

MINNESOTA STREETCAR MUSEUM

MINUTES

Board of Directors Meeting
Thursday – March 26, 2026
Zoom Application Tele-Conference
Minneapolis, MN

Present: Katie Barron John Dillery Dave Downs
Ben Franske Aaron Isaacs Andy Jacob
Karen Kertzman Darel Leipold Jim Vaitkunas

Absent: Elaine Love Dave French

Others Present: Approximately 13 MSM members attended this Board meeting using the Zoom application.

The meeting of the Minnesota Streetcar Museum’s Board of Directors was called to order by Board Chair **Aaron Isaacs** at 8:18 PM. The meeting was held using the Zoom web-based tele-conference application.

Secretary **Jim Vaitkunas** reported that with nine (9) Directors present, a quorum is established. **Isaacs** then commented that the meeting has a short agenda, and it should not take very long to conduct the business.

The agenda for this meeting was approved with no changes or objections.

The minutes for the Board of Directors meeting held on February 15, 2026 were approved with no changes or objections.

Election of MSM officers. Chair **Aaron Isaacs** announced that the current incumbents to the Board’s officer position, **Aaron Isaacs** (Chair), **Karen Kertzman** (Vice Chair), **Dave Downs** (Treasurer), and **Jim Vaitkunas** (Secretary) have all agreed to continue in their current officer positions. **Isaacs** then called for the motion to elect the MSM officers for 2026-2027.

MOTION: Made by Andy Jacob; Second by Ben Franske
The MSM officers for the period March 2026 to March-April 2027 are elected to the listed positions as follows:
Chair – Aaron Isaacs
Vice Chair –Karen Kertzman
Secretary – Jim Vaitkunas
Treasurer – David Downs
VOTE: Yes – 9; No – 0 **Motion approved.**

Appointment of Class B Directors.

Chair **Isaacs** reported that the bylaws allows up to five directors to be appointed by the board for one-year terms. The current five class B directors **Elaine Love, Darel Leipold, John Dillery, Dave French** and **Katie Barron** agree to their continued appointment as a director and **Isaacs** recommends that they be appointed.

There being no discussion of the recommendations, **Isaacs** then called for the motion.

MOTION: Made by Karen Kertzman; Second by Dave Downs

The following individuals are appointed as Class B Directors for the period March 2025 to March 2026: Elaine Love, Darel Leipold, John Dillery, Dave French and Katie Barron.

VOTE: Yes – 9; No – 0 **Motion Approved.**

Approval of MSM’s tax returns to the Federal Government and the State of Minnesota Attorney General.

Treasurer **Dave Downs** began by stating that he had previously sent to all directors the federal tax return (IRS Form 990) and asked if the directors had any questions regarding the forms and information in them. There were none. Chair **Isaacs** commented by thanking **Downs** for the fine work he has done with completing the tax forms. The work isn’t easy and **Isaacs** commended **Downs** for completing them.

There being no comments or questions, Chair **Isaacs** called for a motion to approve the IRS form 990 for tax year 2025.

MOTION: Made by Jim Vaitkunas; Second by John Dillery

The Federal tax return IRS Form 990 for tax year 2025, is approved as to form and content.

VOTE: Yes – 9; No – 0 **Motion Approved.**

Treasurer **Downs** then continued to report that the museum also is required to submit an annual report to the Minnesota Attorney General. The report is relatively short. Besides the basic administrative information on the report, attached to the report are the IRS form 990 and a list of MSM’s directors. Completing and submitting the form, along with a small fee, confirms the museum’s status as a non-profit organization for a year. The state report is available online for anyone to review the current financial status of the museum. **Downs** then asked for any comments or questions on the state report. There were none.

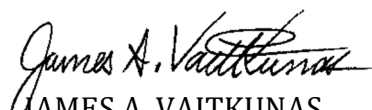
There being no comments or questions, Chair **Isaacs** called for a motion to approve the Minnesota Attorney General’s report for tax year 2025.

MOTION: Made by Ben Franske; Second by Katie Barron

The annual report to the Minnesota Attorney General for tax year 2025, is approved as to form and content.

VOTE: Yes – 9; No – 0 **Motion Approved.**

Adjournment. The meeting was adjourned at 8:24 PM.


JAMES A. VAITKUNAS
Corporate Secretary

Attachments:

Federal IRS Form 990 tax return for tax year 2025

Minnesota Attorney General annual report for tax year 2025