significantly damaged by carpenter bees. Luckily the damage was discovered and repaired. Lester also made

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several other repairs that were too high up for volunteers to accomplish. So, all-in-all, we received quality work and service from Lester builders. Secretary **Vaitkunas** then commented that since the Excelsior carbarn was basically wood frame with metal exterior, we need to have an exterminator treat the building to prevent any future infestation of carpenter ants or carpenter bees.

Kertzman continued her report with an update on installing the new heaters in the Excelsior carbarn's shop area. Work will begin on January 10 and continue until completion. MSM was fortunate that the price quoted in mid-2023 by the contractor remains good for the work. **Karl Jones** was informed that the work on the carbarn is complete, and he'll be out to Excelsior to look at the security system requirements needed because of the repair work on the carbarn and because a person door is now installed between the cold barn and the exterior fenced area.

Training Update. Superintendent of Training **Bill Pekarna** reported next that plans for operator training for 2024 are well underway with the first orientation session scheduled for late March at the Southdale branch of the Hennepin County library. Training should start in early April, and we hope we'll have success equal to last year when the class started with 21 trainees with 15 being certified. **Pekarna** has been coordinating with MSM's Volunteer Coordinator, **Pat Cosgrove** on potential trainee lists and **Cosgrove** will send e-mails to prospective operator candidates very soon. We will ask for a response from those who want to be trained so we should know around the second week in March how the class will look. In 2024, MSM will have six trainers at CHSL and Excelsior will have two or three depending on the class load. **Dave Higgins** has retired from training duties, but new Operator **Marion Garcia** has agreed to be a member of the training team in 2024. **Fred Beamish** has agreed to head PCC qualification training and he may be assisted by several others.

Insurance Update. Insurance Manager **Jim Vaitkunas** reported on the cancellation of our liability and property insurance by Philadelphia Indemnity Insurance Company (Philly). The cancellation occurred because the payout for the damage to the Excelsior carbarn and streetcar No. 265 vastly exceeded the premiums we have been paying to Philly for the last 15 years according to the letter sent by Philly. On September 9, 2023 the Board met and approved the settlement from Philadelphia Indemnity which, besides the settlement to affect the repairs to the carbarn also included the substantial payment for repairs to No. 265 of over \$95K. **Vaitkunas** has been in contact with Hub International, our insurance brokers in California, and they will begin the process of finding another insurance company to insure MSM. The advantage of dealing with Philadelphia Indemnity was our liability and property insurance was combined into one policy (MSM also has two other policies for different areas). Apparently, now we'll have to deal with two insurance companies since our current agents don't know of any other insurance company that has a combined liability and property insurance policy akin to what we had with Philly.

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Vaitkunas then discussed the damage insurance on the streetcars which amounts to \$100K on the operating streetcars and \$10K on the non-restored car bodies. In hindsight, it was probably a mistake to insure the streetcars because if damage occurred to one of them, the museum's shop forces would likely be the ones to make the repairs to them. Plus, the premium on the streetcars was almost half of the annual premium we typically paid. Ironically, MSM really didn't file a claim for the damage to the streetcar. Philly simply assumed that since we had coverage for the streetcars that we wanted the claim filed and while it resulted in a substantial settlement of over \$95K, it also resulted in our policy being cancelled. Our policy expires on March 9, 2024, so our insurance agents in California will work on finding new insurance carriers for the liability and property insurance. **Vaitkunas** will also contact MSM member **Tim Gephart** who knows of a person who works with insurance for non-profit organizations who may be of help in finding an insurance company to write a policy for the museum. While **Vaitkunas** expressed his feelings regarding loyalty to our insurance agents in California, he also knows that we need to get the insurance at the cheapest rate, understanding that we'll likely have to pay more premium than in past years.

Vaitkunas concluded his report by stating that he recommends that in the future we should not have insurance on the streetcars. The current coverage is expensive and is insufficient in the event a streetcar is destroyed as a replica would cost over \$1-million. Plus, any repairs to damage to the streetcars will likely be done by our own shop crews, as is the case with the repairs to No. 265. **Dave Downs** asked what other streetcar museums do in this area and **Vaitkunas** replied that he doesn't know whether any other museum has damage insurance for their streetcars. Given the expense for such coverage, he doubts that they do. He further added that when we obtained the coverage in the late 1990s the damage insurance for the streetcars was included in the insurance package, but **Vaitkunas** doesn't know the rationale for this decision. After several minutes of discussion on this matter, **Vaitkunas** stated that he would contact several other museums to see whether they insure their streetcars. Chair **Isaacs** then commented that he concurs that we should probably not insure the streetcars.

Other Business. In conclusion, Chair **Isaacs** commented that he recognizes that our board meetings need to be in person and that in the future we need to schedule them as such. The meeting today was a very short notice one and it would have been difficult to do it in person. Secretary **Vaitkunas** then commented that we also need to schedule MSM's annual meeting and if the meeting is in person, we'll need to arrange for the meeting venue before the end of January, with a meeting date towards the latter part of March. **Isaacs** and **Karen Kertzman** both commented that using Zoom for the annual meeting is very convenient and eliminates the need for an external venue. **Isaacs** decided that for 2024 we'll hold the annual meeting using the Zoom app. **Dave Downs** suggested a hybrid meeting with both in-person and remote virtual attendance. MSM Information Technology Manager **Ben Franske** then commented that having a hybrid meeting is really the worst of both worlds

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and tends to be a bad experience for both the physical and the virtual attendees. The logistics involved in a hybrid meeting is also considerably more than for an in-person or virtual meeting. The consensus was that the 2024 annual meeting would be via Zoom.

Vice Chair **Dave French** then asked whether MSM will be sharing with MTM the scans of the *Minnegazette* magazine produced during the MTM era. Chair **Isaacs** replied that he hasn't contacted them yet on that but he certainly could.

There being no further business or reports, the meeting adjourned at 2:14 PM.

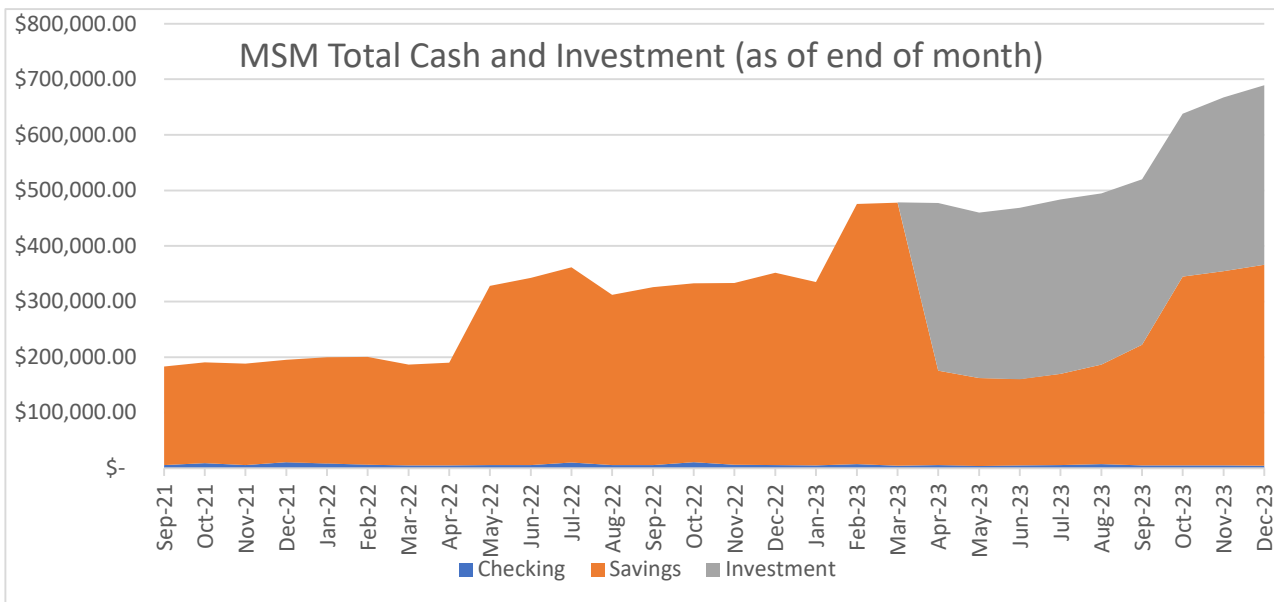
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James A. Vaitkunas
Corporate Secretary
Minnesota Streetcar Museum

Attachments

1. Financial balances by month chart
2. FY 2024 budget
3. Special events budget submission
4. Repairs and maintenance budget submission
5. Corporate Secretary budget submission
6. Information technology budget submission

Month/Year	Checking	Savings	Investment	Total
Dec-23	\$ 4,699.64	\$ 361,445.67	\$ 323,682.82	\$ 689,828.13
Nov-23	\$ 5,291.79	\$ 349,641.54	\$ 312,387.00	\$ 667,320.33
Oct-23	\$ 5,094.88	\$ 339,992.95	\$ 293,036.00	\$ 638,123.83
Sep-23	\$ 5,198.28	\$ 217,121.30	\$ 297,581.82	\$ 519,901.40
Aug-23	\$ 7,457.69	\$ 178,962.23	\$ 308,500.40	\$ 494,920.32
Jul-23	\$ 5,444.69	\$ 164,175.82	\$ 314,226.27	\$ 483,846.78
Jun-23	\$ 5,099.24	\$ 155,233.18	\$ 308,461.03	\$ 468,793.45
May-23	\$ 4,384.73	\$ 157,673.47	\$ 298,213.83	\$ 460,272.03
Apr-23	\$ 5,931.27	\$ 169,403.65	\$ 302,129.47	\$ 477,464.39
Mar-23	\$ 4,600.25	\$ 473,657.65	\$ -	\$ 478,257.90
Feb-23	\$ 7,587.11	\$ 467,838.28	\$ -	\$ 475,425.39
Jan-23	\$ 5,290.25	\$ 329,802.70	\$ -	\$ 335,092.95
Dec-22	\$ 5,734.95	\$ 346,041.45	\$ -	\$ 351,776.40
Nov-22	\$ 6,255.06	\$ 327,155.53	\$ -	\$ 333,410.59
Oct-22	\$ 11,088.28	\$ 321,941.99	\$ -	\$ 333,030.27
Sep-22	\$ 5,804.37	\$ 319,927.94	\$ -	\$ 325,732.31
Aug-22	\$ 5,622.99	\$ 306,420.33	\$ -	\$ 312,043.32
Jul-22	\$ 10,168.25	\$ 351,677.50	\$ -	\$ 361,845.75
Jun-22	\$ 5,928.53	\$ 336,739.76	\$ -	\$ 342,668.29
May-22	\$ 5,443.93	\$ 322,501.40	\$ -	\$ 327,945.33
Apr-22	\$ 5,380.52	\$ 184,699.12	\$ -	\$ 190,079.64
Mar-22	\$ 5,163.50	\$ 181,469.02	\$ -	\$ 186,632.52
Feb-22	\$ 6,099.94	\$ 194,169.60	\$ -	\$ 200,269.54
Jan-22	\$ 8,407.38	\$ 191,311.06	\$ -	\$ 199,718.44
Dec-21	\$ 11,059.38	\$ 184,376.35	\$ -	\$ 195,435.73
Nov-21	\$ 5,710.02	\$ 182,490.44	\$ -	\$ 188,200.46
Oct-21	\$ 8,898.93	\$ 181,848.31	\$ -	\$ 190,747.24
Sep-21	\$ 5,629.52	\$ 177,387.21	\$ -	\$ 183,016.73



Minnesota Streetcar Museum 2024 Operating and Capital Budget

	10 CHSL	20 ESL	30 MSM	TOTAL
	2024 Budget	2024 Budget	2024 Budget	2024 Budget
Operating Revenue				
4110 Passenger Fares				
4111 Tokens	44,000.00	6,600.00		50,600.00
4112 Season Passes	5,500.00	500.00		6,000.00
4119 Cash Over/Short			-50.00	-50.00
Total 4110 Passenger Fares	\$ 49,500.00	\$ 7,100.00	-\$ 50.00	56,550.00
4120 Charters	6,000.00	1,200.00		7,200.00
4130 Special Events	17,600.00	6,300.00		23,900.00
4150 Merchandise Sales				0.00
4151 Taxable Sales	20,000.00	2,500.00		22,500.00
4152 Non-Taxable Sales	1,400.00	200.00		1,600.00
4159 Sales Tax Expense	0.00	0.00	0.00	0.00
Total 4150 Merchandise Sales	\$ 21,400.00	\$ 2,700.00	\$ 0.00	24,100.00
4160 Member Dues			13,000.00	13,000.00
4190 Miscellaneous Income			400.00	400.00
4191 Interest Income			6,000.00	6,000.00
Total Operating Revenue	\$ 94,500.00	\$ 17,300.00	\$ 19,350.00	131,150.00
Operating Expenditures				
5100 Repairs and Maintenance				0.00
5110 Engineering (Track & Overhead)		5,450.00		5,450.00
5120 Buildings and Grounds	5,083.00	16,450.00		21,533.00
5123 Excelsior Car Barn Repair 2024		52,384.00		52,384.00
Total 5120 Buildings and Grounds	\$ 5,083.00	\$ 68,834.00	\$ 0.00	73,917.00
5130 Streetcar Maintenance	9,175.00	8,600.00		17,775.00
5134 Repair of car 265, 2024		25,000.00		25,000.00
Total 5130 Streetcar Maintenance	\$ 9,175.00	\$ 33,600.00	\$ 0.00	42,775.00
Total 5100 Repairs and Maintenance	\$ 14,258.00	\$ 107,884.00	\$ 0.00	122,142.00
5200 Operations				0.00
5220 Permits, Licenses, & Dues		250.00	400.00	650.00
5230 Volunteer Services			500.00	500.00
5290 Special Events	1,850.00	1,500.00		3,350.00
Total 5200 Operations	\$ 1,850.00	\$ 1,750.00	\$ 900.00	4,500.00
5300 Insurance			12,000.00	12,000.00
5400 Utilities				0.00
5410 Electricity			9,450.00	9,450.00
5420 Natural Gas			2,888.00	2,888.00
5430 Water & Sewer			2,100.00	2,100.00
5470 Security System			2,500.00	2,500.00
Total 5400 Utilities	\$ 0.00	\$ 0.00	\$ 16,938.00	16,938.00
5600 Exhibits & Archive Aquisition			1,000.00	1,000.00
5800 Merchandise Cost			13,500.00	13,500.00

6020 Phone & Internet			4,110.00	4,110.00
6030 Administrative Expenses			5,500.00	5,500.00
6035 Technology	695.00	390.00	2,930.00	4,015.00
6060 Membership Publications			12,000.00	12,000.00
6090 Other Admin Expense				0.00
6092 Bank Service Charges			300.00	300.00
6093 Credit Card Service Charge			4,000.00	4,000.00
Total 6090 Other Admin Expense	\$ 0.00	\$ 0.00	\$ 4,300.00	4,300.00
6600 Reconciliation Discrepancies			0.00	0.00
Total Operating Expenditures	\$ 16,803.00	\$ 110,024.00	\$ 73,178.00	200,005.00
Net Operating Revenue	\$ 77,697.00	-\$ 92,724.00	-\$ 53,828.00	-68,855.00

Capital Revenue				
4010 Contributions - Unrestricted			24,000.00	24,000.00
4020 Contributions - Restricted			4,500.00	4,500.00
Total Capital Revenue			\$ 28,500.00	\$ 28,500.00
Capital Expenditures				
Winona #10 Window Shades		\$4,000.00		\$4,000.00
1229 Truck Replacement	\$81,173.00			\$81,173.00
Repair TCRT 322 Trucks and Electrical Components	\$10,000.00			\$10,000.00
CHSL Platform and Canopy	\$60,000.00			\$60,000.00
Track and Tie Replacement	\$50,000.00			\$50,000.00
Replace/Upgrade ESL Car barn Furnace		\$30,000.00		\$30,000.00
Total Capital Expenditures	\$201,173.00	\$34,000.00	\$0.00	\$235,173.00
Net Capital Budget	-\$201,173.00	-\$34,000.00	\$28,500.00	-\$206,673.00
Net Total Revenue	-\$123,476.00	-\$126,724.00	-\$25,328.00	-\$275,528.00

ESL Event Name	Expected Revenue	Anticipated Expenditures (\$)
StoryTime Trolley 3 events	1,000	75
Ghost Trolley 1 night (reva	1,500	300
Excelsior Trick or Treat	800	65
Trolleyween	500	60
NorthPole Trolley	2,500	300
Possible 25th anniversary celebration		700
Total	6,300	1500

CHSL Event Name	Expected Revenue	Anticipated Expenditures (\$)
Doors Open	800	0
Summer Santa	150	50
PJ Parties/Trick 'r Trolley	2,150	450
Murder Mystery	1,200	200
Streetcar Camps I & II	1,000	100
Pumpkin Patch*	1,400	0
Graveyard Ghost Stories	950	0
Transylvania Trolley	750	150
The Late Show	1,200	50
Streetcar Named Expire	500	50
Holly Trolley	6,000	500
Vinternatt	1,500	300
*pumpkin cost & profit no	17,600	1,850

<u>Account</u>	<u>Item</u>	<u>Class 10 - CHSL</u>	<u>Class 20 - ESL</u>	<u>Class 30 - MSM</u>	<u>TOTAL</u>
5110 - Engineering					
Dick	Repair Rail Bond Welder		\$500.00		\$500.00
Dick	Upgrade ESL Track 3 to a Spring Switch		\$950.00		\$950.00
Dick	Replace 2 Overhead Poles @ESL		\$4,000.00		\$4,000.00
		\$0.00	\$5,450.00	\$0.00	\$5,450.00

5120 - Buildings/Grounds

Karl	Sprinkler Monitoring & Maintenance (New Clapper Valve)	\$1,250.00	\$1,250.00		\$2,500.00
Karl	Fire Extinguisher Replacement	\$600.00	\$400.00		\$1,000.00
Karl	Security System Monitoring, Service Calls, & Maintenance	\$1,000.00	\$1,000.00		\$2,000.00
Dick	Repair/Upgrade Water Street Ticket Booth (2023 Carry-over)		\$3,000.00		\$3,000.00
Dick	Upgrade ESL Car barn Lighting to LED Fixtures		\$2,000.00		\$2,000.00
Dick	Replace 2 Ceiling Fans		\$1,000.00		\$1,000.00
Dick	Build 10' X 12' Exterior Storage Shed		\$3,500.00		\$3,500.00
Dick	Build Display Racks for TCRT Power House Components		\$400.00		\$400.00
Dick	Contract Tree Trimming around ESL Car barn		\$2,500.00		\$2,500.00
Dick	ESL Maintenance Pit Cover		\$800.00		\$800.00
Karen	Replace/Upgrade ESL Car barn Furnace(changed to CIP)				\$0.00
Jerry B	Replace batteries with inverters and EGO batteries.	\$ 697.00			\$697.00
Jerry B	EGO leaf blower, Model LB7654	\$ 329.00			\$329.00
Jerry B	18" EGO chainsaw, model CS1804,	\$ 279.00			\$279.00
Jerry B	EGO electric pole saw and power head, MPS1001	\$ 319.00			\$319.00
Jerry B	String trimmer attachment for power head, STA1500	\$ 139.00			\$139.00
Jerry B	Extension pole for Pole saw, EP7500	70			\$ 70.00
Mary Porter	Maintenance/upgrades to CHSL Garden	\$400.00			\$ 400.00
		\$5,083.00	\$15,850.00	\$0.00	\$20,933.00

5130 - Streetcars

Dick	Restoration Materials	\$ 2,000.00	\$1,500.00		\$3,500.00
					\$1,250.00

Dick	Expendable Shop Supplies	\$ 650.00	\$600.00	\$12,625.00
Dick	Miscellaneous Shop Tools (See attached "Budget Detail" Sheet	\$ 6,125.00	\$6,500.00	
	Total	\$ 8,775.00	\$ 8,600.00	

CAPITAL PROJECTS

Dick	Complete Backdating of 1239 Interior and Exterior	\$ 85,000.00		\$85,000.00
Dick	Repair TCRT 322 Trucks and Electrical Components	\$ 10,000.00		\$10,000.00
Dick	Winona #10 Window Shades		\$4,000.00	\$4,000.00
Dick	DSR 265 Repair and Upgrade		\$25,000.00	\$25,000.00

NOTE: Delete ESL Concrete Project. It was completed in 2023.

			\$141,375.00
\$112,550.00	\$46,200.00	\$0.00	

ESL Budget Detail

Category	Description	Comments	Qty	2024	Actual
				Est. Total Cost	
Expendable ESL Shop Supplies					
Shop	Cutting tools and tool grinding	Various sources		\$ 250.00	
Shop	Miscellaneous Hand Tools	Various sources		\$ 350.00	
		Expendable Shop Supplies Total		\$ 600.00	
Miscellaneous ESL Shop Tools					
Shop	Streetcar Wheel Chocks	ize Chocks for all 3 cars (A	6	\$ 1,500.00	
Shop	Fiberglass Ladders	replace old wooden ladde	4	\$ 1,250.00	
Shop	Battery Powered Drill	e and Standardize on one	4	\$ 800.00	
Shop	Battery Powered Brush Cutter	Stihl or Echo	1	\$ 400.00	
		Miscellaneous Shop Tools Total		\$ 3,950.00	
ESL Major Equipment					
Shop	Oscillating Cutting Tool & Blades		1	\$ 500.00	

Shop	Circular Saw		1	\$ 150.00
Shop	Random Orbital Sanders		2	\$ 300.00
Shop	Dust Collectors (Ceiling or Floor Mont)	y G0583, G0572, or equiv	2	\$ 1,000.00
			Major Equipment Total	\$ 1,950.00
			Total	\$ 6,500.00

CHSL Budget Detail

Category	Description	Comments	Qty	2024	Actual
				Est.	
Expendable CHSL Shop Supplies					
Shop	Cutting tools and tool grinding	Various sources		\$ 600.00	
Shop	R8 to #2MT Adapter sleeve	Grizzly G1427	1	\$ 50.00	
			Expendable Shop Supplies Total	\$ 650.00	
Miscellaneous CHSL Shop Tools					
Shop	Crowfoot socket set, jumbo, 15pc., 1"-2"	al Tool Warehouse, PLT-	1	\$ 125.00	
Shop	Press brake attachment, 24" x 14Ga	Eastwood #21560	1	\$ 250.00	
Shop	Ryobi reciprocating saw, 18v kit, 2 x 4AH	e Depot #P517 (kit) tool	1	\$ 175.00	
Shop	8" Horiz./Vert. rotary table w/ 3 jaw chuck	CME Tools	1	\$ 650.00	
Shop	Makita corded die grinder, GD0601, 3.5A	Home Depot	1	\$ 200.00	
Shop	Ingersol Rand Air Hammer kit, 123MAXX	Grainger	1	\$ 300.00	
			Miscellaneous Shop Tools Total	\$ 1,700.00	
CHSL Major Equipment					
Shop	Sandblast cabinet w/ dust collector	Cyclone Model 4224	1	\$ 1,700.00	
Shop	Greenlee Manual Punch kit, 1/2'-2" pipe	Zoro #: G1453986	1	\$ 450.00	
Shop	C.S. Osborne K-14 arch punch set, 1/4"-1"	Harry J. Epstein	1	\$ 350.00	
Shop	1/8-1/2" Tapping head, #2MT Shank	Grizzly T10057	1	\$ 225.00	
Shop	Metal bead roller (for brass seat trim)	Eastwood #32044	1	\$ 300.00	
			Major Equipment Total	\$ 3,025.00	
			Total	\$ 5,375.00	

Minnesota Streetcar Museum

FY 2024 Budget Input

Corporate Secretary -- Insurance Coordinator
***Streetcar Currents* Editor**

Account	Description	Amount	Totals
5300	Insurance	\$ 12,000	\$ 12,000
5700	Printing & Reproduction		
	Annual Meeting notice & annual appeal flyer	\$ -	
	Miscellaneous flyers for mailings	-	\$ -
6030	Office Supplies		
	Printer ink jet cartridges	\$ 20	
	Miscellaneous items--name badges, paper, etc.	\$ 10	\$ 30
6040	Stamps & Postage		
	Streetcar Currents (9 issues @20 copies per issue mailed = \$15.00 in stamps per issue) *	\$ 135	
	Annual Meeting Notice & Annual Appeal mailing	\$ -	
	Miscellaneous business & volunteer postage	\$ 20	\$ 155
6050	Association Dues		
	HeritageRail Alliance	\$ 200	
	South Lake-Excelsior Chamber of Commerce		\$ 200
6060	Membership Publications		
	Streetcar Currents Printing * (9 issues each year--6 @ \$10, 3 @ \$15)	\$ 105	\$ 105
6070	Member incentive to attend HRA annual fall meeting	\$ -	\$ -
TOTAL			\$ 12,490

* NOTE: Direct Costs of printing and mailing the *Streetcar Currents* can be assigned to the following months: January, March, May, June, July, August, September, October & December

<u>Account</u>	<u>Item</u>	<u>Class 10 - CHSL</u>	<u>Class 20 - ESL</u>	<u>Class 30 - MSM</u>	<u>TOTAL</u>
5120 - Buildings/Grounds					
Karl/Ben	ESL Re-Keying Supplies		\$600.00		
	Miscellaneous expenses				
	Total	\$0.00	\$600.00	\$0.00	\$600.00
5130 - Streetcars					
Ben	1300/1239 New Truck Odometer/Speed/Temperature Sensors (pending truck work progress)	\$400.00			
	Total	\$400.00	\$0.00	\$0.00	\$400.00
6035 - Technology					
	Adobe Photoshop License			\$295.00	
	QuickBooks Online			\$75.00	
	Website advanced custom fields			\$50.00	
	ESL hotspot		\$240.00		
	Miscellaneous small projects			\$500.00	
	CHSL Firewall Replacement	\$350.00			
	600v to 12v Power Supplies - 4			\$220.00	
	ESL VoIP Hardware		\$150.00		
	Cat6A Cable 2 - 1000ft Spools			\$550.00	
	Network Cable Termination Tools			\$155.00	
	CHSL Network Patch Panels	\$345.00			
	Total	\$695.00	\$390.00	\$1,845.00	\$2,930.00