



**MVPS Co. (Winona lines) No. 10 – 2016**



# MINNESOTA STREETCAR MUSEUM

2025 Annual Member's Meeting  
Corporate Secretary's Report

March 20, 2025





# General

## Compliance

MSM complied with all Federal, state and local statutory & regulatory reporting requirements.

## Insurance

Accident at Excelsior in July 2023 resulted in our liability and property insurance with Philadelphia Indemnity getting cancelled in March 2024. Our brokers got coverage from Liberty Insurance Company for the Liability and Property Insurance.

Coverage	2024 Premium	2025 Premium
Liability	\$ 14,500	\$ 16,059
Property-Buildings	8,240	18,469 ?
Property-All Streetcars	6,120	-0-
Directors & Officers	1,704	1,805
Volunteer Accident	300	300
<b>TOTAL</b>	<b>\$ 30,864</b>	<b>\$ 36,633</b>





# Membership

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## Total Membership

2024 – 293

2023 – 296

2022 – 300

2021 – 278

2020 – 291

## Miscellaneous

- Renew your membership on-line saves MSM money
- Two-year memberships also saves MSM money
- Timely notification of changes to street or e-mail addresses saves your museum money



# Governance

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## Annual Election of Directors

- Notice of annual meeting and election was sent to all members on February 9, 2025
- Two Director vacancies—no nominees from the members
- Aaron Isaacs and Andy Jacob will be elected at this meeting for three-year terms

## Board Meetings

- Board meetings held in 2024 – 4
- Board meeting minutes are posted on the MSM website.
- Board meetings are not closed meetings. Let the Secretary know and you can attend the Board meeting using the Zoom application.

