



December 1, 2019



MINNESOTA STREETCAR MUSEUM

2024 Annual Member's Meeting
Corporate Secretary's Report

March 28, 2024





General

Compliance

MSM complied with all Federal, state and local statutory & regulatory reporting requirements.

Insurance

Accident at Excelsior in July 2024 resulted in our liability and property insurance with Philadelphia Indemnity getting cancelled. Our brokers got coverage from Liberty Insurance Company for the Liability and Property Insurance.

Coverage	2023 Premium	2024 Premium
Liability	\$ 1,177	\$ 14,500
Property-Buildings	3,111	8,240
Property-All Streetcars	4,428	6,120
Directors & Officers	1,607	1,704
Volunteer Accident	300	300
Auto & Misc	357	--
TOTAL	\$ 10,889	\$ 30,864



Membership

Total Membership

2023 – 296

2022 – 300

2021 – 278

2020 – 291

2019 – 310

Miscellaneous

- Renew your membership on-line saves MSM money
- Two-year memberships also saves MSM money
- Timely notification of changes to street or e-mail addresses saves your museum money



Governance

Annual Election of Directors

- Notice of annual meeting and election was sent to all members o/a February 24, 2024
- Two Director vacancies—no nominees from the members
- Ben Franske and Jim Vaitkunas will be elected at this meeting for three-year terms

Board Meetings

- Board meetings held in 2023 – 4
- Board meeting minutes are posted on the MSM website.
- Board meetings are not closed meetings. Let the Secretary know and you can attend the Board meeting using the Zoom application.

