

MINNESOTA STREETCAR MUSEUM

MINUTES

Board of Directors Meeting
7:00 PM – Thursday – February 13, 2025
Computer Tele-Conference using Zoom Application
Minneapolis, MN

Directors Present: John Dillery David Downs Ben Franske
 Dave French Aaron Isaacs Karen Kertzman
 Elaine Love Jim Vaitkunas

Directors Absent: Darel Leipold

Others Present: Keith Anderson Bill Pekarna Dick Zawacki

The meeting was called to order at 7:02 PM.

The agenda was approved with no changes.

Approval of two electronic votes taken since the last Board meeting.

MOTION: Made by Elaine Love; Seconded by Dave French

No. 1. The e-mail motion and vote held on January 24, 2025 to form the MSM Nominating and Election Committee is affirmed.

No. 2. The e-mail motion and vote held on January 31, 2025 to approve the recommendations from the Nominating and Election Committee that Aaron Isaacs and Andy Jacob be presented to the members to fill two vacancies on the Board of Directors at the museum's annual meeting in March 2025 is affirmed.

VOTE: Yes – 8; No – 0 Motion carried.

Board Chair's Report. Board Chair **Aaron Isaacs** began by stating that the primary purpose of this board meeting is to review and approve the fiscal year 2025. He does have several brief items that he wants to relay to the directors before **Dave Downs**, MSM's Treasurer, starts his budget presentation.

- **Isaacs** reported that he intends to add two members to the board as class B directors: **Katie Barron** and **Dave French**. **French** has agreed to move from his elected director status to the class B position. Moving **French** will allow **Andy Jacob** to be an elected director. **Jacob** has years of involvement with MSM and is well respected by the members and volunteers.
- Adding **Katie Barron** to the board as a class B director will bring some fresh perspective and enthusiasm to the board.
- **Elaine Love** has agreed to continue as a class B director, as does **John Dillery**. Isaacs is unsure of **Darel Leipold's** status but if he wishes to not be a Class B director, a person from Excelsior would need to be appointed.

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- **Isaacs** continued by stating that once the full board is constituted after the March annual meeting, he recommends that a formal long-range/strategic planning process should be done. While there has been a consensus over the last 10 years or more on what projects should be done, it has been a long time since a formal planning process was conducted. **Isaacs** envisions that the museum's members should also be polled to determine what they think the museum should do over the next five years or so, that is what goals, projects and aspirations the museum should have. A relatively small working group of directors, superintendents and some others would then meet, probably in a Zoom meeting, to review the input from the members and agree to a plan to give the museum's leaders directions on what the museums would accomplish over the next few years.

The directors concurred with **Isaacs'** recommendations for the two class B directors and the strategic planning sessions,

Chair **Isaacs** then stated that the next item on the agenda is the review and approval of the FY 2025 budget.

Treasurer's Report. Treasurer **Dave Downs** started his report by displaying a spreadsheet showing the draft FY 2025 budget (attached to these minutes). This was developed with input from all Superintendents and managers and was then reviewed by the museum's finance committee. He described the format for the budget showing the budget categories on the left column with the budget then divided into columns representing ESL, CHSL and MSM as "corporate headquarters." Each column depicts the FY 2024 budget and actual amounts with the FY 2025 budget amounts shown as the third column. The final FY 2025 budget amounts are shown in the far-right column, with these amounts comprising the sum of the budgets for the three individual museum elements, i.e., ESL, CHSL and MSM "corporate."

Downs then continued to describe the method by which income estimates were determined. **Downs** emphasized throughout the review that the income portion of the budget was developed conservatively especially for the contribution accounts. In response to a question from Chair **Issacs**, **Downs** stated that the interest income shown in budget account 4191 comes from the money market fund with Huntington Bank. This does not include income from our investments account. The FY 2025 estimate is somewhat lower because we moved funds from the money market account into our investment account. After he completed his review of the income numbers, there were only a few comments from the directors.

Downs transitioned to a review of the estimated expenses for the FY. He briefly described several items in the expenses portion of the budget. Regarding the estimates for this FY's insurance premiums, **Downs** stated that the budget amount is an estimate based on the increase in the replacement values of the buildings we reported to the insurance

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company in December 2024. **Downs** then commented that the funds the museum received from the insurance settlement from the accident to the Excelsior carbarn and No. 265 in 2023 are in a special account on our balance sheet and some of those funds will be used over a period of years to pay down the annual insurance premiums we'll pay in 2025 and in subsequent years. But, until we pay down the insurance bill using the settlement funds for FY 2025, the actual insurance expense amount will remain as shown in the budget.

At this point Chair **Isaacs** interjected that placing the insurance settlement funds received for the 2023 accident into a separate special account is an accounting action. The insurance settlement funds will be disbursed over multiple years so the financial records for FY 2023, the year settlement funds were received, aren't artificially inflated by them.

Downs then continued to review the budget estimates for the remaining expense accounts. There were no questions or comments on the FY 2025 budget from the directors. In summary, if the estimates for income and expenses hold true, the museum will have a surplus of 2,808 for the fiscal year.

At the conclusion of **Downs'** presentation, Chair **Isaacs** commented that except for one or two instances, all the stakeholders in the budget development process got what they requested.

Downs continued his financial report to the directors with a review of the capital projects. Chair **Isaacs** commented on two items: (1) the TCRT No. 1239 truck rebuilding project is ongoing, but not all the funds shown on the capital projects list will be spent in FY 2025; and (2) the platform canopy project at CHSL will be completed in April 2025. Chief Engineer **Keith Anderson** reported that the run-off track at the north end of CHSL will be completed sometime in FY 2025. **Isaacs** commented that there is a surplus of TCRT window shade mechanisms at the CHSL carbarn. Someone from ESL should measure them to see if they'd fit in Winona No. 10. If we can't use them, the East Troy Electric Railway Museum in Wisconsin is interested in them for their ex-TCRT standard car.

This concluded Treasurer **Downs'** presentation on the budget, and he thanked all of the people who gave input and worked to develop the budget

Downs then gave the directors an update on the museum's investment account and its status. Based on the decision of the board, \$150,000 was moved from the savings account at Huntington bank to the museum's investment account which now has slightly over \$500,000 in it. This was done because the Huntington savings account was realizing around one percent return while the investment account was getting around seven or eight percent return. In addition, we have full access to the funds in the investment account with no time delay or penalty for withdrawing the funds. It's important to have these funds available for two reasons: 1) to have a reserve if we need to repair one of our streetcars since we are now self-insured for damage to the streetcars; and 2) the funds are fluid and easily accessible, getting a better return than the savings account. Of course, the investments are subject to the fluctuations in the stock market but so long as the market is

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stable, the move of the funds into the investment account was a good decision. Chair **Isaacs** commented that we started with \$450,00 in the investment account and now it's \$502,000 which translates into around eleven percent return.

Chair **Isaacs** asked if there were any further comments or questions regarding the FY 2025 budget. Hearing none he called for a motion to approve the FY 2025 budget.

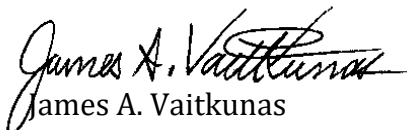
MOTION: Made by Jim Vaitkunas; Seconded by Karen Kertzman

The fiscal year 2025 budget is approved as to form and content.

VOTE: Yes – 8; No – 0 Motion carried.

Insurance Manager **Jim Vaitkunas** reported to the directors that during a recent discussion with the insurance brokers in California he asked whether our liability and property insurance would be renewed. The broker's rep stated that if the policies were not renewed, we would have been informed of that by now. The question then remains what the premiums will be. All parties will be informed when that information is received.

There being no further business or reports, the meeting adjourned at 7:39 PM.



James A. Vaitkunas

Corporate Secretary

Minnesota Streetcar Museum

Attachments

1. FY 2025 budget
2. Capital Projects List
3. Mechanical Department Requests
4. ESL Budget Detail
5. CHSL Budget Detail
6. Technology Detail
7. Corporate Secretary Detail

Minnesota Streetcar Museum 2025 Budget Planning

	10 CHSL			20 ESL			30 MSM			Total 2025 Budget
	2024 Actual	2024 Budget	2025 Budget	2024 Actual	2024 Budget	2025 Budget	2024 Actual	2024 Budget	2025 Budget	
Revenue										
4000 Contributions										
4010 Contributions - Unrestricted							35,935.00	24,000.00	25,000.00	\$ 25,000
4020 Contributions - Restricted										\$ -
7021 CHSL Platform and Canopy (Repeat)							2,200.00	3,500.00	1,500.00	\$ 1,500
7022 ESL Tie Replacement (new)									1,500.00	\$ 1,500
Total 4020 Contributions - Restricted	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00		\$ 2,200.00	\$ 3,500.00	\$ 3,000.00	\$ 3,000
4000 Total Contributions									\$ 28,000.00	\$ 28,000
4110 Passenger Fares										
4111 Tokens	49,680.00	44,000.00	48,000.00	8,634.00	6,600.00	7,000.00				\$ 55,000
4112 Season Passes	5,113.00	5,500.00	5,000.00	655.00	500.00	500.00				\$ 5,500
Total 4110 Passenger Fares	\$ 54,793.00	\$ 49,500.00	\$ 53,000.00	\$ 9,289.00	\$ 7,100.00	\$ 7,500.00	\$ 0.00	\$ 0.00		\$ 60,500
4120 Charters	5,720.00	6,000.00	5,600.00	1,135.00	1,200.00	1,000.00				\$ 6,600
4130 Special Events	21,701.00	17,600.00	18,000.00	2,138.00	6,300.00	4,200.00				\$ 22,200
4150 Merchandise Sales										
4151 Taxable Sales	21,519.00	20,000.00	20,000.00	3,358.00	2,500.00	2,500.00				\$ 22,500
4152 Non-Taxable Sales	1,202.50	1,400.00	1,200.00	219.00	200.00	200.00				\$ 1,400
4159 Sales Tax Expense							-2,347.26		2,500.00	\$ 2,500
Total 4150 Merchandise Sales	\$ 22,721.50	\$ 21,400.00	\$ 21,200.00	\$ 3,577.00	\$ 2,700.00	\$ 2,700.00	-\$ 2,347.26	\$ 0.00		\$ 26,400
4160 Member Dues							14,405.00	13,000.00	13,000.00	\$ 13,000
4190 Miscellaneous Income							4,561.52	400.00	500.00	\$ 500
4191 Interest Income							5,825.00	6,000.00	5,000.00	\$ 5,000
Total Revenue			\$ 97,800			\$ 15,400			\$ 49,000	\$ 162,200
Expenditures										
5100 Repairs and Maintenance										
5110 Engineering (Track & Overhead)	19.72	0.00	12,000.00		5,450.00	5,450.00				\$ 17,450
5120 Buildings and Grounds	6,707.07	5,083.00	3,600.00	8,447.00	16,450.00	27,800.00				\$ 31,400
5123 Excelsior Car Barn Repair				64,470.00	52,384.00					
Total 5120 Buildings and Grounds	\$ 6,978.00	\$ 5,083.00	\$ 3,600.00	\$ 72,917.00	\$ 68,834.00	\$ 27,800.00	\$ 0.00	\$ 0.00		\$ 31,400
5130 Streetcar Maintenance	1,905.96	9,175.00	11,600.00	621.68	8,600.00	8,400.00				\$ 20,000
5134 Repair of car 265, 2023				1,367.92	25,000.00					
Total 5130 Streetcar Maintenance	\$ 1,905.96	\$ 9,175.00	\$ 11,600.00	\$ 1,989.60	\$ 33,600.00	\$ 8,400.00	\$ 0.00	\$ 0.00		\$ 51,400
Total 5100 Repairs and Maintenance	\$ 8,903.68	\$ 14,258.00	\$ 27,200.00	\$ 74,906.60	\$ 107,884.00	\$ 41,650.00	\$ 0.00	\$ 0.00		\$ 68,850
5200 Operations										
5220 Permits, Licenses, & Dues					250.00	250.00	200.00	400.00	400.00	\$ 650
5230 Volunteer Services							279.75	500.00	400.00	\$ 400

5290 Special Events	5,134.00	1,850.00	4,500.00	204.51	1,500.00	1,260.00						\$	5,760
Total 5200 Operations	\$ 5,134.00	\$ 1,850.00	\$ 4,500.00	\$ 204.51	\$ 1,750.00	\$ 1,510.00	\$ 479.75	\$ 900.00	\$ 800.00	\$ 6,810			
5300 Insurance							34,485.81	12,000.00	30,000.00	\$ 30,000			
5400 Utilities													
5410 Electricity							7,300.00	9,450.00	8,000.00	\$ 8,000			
5420 Natural Gas							1,593.00	2,888.00	1,800.00	\$ 1,800			
5430 Water & Sewer							1,932.00	2,100.00	2,000.00	\$ 2,000			
5470 Security System							1,629.65	2,500.00	2,000.00	\$ 2,000			
Total 5400 Utilities	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00		\$ 12,454.65	\$ 16,938.00	\$ 13,800.00	\$ 13,800			
5500 Marketing & Communications							80.00		200.00	\$ 200			
5600 Exhibits & Archive Aquisition							1,241.25	1,000.00	1,000.00	\$ 1,000			
5800 Merchandise Cost							11,000.00	13,500.00	10,000.00	\$ 10,000			
6020 Phone & Internet							6,058.00	4,110.00	6,000.00	\$ 6,000			
6030 Administrative Expenses							717.70	5,500.00	2,000.00	\$ 2,000			
6035 Technology	677.06	695.00	3,590.00	198.95	390.00	600.00	618.72	2,930.00	\$ 3,442	\$ 7,632			
6060 Membership Publications							12,897.61	12,000.00	13,000.00	\$ 13,000			
6090 Other Admin Expense							6.24		0.00	\$ -			
6092 Bank Service Charges							14.09	300.00	100.00	\$ 100			
6093 Credit Card Service Charge							4,253.00	4,000.00	4,000.00	\$ 4,000			
Total 6090 Other Admin Expense	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00		\$ 4,273.33	\$ 4,300.00	\$ 4,100.00	\$ 4,100			
6600 Reconciliation Discrepancies							-501.52		0.00	\$ -			
Total Operational Expenditures			\$ 35,290			\$ 43,760			\$ 84,342	\$ 163,392			
Net Operational Profit (Loss)			\$ 62,510			\$ (28,360)			\$ (35,342)	\$ (1,192)			

Account	Project Name	2024 Budget	2024 Actuals	2025 Budget
7060	Winona #10 Window Shades	\$ 4,000	\$ -	\$ 4,000
7061	1239 Truck Replacement	\$ 81,173	\$ 19,348	\$ 65,000
7063	CHSL Platform and Canopy	\$ 110,000	\$ 41,273	\$ 68,727
7064	ESL Tie Replacement			\$ 25,000
				<u>\$ 162,727</u>

<u>Account</u>		<u>Class 10 - CHSL</u>	<u>Class 20 - ESL</u>	<u>Class 30 - MSM</u>	<u>TOTAL</u>
5110 - Engineering					
Dick	Repair Rail Bond Welder C		\$500.00		\$500.00
Dick	Upgrade ESL Track 3 to a Spring Switch C		\$950.00		\$950.00
Dick	Replace 2 Overhead Poles @ESL C		\$4,000.00		\$4,000.00
Keith	Improve End of Track Safety at ESL		\$0.00		\$0.00
ENGINEERING TOTAL		\$0.00	\$5,450.00	\$0.00	\$5,450.00

5120 - Buildings/Grounds

Karl	Annual Sprinkler Monitoring & Maintenance	\$1,000.00	\$1,000.00		\$2,000.00
Karl	Fire Extinguisher Replacement	\$500.00	\$300.00		\$800.00
Karl	Security System Monitoring, Service Calls, & Maintenance	\$1,100.00	\$700.00		\$1,800.00
Dick	Bring Electricity to Water Street Ticket Booth		\$3,000.00		\$3,000.00
Dick	Upgrade ESL Car barn Lighting to LED Fixtures C		\$4,500.00		\$4,500.00
Dick	Replace 2 Ceiling Fans C	\$1,000.00	\$1,000.00		\$2,000.00
Dick	Finish Work on 10' X 12' Exterior Storage Shed		\$500.00		\$500.00
Dick	Build Display Racks for TCRT Power House Components C		\$400.00		\$400.00
Dick	Contract Tree Trimming around ESL Car barn C		\$2,500.00		\$2,500.00
Dick	ESL Maintenance Pit Cover C		\$800.00		\$800.00
Building	Replace Lower Exterior Panels on ESL Building		\$2,100.00		\$2,100.00
Building	Remodel ESL Restroom		\$3,500.00		\$3,500.00
Building	Repair 3 ESL Car barn Track Doors		\$600.00		\$600.00
Building	Upgrade/Improve ESL Museum Area		\$2,000.00		\$2,000.00
Building	Install Exterior Door Lights on ESL Car barn		\$400.00		\$400.00
Grounds-Karen	Replace fence at Water St.		\$4,500.00		\$4,500.00
BUILDINGS/GROUNDS TOTALS		\$3,600.00	\$27,800.00	\$0.00	\$31,400.00

5130 - Streetcars

Dick	Restoration Materials	\$2,000.00	\$1,500.00		\$3,500.00
Dick	Expendable Shop Supplies	\$850.00	\$600.00		\$1,450.00
Dick	Miscellaneous Shop Tools (See attached "Budget Detail" Sheet)	\$7,750.00	\$5,300.00		\$13,050.00
Dick	Complete Repair of TCRT 322 Trucks and Electrical Components	\$1,000.00			\$1,000.00

Dick	DSR 265 Repair and Upgrade		\$1,000.00	\$1,000.00
		\$11,600.00	\$8,400.00	

CAPITAL PROJECTS

Dick	1239 Truck Replacement	\$85,000.00		\$85,000.00
Dick	Complete Repair of TCRT 322 Trucks and Electrical Components	\$1,000.00		\$1,000.00
Dick	Winona #10 Window Shades		\$4,000.00	\$4,000.00
Dick	DSR 265 Repair and Upgrade		\$1,000.00	\$1,000.00
CAPITAL PROJECTS TOTALS		\$109,200.00	\$21,800.00	\$0.00 \$111,000.00

C = CARRYOVER FROM 2024

Category	Description	Comments	Qty	2024	
				Est. Total Cost	Actual
Expendable ESL Shop Supplies					
Shop	Cutting tools and tool grinding	Various sources		\$ 250.00	
Shop	Miscellaneous Hand Tools	Various sources		\$ 350.00	
		Expendable Shop Supplies Total		\$ 600.00	
Miscellaneous ESL Shop Tools					
Shop	Fiberglass Ladders	Replace 6' wooden ladders	2	\$ 500.00	
Shop	Battery Powered Drill C	Replace and Standardize on one brand	4	\$ 800.00	
Shop	Circular Saw C		1	\$ 150.00	
Shop	Random Orbital Sanders C		2	\$ 300.00	
Shop	Dust Collectors (Ceiling or Floor Mont) C	Grizzly G0583, G0572, or equivalent	2	\$ 1,000.00	
		Miscellaneous Shop Tools Total		\$ 2,750.00	
ESL Major Equipment					
Shop	Oscillating Cutting Tool & Blades		1	\$ 500.00	
Shop	Circular Saw C		1	\$ 150.00	
Shop	Random Orbital Sanders C		2	\$ 300.00	
Shop	Dust Collectors (Ceiling or Floor Mount) C	Grizzly G0583, G0572, or equivalent	2	\$ 1,000.00	
		Major Equipment Total		\$ 1,950.00	
		SHOP TOOLS & EQUIPMENT TOTAL		\$ 5,300.00	
ESL Grounds & Buildings					
Building	Replace Lower Exterior Panels on Building	Replace w/Cement Board	1	\$ 2,100.00	
Building	Remodel Restroom		1	\$ 5,000.00	
Building	Repair 3 Car barn Door Tracks		1	\$ 600.00	
Building	Upgrade/Improve Museum Area	Extend Corkboard & Wainscot	1	\$ 1,500.00	
Building	Install Exterior Car barn Door Lights		2	\$ 400.00	
Engineering	Improve End of Track Safety at Excelsior	Included in Engineering-5110	1		
Building	Complete Exterior Shed		1	\$ 500.00	
		Grounds & Buildings Total		\$ 10,100.00	
	C = CARRYOVER FROM PREVIOUS YEAR				

Category	Description	Comments	Qty	2025	
				Est.	Actual
Expendable CHSL Shop Supplies					
Shop	Cutting tools and tool grinding	Various sources		\$ 800.00	
Shop	R8 to #2MT Adapter sleeve C	Grizzly G1427	1	\$ 50.00	
		Expendable Shop Supplies Total		\$ 850.00	
Miscellaneous CHSL Shop Tools					
Shop	Crowfoot socket set, jumbo, 15pc., 1"-2" C	National Tool Warehouse, PLT-99370	1	\$ 125.00	
Shop	Press brake attachment , 24" x 14Ga C	Eastwood #21560	1	\$ 250.00	
Shop	Ryobi reciprocating saw, 18v kit, 2 x 4AH C	Home Depot #P517 (kit) tool only	1	\$ 200.00	
Shop	8" Horiz./Vert. rotary table w/ 3 jaw chuck C	CME Tools	1	\$ 650.00	
Shop	Makita corded die grinder, GD0601, 3.5A C	Home Depot	1	\$ 200.00	
Shop	Ingersol Rand Air Hammer kit, 123MAXK C	Grainger	1	\$ 300.00	
		Miscellaneous Shop Tools Total		\$ 1,725.00	
CHSL Major Equipment					
Shop	2-axis DRO Lathe package, 12" x36"	Accusize SIN3-2002	1	\$ 800.00	
Shop	Sandblast cabinet w/ dust collector C	Cyclone Model 4224	1	\$ 1,700.00	
Shop	Greenlee Manual Punch kit, 1/2'-2" pipe C	Zoro #: G1453986	1	\$ 450.00	
Shop	C.S. Osborne K-14 arch punch set, 1/4"-1" C	Harry J. Epstein	1	\$ 350.00	
Shop	1/8-1/2" Tapping head, #2MT Shank C	Grizzly T10057	1	\$ 225.00	
Shop	Metal bead roller (for brass seat trim) C	Eastwood #32044	1	\$ 300.00	
Shop	Flammable Materials Storage Cabinet	Aldon	1	\$ 1,400.00	
Shop	Replace 2 Overhead Ceiling Fans	Grainger	2	\$ 1,000.00	
		Major Equipment Subtotal		\$ 6,225.00	
	C = CARRYOVER FROM PREVIOUS YEAR				
		SHOP TOOLS & EQUIPMENT TOTAL		\$ 7,950.00	

General Technology:

- \$500 - Misc Small Projects as Requested of Me
- \$380 - Replace Outdated Network Firewall at ESL
- \$220 - Replace Uninterruptible Power Supply at ESL (Battery Worn Out, likely to fail)
- \$220 - Replace Uninterruptible Power Supply at CHSL (We have had a few of these go bad and been replaced at CHSL)
- \$20 - Windows 11 License for Computer that runs modeling software for the CHSL shop
- \$1000 - Replace 10 year old computer in CHSL shop/library
- \$1700 - Replace 10 year old storage server at CHSL for shop/library files and photo backup

Technology Subscriptions:

- \$240 - ESL Internet Service
- \$280 - Photoshop 1 Year for Aaron
- \$80 - Quickbooks Online for David/Mona
- \$50 - ACF Plugin for Website
- \$100 - Zoom Account w/ Discount
- \$180 - Amazon Cloud Storage for MSM Backup Files
- \$12 - Amazon SES service for bulk emailing

Streetcar Technology:

- \$600 - Add Capability to #1300 to Lock Out Motors when Air Pressure is below threshold.
- \$600 - Add capability to warn #322 operators with beeper if battery/MG set voltage drops too low.
- \$800 - Add Capability to #1239 to Lock Out Motors when Air Pressure is below threshold.

Miscellaneous:

- \$650 - Supplies to re-key CHSL (requested by Karl as it has been several years since we have done it.

	10	20	30
General	2940	600	500
Subscriptions			942
Streetcar			2000
Misc	650		
Total	\$ 3,590	\$ 600	\$ 3,442

Minnesota Streetcar Museum

FY 2025 Budget Input

Corporate Secretary -- Insurance Coordinator
***Streetcar Currents* Editor**

Account	Description	Amount	Totals
5300	Insurance	\$ 34,000	\$ 34,000
5700	Printing & Reproduction		
	Annual Meeting notice & annual appeal flyer	\$ -	
	Miscellaneous flyers for mailings	-	\$ -
6030	Office Supplies		
	Printer ink jet cartridges	\$ 50	
	Miscellaneous items--name badges, paper, etc.	-	\$ 50
6040	Stamps & Postage		
	Streetcar Currents (9 issues @20 copies per issue mailed = \$15.00 in stamps per issue) *	\$ 132	
	Annual Meeting Notice & Annual Appeal mailing	\$ -	
	Miscellaneous business & volunteer postage	\$ 20	\$ 152
6050	Association Dues		
	HeritageRail Alliance	\$ 200	
			\$ 200
6060	Membership Publications		
	Streetcar Currents Printing *	\$ 105	\$ 105
	(9 issues each year--6 @ \$10, 3 @ \$15)		
6070	Member incentive to attend HRA annual fall meeting	\$ -	\$ -
TOTAL			\$ 34,507

* NOTE: Direct Costs of printing and mailing the *Streetcar Currents* can be assigned to the following months: January, March, May, June, July, August, September, October & December